

State of Misconsin 2011 - 2012 LEGISLATURE



## ASSEMBLY AMENDMENT 1, TO 2011 ASSEMBLY BILL 5

January 27, 2011 – Offered by Representative RIPP.

1	At the locations indicated, amend the bill as follows:
2	<b>1.</b> Page 2, line 4: after that line insert:
3	<b>"SECTION 1d.</b> 71.07 (3n) (a) 5. (intro.) of the statutes is amended to read:
4	71.07 (3n) (a) 5. (intro.) "Livestock farm modernization or expansion" means
5	the construction, the improvement, or the acquisition of buildings or facilities, or the
6	acquisition of equipment, for livestock housing, confinement, feeding, or waste
7	management, including the following, if used exclusively related to livestock and if
8	acquired and placed in service in this state during taxable years that begin after
9	December 31, 2005, and before January 1, <del>2012</del> <u>2017</u> :".
10	<b>2.</b> Page 2, line 16: after that line insert:
11	<b>"SECTION 3d.</b> 71.07 (3n) (b) 2. of the statutes is amended to read:
12	71.07 (3n) (b) 2. Subject to the limitations provided in this subsection, for
13	taxable years that begin after December 31, 2005, and before January 1, <del>2012</del> 2017,

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1	a claimant may claim as a credit against the tax imposed under ss. 71.02 and 71.08
2	an amount equal to 10 percent of the amount the claimant paid in the taxable year
3	for livestock farm modernization or expansion related to the operation of the
4	claimant's livestock farm.".
5	<b>3.</b> Page 2, line 23: after that line insert:
6	<b>"SECTION 4d.</b> 71.28 (3n) (a) 5. (intro.) of the statutes is amended to read:
7	71.28 (3n) (a) 5. (intro.) "Livestock farm modernization or expansion" means
8	the construction, the improvement, or the acquisition of buildings or facilities, or the
9	acquisition of equipment, for livestock housing, confinement, feeding, or waste
10	management, including the following, if used exclusively related to livestock and if
11	acquired and placed in service in this state during taxable years that begin after
12	December 31, 2005, and before January 1, <del>2012</del> <u>2017</u> :".
	<b>.</b>
13	<b>4.</b> Page 3, line 10: after that line insert:
13 14	
	<b>4.</b> Page 3, line 10: after that line insert:
14	<ul><li><b>4.</b> Page 3, line 10: after that line insert:</li><li><b>"SECTION 6d.</b> 71.28 (3n) (b) 2. of the statutes is amended to read:</li></ul>
14 15	<ul> <li>4. Page 3, line 10: after that line insert:</li> <li>"SECTION 6d. 71.28 (3n) (b) 2. of the statutes is amended to read:</li> <li>71.28 (3n) (b) 2. Subject to the limitations provided in this subsection, for</li> </ul>
14 15 16	<ul> <li>4. Page 3, line 10: after that line insert:</li> <li>"SECTION 6d. 71.28 (3n) (b) 2. of the statutes is amended to read:</li> <li>71.28 (3n) (b) 2. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2005, and before January 1, 2012 2017,</li> </ul>
14 15 16 17	<ul> <li>4. Page 3, line 10: after that line insert:</li> <li>"SECTION 6d. 71.28 (3n) (b) 2. of the statutes is amended to read:</li> <li>71.28 (3n) (b) 2. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2005, and before January 1, 2012 2017, a claimant may claim as a credit against the tax imposed under s. 71.23 an amount</li> </ul>
14 15 16 17 18	<ul> <li>4. Page 3, line 10: after that line insert:</li> <li>"SECTION 6d. 71.28 (3n) (b) 2. of the statutes is amended to read:</li> <li>71.28 (3n) (b) 2. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2005, and before January 1, 2012 2017, a claimant may claim as a credit against the tax imposed under s. 71.23 an amount equal to 10 percent of the amount the claimant paid in the taxable year for livestock</li> </ul>
14 15 16 17 18 19	<ul> <li>4. Page 3, line 10: after that line insert:</li> <li>"SECTION 6d. 71.28 (3n) (b) 2. of the statutes is amended to read:</li> <li>71.28 (3n) (b) 2. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2005, and before January 1, 2012 2017, a claimant may claim as a credit against the tax imposed under s. 71.23 an amount equal to 10 percent of the amount the claimant paid in the taxable year for livestock farm modernization or expansion related to the operation of the claimant's livestock</li> </ul>
14 15 16 17 18 19 20	<ul> <li>4. Page 3, line 10: after that line insert:</li> <li>"SECTION 6d. 71.28 (3n) (b) 2. of the statutes is amended to read:</li> <li>71.28 (3n) (b) 2. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2005, and before January 1, 2012 2017, a claimant may claim as a credit against the tax imposed under s. 71.23 an amount equal to 10 percent of the amount the claimant paid in the taxable year for livestock farm modernization or expansion related to the operation of the claimant's livestock farm.".</li> </ul>
14 15 16 17 18 19 20 21	<ul> <li>4. Page 3, line 10: after that line insert:</li> <li>"SECTION 6d. 71.28 (3n) (b) 2. of the statutes is amended to read:</li> <li>71.28 (3n) (b) 2. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2005, and before January 1, 2012 2017, a claimant may claim as a credit against the tax imposed under s. 71.23 an amount equal to 10 percent of the amount the claimant paid in the taxable year for livestock farm modernization or expansion related to the operation of the claimant's livestock farm.".</li> <li>5. Page 3, line 17: after that line insert:</li> </ul>

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acquisition of equipment, for livestock housing, confinement, feeding, or waste
 management, including the following, if used exclusively related to livestock and if
 acquired and placed in service in this state during taxable years that begin after
 December 31, 2005, and before January 1, 2012 2017:".

**6.** Page 4, line 3: after that line insert: 5 6 **"SECTION 9d.** 71.47 (3n) (b) 2. of the statutes is amended to read: 7 71.47 (3n) (b) 2. Subject to the limitations provided in this subsection, for 8 taxable years that begin after December 31, 2005, and before January 1, 2012 2017, 9 a claimant may claim as a credit against the tax imposed under s. 71.43 an amount 10 equal to 10 percent of the amount the claimant paid in the taxable year for livestock 11 farm modernization or expansion related to the operation of the claimant's livestock 12 farm.".

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(END)