

**2011 Jr1 DRAFTING REQUEST**

**Senate Amendment (SA-AB4)**

Received: **01/24/2011**

Received By: **jkreye**

Wanted: **As time permits**

Companion to LRB:

For: **Mark Miller (608) 266-9170**

By/Representing: **mike**

May Contact:

Drafter: **jkreye**

Subject: **Tax, Business - credits**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Miller@legis.wisconsin.gov**

Carbon copy (CC:) to: **joseph.kreye@legis.wisconsin.gov**

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Economic development credit; allocation to jobs credit

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

<END>

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/?	jkreye	1/25 jld	1/26 ptt	1/26 ptt	1/26 ptt		

FE Sent For: **<END>**



State of Wisconsin  
2011 - 2012 LEGISLATURE

January 2011 Special Session



LRBa0251/1  
JK:nwn:kjf:ph

Keep (circled) /jld/ (circled) Keep (circled)

Senate  
**ASSEMBLY AMENDMENT 12,**  
**TO ASSEMBLY BILL 4**

due  
Tue 1-25  
9:30 AM

a 030111

January 20, 2011 - Offered by Representative SEIDEL.

after the material inserted by  
assembly amendment 6

1 At the locations indicated, amend the bill as follows:

2 1. Page 1, line 2: after "program" insert "or the jobs tax credit".

3 2. Page 1, line 4: ~~delete par. (a) and substitute par. (a) with~~

4 Fix  
Components

5 before ~~the following~~ that line insert: (an)

6 "SECTION (1m) 560.703 (1) (am) of the statutes is created to read:

7 560.703 (1) (am) If the department does not allocate the additional \$25,000,000  
8 in tax benefits specified in par. (a) before July 1, 2012, the department may not  
9 allocate the additional \$25,000,000 in tax benefits specified in par. (a) and the  
10 department shall notify the department of administration on July 1, 2012, that such  
11 tax benefits shall not be allocated."

12 4. Page 2, line 7: after that line insert:

13 "(1m) JOBS TAX CREDIT ALLOCATION. If the department of administration receives  
the notice under section 560.703 (1) (am) of the statutes, as created by this act, the

on page 1, line 2, of the material inserted by assembly amendment 6, after "(am)" insert "3 can's".

1 maximum amount of the tax credits allocated under sections 71.07 (3q) (c) 3., 71.28  
2 (3q) (c) 3., and 71.47 (3q) (c) 3. of the statutes for the period beginning on July 1, 2012,  
3 and ending on June 30, 2013, is increased by \$25,000,000."✓

4 (END)