Senate

Record of Committee Proceedings

Committee on Veterans and Military Affairs, Biotechnology, and Financial Institutions

Senate Bill 31

Relating to: the Uniform Prudent Management of Institutional Funds Act, as approved by the National Conference of Commissioners on Uniform State Laws.

By Senators Risser, Lehman, Cowles, Plale, Lassa, Miller, Robson, Taylor and Wirch; cosponsored by Representatives Cullen, Fields, Stone, Davis, Smith, Zepnick, Turner, Berceau, A. Ott, Kaufert, Kestell, Benedict, Townsend and Shilling.

February 03, 2009

Referred to Committee on Veterans and Military Affairs, Biotechnology, and Financial Institutions.

April 1, 2009

PUBLIC HEARING HELD

Present: (5) Senators Sullivan, Coggs, Carpenter, Leibham

and Kanavas.

Absent: (0) None.

Appearances For

- Fred Risser, 26th State Senate District Senator
- Dave Cullen Representative
- Rolf Wegenke, Madison Dr., Wisconsin Association of Independent Colleges and Universities
- Mary Czech-Mrochinski, Milwaukee Marquette University
- Don Nelson, Madison UW-Madison
- Andrew Wilcox, Madison University of Wisconsin Foundation
- Michael Semman, Madison WI Bankers Association

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

• Peter Christianson, Madison — M&I Marshall Bank

Registrations Against

• None.

Registrations for Information Only

• None.

May 6, 2009 **EXECUTIVE SESSION HELD**

Present: (5) Senators Sullivan, Coggs, Carpenter, Leibham

and Kanavas.

Absent: (0) None.

Moved by Senator Coggs, seconded by Senator Kanavas that **Senate Substitute Amendment s0052** be recommended for introduction

Ayes: (5) Senators Sullivan, Coggs, Carpenter,

Leibham and Kanavas.

Noes: (0) None.

INTRODUCTION OF SENATE SUBSTITUTE AMENDMENT s0052 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Coggs, seconded by Senator Kanavas that **Senate Substitute Amendment s0052** be recommended for adoption.

Ayes: (5) Senators Sullivan, Coggs, Carpenter,

Leibham and Kanavas.

Noes: (0) None.

ADOPTION OF SENATE SUBSTITUTE AMENDMENT s0052 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Coggs, seconded by Senator Kanavas that **Senate Bill 31** be recommended for passage as amended.

Ayes: (5) Senators Sullivan, Coggs, Carpenter,

Leibham and Kanavas.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Amy Handler Committee Clerk