



State of Wisconsin
2011 – 2012 LEGISLATURE

January 2011 Special Session



LRBa0464/1
RAC:rc:rc

**ASSEMBLY AMENDMENT 3,
TO SENATE BILL 6**

February 2, 2011 – Offered by Representative RICHARDS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 24, line 14: after that line insert:

3 “**238.10 Excess reserves.** In any fiscal year, if the reserves in the accounts
4 of the corporation are greater than 125 percent of the moneys appropriated to the
5 corporation under s. 20.192 in that fiscal year, the board shall submit a report to the
6 joint committee on finance specifying the amount of the reserves and the reasons for
7 why the reserves exceed 125 percent of the moneys appropriated to the corporation
8 under s. 20.192 in that fiscal year. If the joint committee on finance determines that
9 the reasons are not sufficient to justify the amount of the reserves, the joint
10 committee on finance may require the board to pay any excess reserves to the general
11 fund.”.

12 (END)