

**2011 DRAFTING REQUEST**

**Bill**

Received: 02/29/2012

Received By: pkahler

Wanted: As time permits

Companion to LRB:

For: Glenn Grothman (608) 266-7513

By/Representing: Lance Burri

May Contact:

Drafter: pkahler

Subject: Real Estate - condominiums  
Real Estate - miscellaneous

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Sen.Grothman@legis.wisconsin.gov

Carbon copy (CC:) to:

---

**Pre Topic:**

No specific pre topic given

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**Topic:**

Information about condominiums that must be provided on a real estate condition report

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**Instructions:**

See attached

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**Drafting History:**

| <u>Vers.</u> | <u>Drafted</u>        | <u>Reviewed</u>    | <u>Typed</u>           | <u>Proofed</u> | <u>Submitted</u>       | <u>Jacketed</u>       | <u>Required</u> |
|--------------|-----------------------|--------------------|------------------------|----------------|------------------------|-----------------------|-----------------|
| /?           | pkahler<br>02/29/2012 | jdye<br>03/01/2012 |                        | _____          |                        |                       |                 |
| /1           |                       |                    | rschluet<br>03/01/2012 | _____          | sbasford<br>03/01/2012 | mbarman<br>03/01/2012 |                 |

FE Sent For:

*hond*

<END>

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| /?           | pkahler        | 1 3<br>Tjd      | ①<br>3/12    | _____<br>_____ |                  |                 |                 |

FE Sent For:

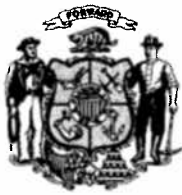
<END>

Lance Bourri (Sen. Grothman)  
by phone

2-29

would like a companion bill drafted

for AB 560 (LRB-2831/2)



State of Wisconsin  
2011 - 2012 LEGISLATURE



LRB-2824/2  
PJK:sbb&jld:rs

Keep

4/21/11

**2011 ASSEMBLY BILL 560**

Companion bill  
(in 2-29)

February 13, 2012 - Introduced by Representatives RIVARD, MARKLEIN, DOYLE, STEINEKE and STROEBEL, cosponsored by Senator DARLING. Referred to Committee on Housing.

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Regen

1 AN ACT to amend 709.02 (2) (intro.) and 709.02 (2) (d) of the statutes; relating  
2 to: information related to condominiums that must be furnished with real  
3 estate condition reports.

**Analysis by the Legislative Reference Bureau**

Under current law, with certain exceptions, an owner selling residential real property must give a prospective buyer a form, known as a real estate condition report, on which the owner discloses certain conditions of, and other information about, the real property of which the owner is aware. If the real property is a condominium, the owner is also required to furnish an addendum to the real estate condition report that provides additional information, such as the date on which the condominium was created, the name and address of the condominium association, the amount of assessments and fees, and a copy of the executive summary, which, under the condominium regulations, a condominium seller must furnish to the buyer and which provides various types of information related to the condominium, such as the name and address of the condominium association and descriptions of rules related to alterations that a unit owner may make, parking, pets, and rental of units.

This bill clarifies that an owner selling a condominium is not required to provide an addendum to the real estate condition report, including a copy of the executive summary, if the owner is not required to provide a real estate condition report, which is the case if the owner is a personal representative, trustee, conservator, or court-appointed fiduciary who has never occupied the property. The bill also clarifies that an owner selling a condominium is not required to provide a



**Parisi, Lori**

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**From:** Burri, Lance  
**Sent:** Thursday, March 01, 2012 10:09 AM  
**To:** LRB.Legal  
**Subject:** Draft Review: LRB 11-4213/1 Topic: Information about condominiums that must be provided on a real estate condition report

Please Jacket LRB 11-4213/1 for the SENATE.