

State of Misconsin 2011 - 2012 LEGISLATURE



2011 SENATE BILL 524

| 1 | AN ACT <i>to create</i> 66.0602 (3) (L) of the statutes; relating to: exception to local |
|---|---|
| 2 | levy limits for the city of Fox Lake. |

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.0602 (3) (L) of the statutes is created to read:

66.0602 (3) (L) If the city of Fox Lake reduces its levy from the amount it would have levied for 2012 if not for an error in the valuation of Tax Incremental District Number 1 in the city, to compensate for that error, the limit otherwise applicable under this section to the city in 2013 is increased by the amount of the reduction, as determined by the department of revenue. The amounts added to the city's limit for 2013 under this paragraph may not exceed the amount by which the city underutilized its limit for 2012, as determined by the department of revenue.

(END)

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