

2011 Jr1 DRAFTING REQUEST

Assembly Amendment (AA-ASA(LRBs0015/2)-AB7)

Received: 01/20/2011

Received By: jkreye

Wanted: As time permits

Companion to LRB:

For: Legislative Fiscal Bureau

By/Representing: joe malkasian

May Contact:

Drafter: jkreye

Subject: Tax, Business - credits

Addl. Drafters:

Extra Copies: Send stripes to Joe at Joint Finance (305 East)

Submit via email: YES

Requester's email: joe.malkasian@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Job creation deductions; clawback provision

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 01/20/2011	jdye 01/20/2011		_____			
/1			mduchek 01/20/2011	_____	sbasford 01/20/2011	sbasford 01/20/2011	

FE Sent For:

<END>

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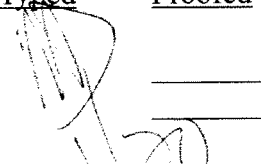
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/?	jkreye	1/20 jld		_____	_____	_____	_____

FE Sent For:

<END>



State of Wisconsin
2011 - 2012 LEGISLATURE

January 2011 Special Session



LRBa0209/1

JK:jld:jf

↑
stays

**SENATE AMENDMENT ,
TO SENATE SUBSTITUTE AMENDMENT (LRB 0017/2),
TO SENATE BILL 7**

assembly

today

50015/2

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 2, line 12: after "subdivision." insert "If an employee for whom a
3 deduction is claimed under this subdivision does not maintain his or her position
4 with the person who claims the deduction for the entire taxable year after the taxable
5 year in which the deduction is claimed, the person who claimed the deduction shall
6 file an amended return and repay the amount of the deduction for each such
7 employee."

8 **2.** Page 3, line 7: after "paragraph." insert "If an employee for whom a
9 deduction is claimed under this paragraph does not maintain his or her position with
10 the person who claims the deduction for the entire taxable year after the taxable year
11 in which the deduction is claimed, the person who claimed the deduction shall file
12 an amended return and repay the amount of the deduction for each such employee."

after "paragraph." insert

1 ^{Fix}
component

Page 4, line 2: ~~delete subdivision and substitute~~ "paragraph" If an

keep quotation mark

2 employee for whom a deduction is claimed under this paragraph does not maintain
3 his or her position with the person who claims the deduction for the entire taxable
4 year after the taxable year in which the deduction is claimed, the person who claimed
5 the deduction shall file an amended return and repay the amount of the deduction
6 for each such employee." ✓

7 (END)