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"January 1, 2012 2011".

State of Misconsin 2011 - 2012 LEGISLATURE



ASSEMBLY AMENDMENT 1, TO 2011 ASSEMBLY BILL 1

January 26, 2011 – Offered by Representative WILLIAMS.

1	At the locations indicated, amend the bill as follows:
2	1. Page 1, line 3: before that line insert:
3	"Section 1b. 20.835 (2) (bb) of the statutes, as created by 2009 Wisconsin Act
4	28, is amended to read:
5	20.835 (2) (bb) Jobs tax credit. The amounts in the schedule For taxable years
6	beginning on or after January 1, 2011, a sum sufficient to make the payments under
7	ss. 71.07 (3q) (d) 2., 71.28 (3q) (d) 2., and 71.47 (3q) (d) 2.".
8	2. Page 1, line 3: delete " Section 1 " and substitute " Section 1m ".

4. Page 2, line 6: delete "July" and substitute "January".

3. Page 2, line 5: delete "January 1, 2012 June 30, 2011" and substitute

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1	5. Page 2, line 14: delete "January 1, 2012 June 30, 2011" and substitute
2	"January 1, 2012 <u>2011</u> ".
3	6. Page 2, line 15: delete " <u>July</u> " and substitute " <u>January</u> ".
4	7. Page 2, line 23: delete "January 1, 2012 June 30, 2011" and substitute
5	"January 1, 2012 <u>2011</u> ".
6	8. Page 2, line 24: delete "July" and substitute "January".
7	9. Page 2, line 24: after that line insert:
8	"Section 3m. 560.2055 (4) (c) of the statutes is amended to read:
9	560.2055 (4) (c) Subject to a reallocation by the department pursuant to rules
10	promulgated under s. 560.205 (3) (d), the department may allocate up to \$5,000,000
11	in tax benefits under this section in any calendar year, except that beginning on July
12	1, 2011, the department may allocate up to \$10,000,000 in tax benefits under this
13	section in any calendar year.

SECTION 3r. 2009 Wisconsin Act 28, section 9443 (11) is repealed.".

(END)