



**ASSEMBLY AMENDMENT 1,
TO 2011 ASSEMBLY BILL 582**

March 6, 2012 – Offered by Representatives KRAMER, PETRYK, KERKMAN, SUDER and DANOU.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 22: delete “NOTICE REQUIRED. A” and substitute “NOTICE. (a)
3 Except as provided in par. (b), a”.

4 **2.** Page 5, line 2: after that line insert:

5 “(b) A rental–purchase company that generates less than 75 percent of its total
6 revenues in this state from transactions involving rental–purchase agreements may
7 elect not to file notice with the department under par. (a) and, upon informing the
8 department of this election in a manner prescribed by the department, shall not be
9 governed by the provisions of this chapter.”.

10 **3.** Page 6, line 6: after “not” insert “be required to”.

11 (END)