

State of Misconsin 2011 - 2012 LEGISLATURE

January 2011 Special Session



SENATE AMENDMENT 1,

TO ASSEMBLY BILL 4

January 25, 2011 – Offered by Senators Miller, Hansen, Lassa, Wirch, Vinehout, C. Larson, Holperin, Taylor and Erpenbach.

1	At the locations indicated, amend the bill as follows:
2	1. Page 1, line 2: after "program" insert "or the jobs tax credit".
3	2. Page 1, line 4: on page 1, line 2, of the material inserted by assembly
4	amendment 6, after " <u>(am)</u> " insert " <u>, (an),</u> ".
5	3. Page 2, line 5: before that line insert:
6	"SECTION 1n. 560.703 (1) (an) of the statutes is created to read:
7	560.703 (1) (an) If the department does not allocate the additional \$25,000,000
8	in tax benefits specified in par. (a) before July 1, 2012, the department may not
9	allocate the additional $$25,000,000$ in tax benefits specified in par. (a) and the
10	department shall notify the department of administration on July 1, 2012, that such
11	tax benefits shall not be allocated.".
12	4. Page 2, line 7: after that line insert:

1	"(1m) JOBS TAX CREDIT ALLOCATION. If the department of administration receives
2	the notice under section 560.703 (1) (an) of the statutes, as created by this act, the
3	maximum amount of the tax credits allocated under sections 71.07 (3q) (c) 3., 71.28
4	(3q) (c) 3., and 71.47 (3q) (c) 3. of the statutes for the period beginning on July 1, 2012,
5	and ending on June 30, 2013, is increased by \$25,000,000.".

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(END)