

ASSEMBLY BILL 13 (LRB -1041)

An Act to amend 560.70 (7) (b) 2., 560.795 (2) (a) and 560.795 (3) (a) 4.; and to create 560.795 (1) (i), 560.795 (2) (b) 9. and 560.795 (2) (e) 3. of the statutes; relating to: a development opportunity zone for the city of Beloit. (FE)

2011

02-02.	A.	Introduced by Representative Loudenbeck .	
02-02.	A.	Read first time and referred to committee on Jobs, Economy and Small Business	80
02-16.	A.	Fiscal estimate received.	
03-21.	A.	Senator T. Cullen added as a cosponsor	198
03-22.	A.	Representative Wynn added as a coauthor	200
03-22.	A.	Fiscal estimate received.	
03-22.	A.	Public hearing held.	
03-24.	A.	Representative Knilans added as a coauthor	203
03-25.	A.	Assembly amendment 1 offered by Representative Loudenbeck (LRB a0590)	204
03-29.	A.	Executive action taken.	
04-01.	A.	Report Assembly Amendment 1 adoption recommended by committee on Jobs, Economy and Small Business, Ayes 12, Noes 0	209
04-01.	A.	Report passage as amended recommended by committee on Jobs, Economy and Small Business, Ayes 12, Noes 0	209
04-01.	A.	Referred to committee on Rules	209
04-04.	A.	Withdrawn from committee on Rules and referred to joint committee on Finance pursuant to Assembly Rule 24 (3)(a)	212
04-06.	A.	Executive action taken.	
04-06.	A.	Report Assembly Amendment 1 adoption recommended by joint committee on Finance, Ayes 16, Noes 0	222
04-06.	A.	Report passage as amended, with emergency statement attached, pursuant to s. 16.47 (2), Wisconsin Statutes, recommended by joint committee on Finance	222
04-06.	A.	Referred to committee on Rules	222
04-07.	A.	Placed on calendar 4-12-2011 by committee on Rules.	
04-12.	A.	Read a second time	232
04-12.	A.	Assembly amendment 1 adopted , Ayes 91, Noes 3	232
04-12.	A.	Assembly amendment 2 offered by Representatives Hulsey and Barca (LRB a0639)	232
04-12.	A.	Assembly amendment 2 laid on table, Ayes 56, Noes 38	232
04-12.	A.	Assembly amendment 3 offered by Representatives Molepske Jr and Vruwink (LRB a0643)	232
04-12.	A.	Assembly amendment 3 withdrawn and returned to author	232
04-12.	A.	Ordered to a third reading	232
04-12.	A.	Rules suspended	232
04-12.	A.	Read a third time and passed , Ayes 89, Noes 4, Paired 2	232
04-12.	A.	Ordered immediately messaged	233
04-13.	S.	Received from Assembly	218
04-14.	S.	Read first time and referred to committee on Economic Development and Veterans and Military Affairs	218
05-23.	S.	Public hearing held.	
05-31.	S.	Executive action taken.	
05-31.	S.	Report concurrence recommended by committee on Economic Development and Veterans and Military Affairs, Ayes 7, Noes 0	313
05-31.	S.	Available for scheduling.	
06-07.	S.	Placed on calendar 6-8-2011 pursuant to Senate Rule 18(1)	321
06-08.	S.	Read a second time.	
06-08.	S.	Ordered to a third reading.	
06-08.	S.	Rules suspended.	
06-08.	S.	Read a third time and concurred in , Ayes 33, Noes 0.	
06-08.	S.	Ordered immediately messaged.	
06-08.	A.	Received from Senate concurred in	368

gmb

**2011
ENROLLED BILL**

11en AB-13

ADOPTED DOCUMENTS:

Orig **Engr** **SubAmdt**

11 -1041 / 11

Amendments to above (if none, write "NONE"): AA1 — a 0590/1

Corrections - show date (if none, write "NONE"): None

Topic Rel

6-9-11 *JR Miller*
Date **Enrolling Drafter**



2011 ASSEMBLY BILL 13

February 2, 2011 - Introduced by Representative LOUDENBECK. Referred to
Committee on Jobs, Economy and Small Business.

1 **AN ACT to amend** 560.70 (7) (b) 2., 560.795 (2) (a) and 560.795 (3) (a) 4.; and **to**
2 **create** 560.795 (1) (i), 560.795 (2) (b) 9. and 560.795 (2) (e) 3. of the statutes;
3 **relating to:** a development opportunity zone for the city of Beloit.

Analysis by the Legislative Reference Bureau

Under current law the Department of Commerce (Commerce) may designate a portion of the state as a development opportunity zone. Taxpayers that conduct business or intend to conduct business within a development opportunity zone may receive certain tax benefits after submitting a qualifying project plan in conjunction with the local governing body of the city in which the development opportunity zone is located.

This bill creates a development opportunity zone in the city of Beloit effective for 60 months, beginning September 1, 2010, and covering an area to be determined by the city's governing board. The total of allowable tax benefits for that development opportunity zone is \$5,000,000, except that, under the bill, Commerce may extend the designation of an opportunity zone for the city of Beloit for an additional 60 months and an additional \$5,000,000 of total tax benefits if Commerce determines that the extension will support economic development in the city.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

ASSEMBLY BILL 13

1 SECTION 1. 560.70 (7) (b) 2. of the statutes is amended to read:

2 560.70 (7) (b) 2. With respect to the development opportunity zones under s.
3 560.795 (1) (g) ~~and~~, (h), and (i), "tax benefits" means the development zone credits
4 under ss. 71.07 (2dx), 71.28 (1dx), 71.47 (1dx), and 76.636 and the development zones
5 capital investment credit under ss. 71.07 (2dm), 71.28 (1dm), and 71.47 (1dm).

6 SECTION 2. 560.795 (1) (i) of the statutes is created to read:

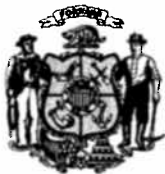
7 560.795 (1) (i) An area in the city of Beloit, the legal description of which is
8 provided to the department by the local governing body of the city of Beloit.

9 SECTION 3. 560.795 (2) (a) of the statutes is amended to read:

10 560.795 (2) (a) Except as provided in par. (d), the designation of each area under
11 sub. (1) (a), (b), and (c) as a development opportunity zone shall be effective for 36
12 months, with the designation of the areas under sub. (1) (a) and (b) beginning on
13 April 23, 1994, and the designation of the area under sub. (1) (c) beginning on
14 April 28, 1995. Except as provided in par. (d), the designation of each area under sub.
15 (1) (d) and (e) as a development opportunity zone shall be effective for 84 months,
16 with the designation of the area under sub. (1) (d) beginning on January 1, 2000, and
17 the designation of the area under sub. (1) (e) beginning on September 1, 2001. Except
18 as provided in par. (d), the designation of the area under sub. (1) (f) as a development
19 opportunity zone shall be effective for 108 months, beginning on September 1, 2001.
20 Except as provided in pars. (d) and (e), the designation of each area under sub. (1)
21 (g) and (h) as a development opportunity zone shall be effective for 60 months,
22 beginning on the date on which the area is designated under sub. (1). Except as
23 provided in pars. (d) and (e), the designation of the area under sub. (1) (i) shall be
24 effective for 60 months, beginning on September 1, 2010.

INS. AAI-1

25 SECTION 4. 560.795 (2) (b) 9. of the statutes is created to read:



State of Wisconsin
2011 - 2012 LEGISLATURE



LRBa0590/1
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ASSEMBLY AMENDMENT 1,
TO 2011 ASSEMBLY BILL 13

March 25, 2011 - Offered by Representative LOUDENBECK.

AA1-1

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 24: delete "September 1, 2010" and substitute "the effective date
3 of this paragraph ... [LRB inserts date]".

4 (END)