

2011 DRAFTING REQUEST

Assembly Amendment (AA-AB5)

Received: 01/26/2011

Received By: jkreye

Wanted: As time permits

Companion to LRB:

For: Keith Ripp (608) 266-3404

By/Representing: tyler

May Contact:

Drafter: jkreye

Subject: Tax, Business - credits

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Rep.Ripp@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Dairy and livestock investment credits; correction for livestock modernization

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 01/26/2011	kfollett 01/26/2011		_____			
/1			rschluet 01/26/2011	_____	mbarman 01/26/2011	mbarman 01/26/2011	

FE Sent For:

<END>

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/?	jkreye	1/15/11 1/26	 12/24	_____	_____		

FE Sent For:

<END>

Kreye, Joseph

From: Ruby, Erin
Sent: Wednesday, January 26, 2011 1:19 PM
To: Kreye, Joseph
Subject: AB 5 Amendment (LRB 0933/1)

Joe,

In order to extend the duration of **both** the dairy and livestock investment tax credits, do I understand correctly that the dates would have to be changed to "2017" in the following sections?

- 71.07 (3n) (a) 5 *intro*
- 71.07 (3n) (b) 2
- 71.28 (3n) (a) 5 *intro*
- 71.28 (3n) (b) 2
- 71.47 (3n) (a) 5 *intro*
- 71.47 (3n) (b) 2

Thanks!
Erin

Erin Ruby
Research Assistant
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589
LRB-1132
Su
Kapane
Roze



State of Wisconsin
2011 - 2012 LEGISLATURE



LRBa0363/1
JK:kjf:rs

90365/1

SENATE AMENDMENT,
TO 2011 SENATE BILL 95
Assembly
NOW

in Wed 1-26

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 4: after that line insert:

3 "SECTION 1d. 71.07 (3n) (a) 5. (intro.) of the statutes is amended to read:

4 71.07 (3n) (a) 5. (intro.) "Livestock farm modernization or expansion" means
5 the construction, the improvement, or the acquisition of buildings or facilities, or the
6 acquisition of equipment, for livestock housing, confinement, feeding, or waste
7 management, including the following, if used exclusively related to livestock and if
8 acquired and placed in service in this state during taxable years that begin after
9 December 31, 2005, and before January 1, ~~2012~~ 2017:".

10 2. Page 2, line 16: after that line insert:

11 "SECTION 3d. 71.07 (3n) (b) 2. of the statutes is amended to read:

12 71.07 (3n) (b) 2. Subject to the limitations provided in this subsection, for
13 taxable years that begin after December 31, 2005, and before January 1, ~~2012~~ 2017,

1 a claimant may claim as a credit against the tax imposed under ss. 71.02 and 71.08
2 an amount equal to 10 percent of the amount the claimant paid in the taxable year
3 for livestock farm modernization or expansion related to the operation of the
4 claimant's livestock farm.”.

5 **3.** Page 2, line 23: after that line insert:

6 “**SECTION 4d.** 71.28 (3n) (a) 5. (intro.) of the statutes is amended to read:

7 71.28 **(3n)** (a) 5. (intro.) “Livestock farm modernization or expansion” means
8 the construction, the improvement, or the acquisition of buildings or facilities, or the
9 acquisition of equipment, for livestock housing, confinement, feeding, or waste
10 management, including the following, if used exclusively related to livestock and if
11 acquired and placed in service in this state during taxable years that begin after
12 December 31, 2005, and before January 1, ~~2012~~ 2017.”.

13 **4.** Page 3, line 10: after that line insert:

14 “**SECTION 6d.** 71.28 (3n) (b) 2. of the statutes is amended to read:

15 71.28 **(3n)** (b) 2. Subject to the limitations provided in this subsection, for
16 taxable years that begin after December 31, 2005, and before January 1, ~~2012~~ 2017,
17 a claimant may claim as a credit against the tax imposed under s. 71.23 an amount
18 equal to 10 percent of the amount the claimant paid in the taxable year for livestock
19 farm modernization or expansion related to the operation of the claimant's livestock
20 farm.”.

21 **5.** Page 3, line 17: after that line insert:

22 “**SECTION 7d.** 71.47 (3n) (a) 5. (intro.) of the statutes is amended to read:

23 71.47 **(3n)** (a) 5. (intro.) “Livestock farm modernization or expansion” means
24 the construction, the improvement, or the acquisition of buildings or facilities, or the

1 acquisition of equipment, for livestock housing, confinement, feeding, or waste
2 management, including the following, if used exclusively related to livestock and if
3 acquired and placed in service in this state during taxable years that begin after
4 December 31, 2005, and before January 1, ~~2012~~ 2017.”.

5 **6.** Page 4, line 3: after that line insert:

6 “**SECTION 9d.** 71.47 (3n) (b) 2. of the statutes is amended to read:

7 71.47 **(3n)** (b) 2. Subject to the limitations provided in this subsection, for
8 taxable years that begin after December 31, 2005, and before January 1, ~~2012~~ 2017,
9 a claimant may claim as a credit against the tax imposed under s. 71.43 an amount
10 equal to 10 percent of the amount the claimant paid in the taxable year for livestock
11 farm modernization or expansion related to the operation of the claimant’s livestock
12 farm.”.

13 (END)