

2011 Se1 DRAFTING REQUEST

Senate Substitute Amendment (SSA-SB14)

Received: **10/27/2011**

Received By: **tkuczens**

Wanted: **As time permits**

Companion to LRB:

For: **Rich Zipperer (608) 266-9174**

By/Representing: **Lucas**

May Contact:

Drafter: **tkuczens**

Subject: **Courts - costs and fees**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Zipperer@legis.wisconsin.gov**

Carbon copy (CC:) to: **tracy.kuczenski@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

set interest rate at one percent plus prime for all judgments

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

<END>

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/?	tkuczens	ljs 10/27/11		_____	_____		

Handwritten notes: ljs 10/27/11, tkuczens, and a circled signature.

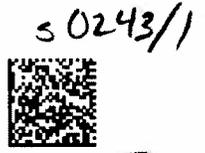
FE Sent For:

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State of Wisconsin
2011 - 2012 LEGISLATURE

September 2011 Special Session



LRBs022771
TKK:cjs:rs

Stacy Lme

SENATE
ASSEMBLY SUBSTITUTE AMENDMENT 1
TO ASSEMBLY BILL 14

SENATE

10/27/11

No changes
sam

October 25, 2011 - Offered by Representative J. OTT.

Fulbright
Sav

Ger Cat

1 AN ACT ~~to amend~~ 807.01 (4), 814.04 (4) and 815.05 (8) of the statutes; relating
2 to: interest rates on judgments in civil actions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 807.01 (4) of the statutes is amended to read:
4 807.01 (4) If there is an offer of settlement by a party under this section which
5 is not accepted and the party recovers a judgment which is greater than or equal to
6 the amount specified in the offer of settlement, the party is entitled to interest at the
7 an annual rate of 12% equal to 1 percent plus the prime rate in effect on the day the
8 judgment is entered, as reported by the federal reserve board in federal reserve
9 statistical release H. 15, on the amount recovered from the date of the offer of
10 settlement until the amount is paid. Interest under this section is in lieu of interest
11 computed under ss. 814.04 (4) and 815.05 (8).

