
2011 - 2012 LEGISLATURE
J anuary 2011 Special Session

# SE NATE AME NDME NT 1, TO SE NATE SUBSTITUTE AME NDME NT 1, TO SENATE BILL 6 

February 2, 2011 - Offered by Senators C. Larson, Taylor and Risser.

At the locations indicated, amend the substitute amendment as follows:

1. Page 24 , line 14 : after that line insert:
" 238.808 Online disclosure information. The board shall make readily accessible to the public on an Internet-based system the following information:
(1) Detailed descriptions of the intended public purpose of any subsidy and the expected results.
(2) Comprehensive progress reporting, including how far along recipients are relative to their goals.
(3) Municipality and industry in which the subsidy was awarded to ensure against undue favoritism.
(4) If job creation or retention is part of the purpose of the subsidy, reporting on jobs shall include reporting on job classification, salary, and full-time or part-timestatus.
238.809 Recapture provisions. (1) (a) All state and local contracts administered by the corporation shall contain a provision that would require a company to return a subsidy if the company does not comply with expectations, fails to fulfill the purpose of the subsidy, or moves subsidized equipment out of the state.
(b) A subsidy may be prorated if, under par. (a), the noncompliance is partial.
(c) The provision under par. (a) shall permit the corporation to charge interest on the subsidy to be returned.
(2) A company that must return any part of a subsidy under sub. (1) may not receive further incentives from the corporation for 5 years or until it returns the subsidy, whichever is earlier.
(3) All contracts must include clear criteria for what may allow a company not to comply with expectations or a company to fail to fulfill the purpose of the subsidy without penalty under sub. (1).".
(END)
