



State of Wisconsin  
2011 - 2012 LEGISLATURE



LRB-2205/en  
SRM:jek:...

## 2011 ASSEMBLY BILL 228

1 AN ACT *to repeal and recreate* 551.201 (8) of the statutes; **relating to:**  
2 exemptions from securities registration requirements.

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*Analysis by the Legislative Reference Bureau*

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 551.201 (8) of the statutes is repealed and recreated to read:  
4 551.201 (8) Any securities of a cooperative corporation organized under ch. 185  
5 or an unincorporated cooperative association organized under ch. 193.

6 SECTION 2. **Initial applicability.**

7 (1) This act first applies to securities offered or sold on the effective date of this  
8 subsection.

9 (END)