DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-3950/P1dn EVM:med:jm

January 30, 2012

ATTN: Sen. Kathleen Vinehout

Please review the attached draft, including the analysis, carefully to ensure that it is consistent with your intent. The draft and analysis are premised on my understanding that the village of Warrens has the same problem as was addressed for the village of Shorewood in 2011 Wis. Act 63. That is, the village assessor incorrectly reported the valuation of Tax Incremental District No. 1. Please let me know if this is not correct. If the attached draft meets with your approval, let me know and I will convert it to an introducible "/1" draft.

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