State of Wisconsin
2011 - 2012 LEGISLATURE

LRBs0252/1
MDK:kjf:jf

ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2011 ASSEMBLY BILL 146

December 14, 2011 – Offered by Representative SEVERSON.

AN ACT ***to amend*** 196.378 (3) (c) of the statutes; **relating to:** renewable resource credits.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 196.378 (3) (c) of the statutes is amended to read:

196.378 **(3)** (c) A renewable resource credit created under s. 196.378 (3) (a), 2003 stats., may not be used after December 31, 2011. ~~A~~ Any other renewable resource credit ~~created under par. (a) 1., 1m., or 2.~~ may not be used after the ~~4th~~ 8th year after the year in which the credit is created, except that the commission may promulgate rules specifying a ~~different~~ period of time that is greater than such 8th year if the commission determines that such period is necessary for consistency with any regional renewable resource credit trading program that applies in this state.

(END)