State of Wisconsin
2011 - 2012 LEGISLATURE

LRBa2520/1
RAC:med:jf

ASSEMBLY AMENDMENT 1,

TO 2011 ASSEMBLY BILL 539

March 6, 2012 – Offered by Representative STRACHOTA.

At the locations indicated, amend the bill as follows:

1. Page 5, line 12: after that line insert:

"**SECTION 5m.** 40.05 (2) (j) of the statutes is created to read:

40.05 **(2)** (j) The department and the Board of Regents of the University of Wisconsin System shall develop a methodology for calculating any adverse impact on the Wisconsin retirement system that results from a decision of an employee of the Board of Regents to elect to participate in the optional retirement system under s. 36.24. If an actuarial study is required either to develop the methodology or to calculate the adverse impact, the Board of Regents shall pay the cost of the study. The Board of Regents shall pay as part of its contributions under par. (a) the cost of any adverse impact on the retirement system, as determined by the methodology developed under this paragraph.".

(END)