

2011 DRAFTING REQUEST

Assembly Amendment (AA-AB129)

Received: **05/18/2011**

Received By: **mgallagh**

Wanted: **05/19/2011**

Companion to LRB:

For: **Mike Kuglitsch (608) 267-5158**

By/Representing: **Matthew Spencer**

May Contact:

Drafter: **mgallagh**

Subject: **Econ. Development - bus. dev.**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Kuglitsch@legis.wi.gov**

Carbon copy (CC:) to: **michael.gallagher@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Increase profit sharing fee to 25 percent

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mgallagh 05/19/2011	kfollett 05/19/2011	jfrantze 05/19/2011	_____	sbasford 05/19/2011	sbasford 05/19/2011	

FE Sent For:

<END>

2011 DRAFTING REQUEST

Assembly Amendment (AA-AB129)

Received: 05/18/2011

Received By: **mgallagh**

Wanted: 05/19/2011

Companion to LRB:

For: **Mike Kuglitsch (608) 267-5158**

By/Representing: **Matthew Spencer**

May Contact:

Drafter: **mgallagh**

Subject: **Econ. Development - bus. dev.**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Kuglitsch@legis.wi.gov**

Carbon copy (CC:) to: **michael.gallagher@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Increase profit sharing fee to 25 percent

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mgallagh	115f 5/19	Jb	5/19			

FE Sent For:

<END>

Gallagher, Michael

From: Spencer, Matt
Sent: Wednesday, May 18, 2011 1:41 PM
To: Gallagher, Michael
Cc: Henning, Anna; Berken, Nathan; Rep.Kuglitsch
Subject: Amendments for AB-129

Attachments: Amendments for 129.doc

Mike-

I have attached proposed amendments for AB-129. As of now there are only three, but we are working on a fourth that will be in your hands by the end of the day. This bill is going to exe on Thursday, May 24, so the sooner we get them the better. I have CCed Anna Henning, who the Leg. Counsel for the Jobs, Economy, and Small Business Committee as well as Nathan Berken who is the clerk. Should you have any questions please feel free to call me at 608-267-5158 or speak with the others.

Regards,



Amendments for
129.doc (29 KB)...

Matthew Spencer
Office of Rep. Mike Kuglitsch
608-267-5158

2. We would also like to amend page 58 Line 8: PROFIT SHARING FEE

a. When a certified jobs now fund makes a distribution under sub. (1) (F), the fund shall pay to the authority a fee equal to 20 percent of the net profits realized on all qualified investments from which the distribution is made. The authority shall pay that fee to the secretary of administration for deposit in the general fund.

i. Please amend 20 percent to **25 percent**.



By 4 p.m. Thurs. 5-19

State of Wisconsin
2011 - 2012 LEGISLATURE



LRBa1073/1

MPG: *kjf*

**ASSEMBLY AMENDMENT ,
TO 2011 ASSEMBLY BILL 129**

1 At the locations indicated, amend the bill as follows:

2 [✓]
3 **1.** Page 58, line 9: substitute "25" for "20".

3 (END)