

## 2011 DRAFTING REQUEST

### Assembly Amendment (AA-SB9)

Received: 02/22/2011

Received By: jkreye

Wanted: As time permits

Companion to LRB:

For: Louis Molepske Jr (608) 267-9649

By/Representing:

May Contact:

Drafter: jkreye

Subject: Tax, Business - credits

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Rep.Molepske@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

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#### Pre Topic:

No specific pre topic given

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#### Topic:

Dairy investment credit; 10 percent claim for crop farming

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#### Instructions:

See attached

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#### Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 02/22/2011	csicilia 02/22/2011		_____			
/1			rschluet 02/22/2011	_____	sbasford 02/22/2011	sbasford 02/22/2011	

FE Sent For:

<END>

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State of Wisconsin  
2011 - 2012 LEGISLATURE



a0542/

LRB 0511/  
JK:kjf&cjs:rs

stays

ASSEMBLY AMENDMENT 3  
TO 2011 ASSEMBLY BILL 5

in 2-22-11  
Today

Senate

February 9, 2011 - Offered by Representative MOLEPSKE JR.

full mark

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after the material inserted by  
Senate amendment 19

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 16: after that line insert:

3 "SECTION 3d. 71.07 (3n) (b) 3. of the statutes is created to read:

4 71.07 (3n) (b) 3. Subject to the limitations provided in this subsection, for

5 taxable years that begin after December 31, 2010, and before January 1, 2017, a

6 claimant may claim as a credit against the tax imposed under ss. 71.02 and 71.08 an

7 amount equal to 10 percent of the amount the claimant paid in the taxable year to

8 acquire new irrigation equipment for crop farming, if acquired and placed in service

9 in this state during taxable years that begin after December 31, 2010, and before

10 January 1, 2017, and if such equipment is used for crop farming to the exclusion of

11 all other uses except for use not exceeding 5 percent of total use, except that the

12 claimant may claim 20 percent of such amounts for equipment that is placed in

13 service before December 31, 2012."

(-2-)  
(use 2x)  
5 after the material inserted by Senate amendment 15

1

2. Page 3, line 10: after that line insert:

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"SECTION 6d. 71.28 (3n) (b) 3. of the statutes is created to read:

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71.28 (3n) (b) 3. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2010, and before January 1, 2017, a claimant may claim as a credit against the tax imposed under s. 71.23 an amount equal to 10 percent of the amount the claimant paid in the taxable year to acquire new irrigation equipment for crop farming, if acquired and placed in service in this state during taxable years that begin after December 31, 2010, and before January 1, 2017, and if such equipment is used for crop farming to the exclusion of all other uses except for use not exceeding 5 percent of total use, except that the claimant may claim 20 percent of such amounts for equipment that is placed in service before December 31, 2012."

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3. Page 4, line 3: after that line insert:

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"SECTION 9d. 71.47 (3n) (b) 3. of the statutes is created to read:

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71.47 (3n) (b) 3. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2010, and before January 1, 2017, a claimant may claim as a credit against the tax imposed under s. 71.43 an amount equal to 10 percent of the amount the claimant paid in the taxable year to acquire new irrigation equipment for crop farming, if acquired and placed in service in this state during taxable years that begin after December 31, 2010, and before January 1, 2017, and if such equipment is used for crop farming to the exclusion of all other uses except for use not exceeding 5 percent of total use, except that the claimant may

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1 claim 20 percent of such amounts for equipment that is placed in service before  
2 December 31, 2012.”.

3 (END)