

2011 Jr1 DRAFTING REQUEST

Senate Amendment (SA-SB6)

Received: 01/21/2011

Received By: **rchampag**

Wanted: **Today**

Companion to LRB:

For: **Julie Lassa (608) 266-3123**

By/Representing: **Mark**

May Contact:

Drafter: **rchampag**

Subject: **State Finance - miscellaneous**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Lassa@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Criteria for economic development grants or loans

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	rchampag 01/22/2011	kfollett 01/23/2011	jfrantze 01/23/2011	_____	mbarman 01/24/2011	mbarman 01/24/2011	

FE Sent For:

<END>

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/1	rchampag	1/16/11 1/23		1/23			

FE Sent For:

<END>

Champagne, Rick

From: Knickelbine, Mark
Sent: Friday, January 21, 2011 3:50 PM
To: Champagne, Rick
Subject: Last ss sb 6 amendment of the week

General Policy Amendment

Rick --

I think we're just about through. We'd like one with the following requirement:

WEDC must consider the following factors in determining whether to give a grant, loan or tax credit to a business:

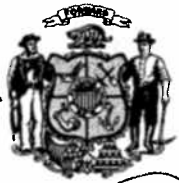
- Whether the project serves a public purpose.
- Whether the project will retain or increase employment in this state.
- Whether the project might not occur without the grant, loan or tax credit.
- Whether financial support is available from another source on reasonably equivalent terms.
- The extent to which the project will be financed with funds not provided by this state.
- Whether funds from a grant or loan will be used to pay overhead costs or to replace funds from another source.
- Whether the project will displace workers in this state.
- The extent to which the project will retain or increase the number of full-time jobs in this state. "Full-time job" has the meaning given in s. 560.70 (2m).
- The extent to which the project will contribute to the economic growth of this state and the well-being of the residents of this state.
- Whether the project will be located in an area of high unemployment or low average income.
- The financial soundness of the eligible recipient.
- The intention of the eligible recipient to repay a grant or loan.
- The economic condition of the community in which the project is proposed to occur.
- The potential of the project to promote the employment of minority group members.
- The potential of the project to promote businesses owned by women, minority group members, veterans or disabled veterans.
- The potential of the project to promote the development of high-technology industry in this state.
- The potential of the project to promote the development of renewable energy technology industry in this state.
- The potential of the project to strengthen the state's traditional core industries or promote expansion of an emerging industry.
- Whether the project promotes the commercialization of research conducted at the state's colleges, universities and research institutions.

Mark Knickelbine
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State Capitol, Room 323 - South
P.O. Box 7882
Madison, WI 53707-7882

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1-800-925-7491 toll-free

608-267-6797 Fax



State of Wisconsin
 2011 - 2012 LEGISLATURE
 January 2011 Special Session



LRBa0278/1
 RAC:...

Handwritten signature

*MON
AM*

SENATE AMENDMENT ,
 TO SENATE BILL 6

1 At the locations indicated, amend the bill as follows:

2 1. Page 21, line 4: after that line insert:

3 "238.08 Grants, awards, or loan. In determining whether to make a grant,
 4 award, or loan to any person for funding any project under an economic development
 5 program established by the board, the board shall consider all of the following:

6 (1) Whether the project serves a public purpose.

7 (2) Whether the project will retain or increase employment in this state.

8 (3) Whether the project might not occur without the grant, award, or loan.

9 (4) Whether financial support is available from another source on reasonably
 10 equivalent terms.

11 (5) The extent to which the project will be financed with funds not provided by
 12 this state.

1 (6) Whether funds from a grant, award, or loan will be used to pay overhead
2 costs or to replace funds from another source.

3 (7) Whether the project will displace workers in this state.

4 (8) The extent to which the project will retain or increase the number of
5 full-time jobs, as defined in s. 560.70 (2m), in this state (•)

6 (9) The extent to which the project will contribute to the economic growth of
7 this state and the well-being of the residents of this state.

8 (10) Whether the project will be located in an area of high unemployment or
9 low average income.

10 (11) The financial soundness of the eligible recipient.

11 (12) The intention of the eligible recipient to repay a grant, award, or loan.

12 (13) The economic condition of the community in which the project is proposed
13 to occur.

14 (14) The potential of the project to promote the employment of minority group
15 members.

16 (15) The potential of the project to promote businesses owned by women,
17 minority group members, veterans or disabled veterans.

18 (16) The potential of the project to promote the development of
19 high-technology industry in this state.

20 (17) The potential of the project to promote the development of renewable
21 energy technology industry in this state.

22 (18) The potential of the project to strengthen the state's traditional core
23 industries or promote expansion of an emerging industry.

