



2011 SENATE BILL 11

1 **AN ACT** *to create* 66.1105 (5) (bs) of the statutes; **relating to:** the filing of certain
2 forms related to Tax Incremental Financing District Number 72 in the city of
3 Milwaukee.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 66.1105 (5) (bs) of the statutes is created to read:
5 66.1105 (5) (bs) Notwithstanding the time limits in par. (b), if the city clerk of
6 a city that created, or attempted to create, a tax incremental district on January 1,
7 2009, based on actions taken by the common council in December 2008, files with the
8 department of revenue, not later than May 31, 2010, the forms and application that
9 were originally due on or before December 31, 2009, the tax incremental base of the
10 district shall be calculated by the department of revenue as if the forms and

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1 application had been filed on or before December 31, 2009, and, until the tax
2 incremental district terminates, the department of revenue shall allocate tax
3 increments and treat the district in all other respects as if the forms and application
4 had been filed on or before December 31, 2009, except that the department of revenue
5 may not certify a value increment under par. (b) before 2011.

6

(END)