

2011 Jr1 DRAFTING REQUEST

Assembly Amendment (AA-AB11)

Received: 02/17/2011

Received By: jkuesel

Wanted: As time permits

Companion to LRB:

For: Peter Barca (608) 266-5504

By/Representing: George Gillis

May Contact:

Drafter: jkuesel

Subject: State Govt - miscellaneous

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Rep.Barca@legis.wisconsin.gov

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Sale of state power plants - proceeds for reciprocity

Instructions:

Proceeds used to fund MN/WI tax reciprocity.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

<END>

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12/11	jkuesel 2/17/11	Tjs 2/17/11		_____	_____	_____	_____

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State of Wisconsin
2011 - 2012 LEGISLATURE

January 2011 Special Session



LRBb01237# 1

JTKg.....

gjs

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

ASSEMBLY AMENDMENT,
TO ASSEMBLY BILL 11

1 At the locations indicated, amend the bill as follows:

2 1. Page 24, line 22: delete that line and substitute: "credit the net proceeds or
3 the remaining net proceeds to the appropriation under s. 20.855 (4) (gb)".

to the extent needed, and thereafter to the budget stabilization fund

4 2. Page 29, line 11: after that line insert:

5 "SECTION 56m?. 20.855 (4) (c) of the statutes is amended to read:

6 20.855 (4) (c) *Minnesota income tax reciprocity*. A sum sufficient to pay to the
7 state of Minnesota, after any payments are made under par. (gb), any losses of income
8 taxes occurring because of income tax reciprocity between this state and Minnesota
9 and any interest payments due under s. 71.10 (7).

History: 1971 c. 215; 1973 c. 26, 27, 90, 331; 1975 c. 39, 164; 1977 c. 29 ss. 367 to 374m, 1657 (50); 1977 c. 107, 272, 418; 1979 c. 34 s. 613, 643, 644 to 666m; 1979 c. 221; 1981 c. 1, 20; 70 Atty. Gen. 154; 1981 c. 93, 317, 346; 1983 a. 3; 1983 a. 27 ss. 475, 491 to 497, 525; 1983 a. 300; 1985 a. 29, 120; 1987 a. 27, 142; 1987 a. 312 s. 17; 1989 a. 31, 335; 1991 a. 39; 1993 a. 16, 496; 1995 a. 27, 404; 1997 a. 27, 63; 1999 a. 4, 9; 2001 a. 16, 109; 2003 a. 33; 2005 a. 25, 45; 2007 a. 20; 2009 a. 28, 89.

10 SECTION ?? 20.855 (4) (gb) of the statutes is created to read:

56p

1 20.855 (4) (gb) *Minnesota income tax reciprocity*. All moneys ~~received~~ from
2 sales of state-owned heating, cooling, and power plants under s. 16.896 to be used
3 to pay to the state of Minnesota any losses of income taxes occurring because of
4 income tax reciprocity between this state and Minnesota and any interest payments
5 due under s. 71.10 (7).”

credited to this
account under
s.
16.896
(3)

6

(END)