2011 DRAFTING REQUEST

Assembly Amendment (AA-AB1)

Received: **01/24/2011**   Received By: **jkreye**

Wanted: **As time permits**   Companion to LRB:

For: **Mary Williams (608) 266-7506**   By/Representing: **nathan**

May Contact: Drafter: **jkreye**
Subject: **Tax, Business - credits**

                                                                        Addl. Drafters:

                                                                        Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.WilliamsM@legis.wisconsin.gov**

Carbon copy (CC:) to: **joseph.kreye@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Processing refunds for the jobs credit; technical amendment and allocation change

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Instructions:

See attached

Drafting History:

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
/?	jkreye 01/24/2011	jdyer 01/25/2011	_____ _____				
/1			rschluet 01/25/2011	_____ _____	mbarman 01/25/2011	mbarman 01/25/2011	
/2	jkreye 01/25/2011	jdyer 01/25/2011	rschluet 01/25/2011	_____	sbasford 01/25/2011	sbasford 01/25/2011	
/3	jkreye 01/25/2011	kfollett 01/25/2011	mduchek 01/25/2011	_____	mbarman 01/25/2011	mbarman 01/25/2011	

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required

FE Sent For:

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Topic:

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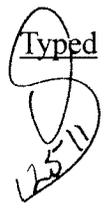

Instructions:

See attached

Drafting History:

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
/?	jkreye	1/25 jd		____			

FE Sent For:

<END>

NOW

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT ,

TO 2011 ASSEMBLY BILL 1

1   At the locations indicated, amend the bill as follows:

2   **1.** Page 1, line 3: before that line insert:

3   "**SECTION 1b.** 20.835 (2) (bb) of the statutes, as created by 2009 Wisconsin Act

4   28, is amended to read:

5   20.835 **(2)** (bb) _Jobs tax credit._ ~~The~~ For taxable years beginnning on January

6   1, 2011, the amounts in the schedule to make the payments under ss. 71.07 (3q) (d)

7   2., 71.28 (3q) (d) 2., and 71.47 (3q) (d) 2.

NOTE: Par. (bb) is created eff. 1–1–12 by 2009 Wis. Act 28.

History: 1971 c. 125 ss. 192 to 195, 521; 1971 c. 215; 1973 c. 90, 158, 333; 1975 c. 39; 1975 c. 372 s. 41; 1975 c. 424; 1977 c. 29, 31, 313, 418, 447; 1979 c. 34 ss. 637m to 643m, 2102 (46) (d); 1979 c. 221; 1979 c. 329 s. 25 (1); 1979 c. 350 s. 27 (1); 1981 c. 1, 20, 93, 317; 1983 a. 2 ss. 1, 12; 1983 a. 27 ss. 489m, 490m, 2202 (45); 1985 a. 29, 41, 205; 1987 a. 27 ss. 473 to 474r, 476; 1987 a. 92; 1987 a. 312 s. 17; 1987 a. 323, 328, 399, 411, 422; 1989 a. 31 ss. 551 to 557m, 564m; 1989 a. 56 s. 259; 1989 a. 336; 1991 a. 37; 1991 a. 39 ss. 250m, 658m to 659m; 1991 a. 225, 269; 1993 a. 16, 263; 1995 a. 27, 56, 209, 417; 1997 a. 27, 237; 1999 a. 5, 9, 10; 1999 a. 150 s. 672; 1999 a. 167; 2001 a. 16, 105, 109; 2003 a. 31, 33, 320; 2005 a. 25, 361, 405, 483; 2007 a. 20, 96, 97, 226; 2009 a. 2, 28, 269, 295; s. 13.92 (1) (b) 2.

8   **SECTION 1d.** 20.835 (2) (bb) of the statutes, affected by 2009 Wisconsin Act 28

9   and 2011 Wisconsin Act ... (this act), is repealed and recreated to read:

1   20.835 **(2)** (bb) *Jobs tax credit.* For taxable years beginnning on January 1,

2   2011, the amounts in the schedule to make the payments under ss. 71.07 (3q) (d) 2.,

3   71.28 (3q) (d) 2., and 71.47 (3q) (d) 2.".

4   **2.** Page 1, line 3: delete "SECTION 1" and substitute "SECTION 1m".

5   **3.** Page 2, line 5: delete "January 1, 2012 June 30, 2011" and substitute "2012

6   2011".

7   **4.** Page 2, line 6: delete "July" and substitute "January".

8   **5.** Page 2, line 14: delete "January 1, 2012 June 30, 2011" and substitute "2012

9   2011".

10   **6.** Page 2, line 15: delete "July" and substitute "January".

11   **7.** Page 2, line 23: delete "January 1, 2012 June 30, 2011" and substitute "2012

12   2011".

13   **8.** Page 2, line 24: delete "July" and substitute "January".

14   **(END)**

January 1.

INSERT 2-13

ASSEMBLY AMENDMENT ,

TO 2011 ASSEMBLY BILL 1

[handwritten: Insert 2-13]

1   At the locations indicated, amend the bill as follows:

2   **1.** Page 2, line 24: after that line insert:

3   "**SECTION 3m.** 560.2055 (4) (c) of the statutes is amended to read:

4   560.2055 **(4)** (c) Subject to a reallocation by the department pursuant to rules

5   promulgated under s. 560.205 (3) (d), the department may allocate up to $5,000,000

6   in tax benefits under this section in any calendar year, except that beginning on July

7   1, 2011, the department may allocate up to $10,000,000 in tax benefits under this

8   section in any calendar year.

(END)

[handwritten: move]

[handwritten note: LRB: action: act: repeal component]

[handwritten: SECTION 3r. 2009 Wisconsin Act 28, section 9443 (1) is repealed."]

ASSEMBLY AMENDMENT ,

TO 2011 ASSEMBLY BILL 1

in 1-25-11

NOW

or after

1   At the locations indicated, amend the bill as follows:

2   **1.** Page 1, line 3: before that line insert:

3   "**SECTION 1b.** 20.835 (2) (bb) of the statutes, as created by 2009 Wisconsin Act

4   28, is amended to read:

5   20.835 **(2)** (bb) *Jobs tax credit.* ~~The~~ For taxable years beginning on January

6   1, 2011, the amounts in the schedule to make the payments under ss. 71.07 (3q) (d)

7   2., 71.28 (3q) (d) 2., and 71.47 (3q) (d) 2.".

8   **2.** Page 1, line 3: delete "**SECTION 1**" and substitute "**SECTION 1m**".

9   **3.** Page 2, line 5: delete "~~January 1, 2012~~ June 30, 2011" and substitute

10   "January 1, ~~2012~~ 2011".

11   **4.** Page 2, line 6: delete "~~July~~" and substitute "January".

1   **5.** Page 2, line 14: delete "~~January 1, 2012~~ June 30, 2011" and substitute

2   "January 1, ~~2012~~ 2011".

3   **6.** Page 2, line 15: delete "July" and substitute "January". ✓

4   **7.** Page 2, line 23: delete "~~January 1, 2012~~ June 30, 2011" and substitute

5   "January 1, ~~2012~~ 2011".

6   **8.** Page 2, line 24: delete "July" and substitute "January". ✓

7   **9.** Page 2, line 24: after that line insert:

8   "SECTION **3m.** 560.2055 (4) (c) of the statutes is amended to read:

9   560.2055 **(4)** (c) Subject to a reallocation by the department pursuant to rules

10   promulgated under s. 560.205 (3) (d), the department may allocate up to $5,000,000

11   in tax benefits under this section in any calendar year, except that beginning on July

12   1, 2011, the department may allocate up to $10,000,000 in tax benefits under this

13   section in any calendar year.

14   SECTION **3r.** 2009 Wisconsin Act 28, section 9443 (1) is repealed.". ✓

15   **(END)**

(handwritten: NOW)

(handwritten margin note: For taxable years beginning on or after January 1, 2011, a sum sufficient)

ASSEMBLY AMENDMENT ,

TO 2011 ASSEMBLY BILL 1

1   At the locations indicated, amend the bill as follows:

2   **1.** Page 1, line 3: before that line insert:

3   "**SECTION 1b.** 20.835 (2) (bb) of the statutes, as created by 2009 Wisconsin Act

4   28, is amended to read:

5   20.835 **(2)** (bb) *Jobs tax credit.* ~~The~~ For taxable years beginning on or after

6   January 1, 2011, the ~~amounts in the schedule~~ to make the payments under ss. 71.07

7   (3q) (d) 2., 71.28 (3q) (d) 2., and 71.47 (3q) (d) 2.".

8   **2.** Page 1, line 3: delete "**SECTION 1**" and substitute "**SECTION 1m**".

9   **3.** Page 2, line 5: delete "~~January 1, 2012~~ June 30, 2011" and substitute

10   "January 1, ~~2012~~ 2011".

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9   560.2055 **(4)** (c) Subject to a reallocation by the department pursuant to rules

10   promulgated under s. 560.205 (3) (d), the department may allocate up to $5,000,000

11   in tax benefits under this section in any calendar year<u>, except that beginning on July</u>

12   <u>1, 2011, the department may allocate up to $10,000,000 in tax benefits under this</u>

13   <u>section in any calendar year</u>.

14   **SECTION 3r.** 2009 Wisconsin Act 28, section 9443 (11) is repealed.".

15   **(END)**