

2011 DRAFTING REQUEST

Bill

Received: 11/02/2011

Received By: agary

Wanted: As time permits

Companion to LRB:

For: Financial Institutions

By/Representing: Eric Knight

May Contact:

Drafter: agary

Subject: Fin. Inst. - miscellaneous

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Eric.Knight@dfi.wisconsin.gov

Carbon copy (CC:) to: aaron.gary@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Collection business advisers, insurance for community currency exchanges, appointing notary public

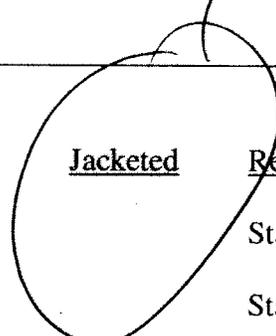
Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							State
/P1	agary 11/07/2011	mduchek 11/11/2011	jfrantze 11/14/2011		sbasford 11/14/2011		State
/P2	agary 11/15/2011	mduchek 11/15/2011	lparisi 11/16/2011		ggodwin 11/16/2011		State
/1	agary 12/20/2011	mduchek 12/20/2011	rschluet 12/20/2011		lparisi 12/20/2011	lparisi 12/20/2011	

send to
sen. Grothman
Per AR 6



FE Sent For:

at intro
1-19-12

<END>

2011 DRAFTING REQUEST

Bill

Received: **11/02/2011**

Received By: **agary**

Wanted: **As time permits**

Companion to LRB:

For: **Financial Institutions**

By/Representing: **Eric Knight**

May Contact:

Drafter: **agary**

Subject: **Fin. Inst. - miscellaneous**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Eric.Knight@dfi.wisconsin.gov**

Carbon copy (CC:) to: **aaron.gary@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Collection business advisers, insurance for community currency exchanges, appointing notary public

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
/P1	agary 11/07/2011	mduchek 11/11/2011	jfrantze 11/14/2011	_____	sbasford 11/14/2011		State
/P2	agary 11/15/2011	mduchek 11/15/2011	lparisi 11/16/2011	_____	ggodwin 11/16/2011		

FE Sent For:

11
12/20/11
[Handwritten initials and dates]

<END>

PA's: Please
jacket the 11
for Sen.
Grothman
Thx. ARG

2011 DRAFTING REQUEST

Bill

Received: 11/02/2011

Received By: agary

Wanted: As time permits

Companion to LRB:

For: **Financial Institutions**

By/Representing: **Eric Knight**

May Contact:

Drafter: **agary**

Subject: **Fin. Inst. - miscellaneous**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Eric.Knight@dfi.wisconsin.gov**

Carbon copy (CC:) to: **aaron.gary@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Collection business advisers, insurance for community currency exchanges, appointing notary public

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							State
/P1	agary 11/07/2011	mduchek 11/11/2011	jfrantze 11/14/2011		sbasford 11/14/2011		

FE Sent For:

Handwritten notes and signatures:
11/15/11
jmp
11/15/11
[Signature]
[Signature]
<END>

2011 DRAFTING REQUEST

Bill

Received: 11/02/2011

Received By: agary

Wanted: As time permits

Companion to LRB:

For: Financial Institutions

By/Representing: Eric Knight

May Contact:

Drafter: agary

Subject: Fin. Inst. - miscellaneous

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Eric.Knight@dfi.wisconsin.gov

Carbon copy (CC:) to: aaron.gary@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

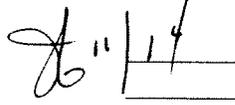
Topic:

Collection business advisers, insurance for community currency exchanges, appointing notary public

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1?	agary						State

FE Sent For:

<END>

Gary, Aaron

From: Gary, Aaron
Sent: Thursday, November 03, 2011 10:49 PM
To: Knight, Eric T - DFI
Subject: RE: Drafting

Eric,

On item 2), the insurance requirement applies not only to initial issuance of the license but also to renewal. See s. 218.05 (11) (intro.) In the suggested language, should I add "or renewed"? i.e. "Before any license is issued to a community currency exchange or renewed,"

Thanks. Aaron

From: Knight, Eric T - DFI [mailto:Eric.Knight@dfi.wisconsin.gov]
Sent: Wednesday, November 02, 2011 11:17 AM
To: Gary, Aaron
Subject: Drafting

Aaron, along with these 5 items I would also want to package the previous draft you did for us on removing the mortgage loan originator council.

1.)

Remove 218.04-7 (c)

(c) To appoint advisers from the individuals engaged in the collection business in the state and in any locality, which advisers shall be consulted by and shall assist the division in the execution of the division's duties under the provisions of this section. Such persons shall receive no compensation for their services but may be reimbursed for their actual and necessary traveling expenses. Such expenses shall be audited and paid and charged to the division for the administration of this chapter.

2.)

Change language for insurance for community currency exchanges

Current: (6) INSURANCE. Every applicant for a license under this section shall, after the application for a license has been approved, submit a policy or policies of insurance to be approved by the division, issued by an insurer authorized to do business in this state, which insures the applicant against loss by burglary, larceny, robbery, forgery or embezzlement in a principal sum determined by the division. Any such policy, with respect to forgery, may carry a condition that the community currency exchange assumes the first \$50 of each claim there under.

Change: ~~Before any license is issued to a community currency exchange, the applicant shall file with and have approved by the division~~ Every applicant for a license under this section shall, after the application for a license has been approved, submit a policy or policies of insurance to be approved by the division, issued by an insurer authorized to do business in this state, which insures the applicant against loss by burglary, larceny, robbery, forgery or embezzlement in a principal sum, and with such deductibles, as determined by the division. Any such policy, with respect to forgery, may carry a condition that the community currency exchange assumes the first \$50 of each claim thereunder.

3.)

Change Chapter 137.01 Notaries

Current: NOTARIES PUBLIC WHO ARE NOT ATTORNEYS.

(a) The governor shall appoint notaries public who shall be United States residents and at least 18 years of age. Applicants who are not attorneys shall file an application with the secretary of state and pay a \$20 fee.

Change: The Secretary of Department of Financial Institutions shall appoint.....

4.)

~~Since the language under s.130.1421 states that we shall 'give notice by publishing a class 2 notice' the recommendation is that we publish the notice (and Certificate) with new language giving the delinquent dates of those entities affected, and information on how to contact this office to obtain a list of those entities, but not publish the list in the paper. We can make it accessible on our website at no cost.~~

~~Print a onetime per set notice in the paper identifying the fact that the list is published on the DFI website. This onetime notice would be sunset for two years to allow people to get used to the new format. Would see a cost reduction in printing costs~~

5.)

~~Change reporting requirements for non-stock and not for profits so they align with those of business corporations and current LLCs.~~

~~**Current language:**~~

~~Each domestic corporation and each foreign corporation authorized to transact business in this state shall file with the department an annual report under this section. The department shall forward by 1st class mail a report form to every corporation that has filed an annual report during the past 2 years. The department shall mail the report form no later than 60 days before the date on which the corporation is required by this chapter to file an annual report. The annual report shall include all of the following information:~~

~~**Suggested change to 181.1622(1):**~~

~~Each domestic corporation and each foreign corporation authorized to transact business in this state shall file with the department an annual report that includes all of the following information:~~

Let me know if you have any questions, thanks!

Eric Knight

Executive Assistant

Department of Financial Institutions

608-267-1718

Eric.Knight@wisconsin.gov



in
11/7



med

500w

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

1
2

AN ACT; relating to: appointment of notaries public, collection agencies, and
community currency exchanges.

Analysis by the Legislative Reference Bureau

Under current law, a person may file an application with the Department of Financial Institutions (DFI) to be a notary public. If the applicant is an attorney licensed in this state, the secretary of financial institutions (secretary) must issue to the applicant a certificate of appointment as a notary public and the applicant's commission is permanent. If the applicant is not an attorney, the secretary must satisfy himself or herself that the applicant meets certain qualifications. If the applicant does, the governor appoints the applicant as a notary public and a certificate of appointment as a notary public, for a term of four years, is issued to the applicant.

Under this bill, the secretary, rather than the governor, appoints notaries public who are not attorneys.

Under current law, a person may not operate as a collection agency unless the person is licensed as a collection agency by the Division of Banking (division) in DFI. A "collection agency" is defined as a person engaging in the business of collecting or receiving for payment for others of any account, bill, or other indebtedness, but the definition also contains specific exceptions, including those for attorneys, banks and certain other financial institutions, health care billing companies, insurers, and real estate brokers and salespersons. A collection agency is subject to regulation by the division and to certain laws regulating its operations. The division has certain powers and duties with respect to the collection of accounts, including: 1) to issue

SP
 general and special orders to protect the public from certain practices of licensed collectoin agencies; 2) χ to investigate potential violations by licensed collection agencies, including examination of the books and records of collection agencies and the taking of testimony; and 3) to appoint advisers from the collection agency industry to consult and assist the division in the execution of the division's duties, which advisers receive no compensation but may be reimbursed for their traveling expenses.

This bill repeals the power and duty described as ^{item}(3), above.

Under current law, a person may not engage in the business of a community currency exchange unless the person has been issued a license by the division. A "community currency exchange" is defined as any person, except certain financial institutions, engaged in the business of cashing checks, money orders, and other evidences of money for a fee, service charge, or other consideration. A community currency exchange may not accept money for deposit. After an application for a community currency exchange license has been approved, the applicant must submit to the division for approval, in a principal sum determined by the division, a policy or policies of insurance that insures the licensee against loss by burglary, larceny, robbery, forgery, or embezzlement. With respect to forgery, the policy may carry a condition that the community currency exchange assumes the first \$50 of each claim under the policy.

Under this bill, the policy or policies of insurance must be filed with, and approved by, the division before the division may issue the community currency exchange license or, thereafter, renew the community currency exchange license. Also under the bill, rather than specify that the policy may carry a condition that the community currency exchange assumes the first \$50 of each forgery claim, the division has the authority to determine not only the principal sum under such a policy, but deductibles as well.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 137.01 (1) (a) of the statutes ^{was affected by 2011 Wisconsin Act 325} is amended to read:

2 137.01 (1) (a) The ~~governor~~ secretary of financial institutions shall appoint
 3 notaries public who shall be United States residents and at least 18 years of age.
 4 Applicants who are not attorneys shall file an application with the department of
 5 financial institutions and pay a \$20 fee.

History: 1971 c. 213 s. 5; 1977 c. 29, 449; 1979 c. 221; 1981 c. 380; 1981 c. 391 s. 211; 1993 a. 482; 1997 a. 27, 306; 1999 a. 77, 166; 2001 a. 16, 102; 2003 a. 294; 2007 a. 110; 2011 a. 32.

6 **SECTION 2.** 218.04 (7) (c) of the statutes is repealed.

1 **SECTION 3.** 218.05 (6) of the statutes is amended to read:

2 218.05 (6) INSURANCE. ~~Every applicant for a license under this section shall,~~
 3 ~~after the application for a license has been approved, submit~~ Before any license is
 4 issued to a community currency exchange or renewed by a community currency
 5 exchange, the applicant shall file with, and have approved by, the division a policy
 6 or policies of insurance ~~to be approved by the division,~~ ^{← score comma} which shall be issued by an
 7 insurer authorized to do business in this state, ~~which~~ ^{↑ strike comma} insures and shall insure the
 8 applicant against loss by burglary, larceny, robbery, forgery or embezzlement in a
 9 principal sum, and with such deductibles, as determined by the division. ~~Any such~~
 10 ~~policy, with respect to forgery, may carry a condition that the community currency~~
 11 ~~exchange assumes the first \$50 of each claim thereunder.~~

History: 1971 c. 125; 1979 c. 102; 1981 c. 79 s. 17; 1989 a. 336; 1991 a. 221, 316; 1993 a. 112; 1995 a. 27, 225; 1997 a. 27, 35, 191, 237; 1999 a. 9, 32; 2005 a. 212; 2007 a. 20.

12 **SECTION 4. Initial applicability.**

13 (1) The treatment of section 137.01 (1) (a) of the statutes first applies to
 14 appointments made on the effective date of this subsection.

15 (2) The treatment of section 218.05 (6) of the statutes first applies to
 16 applications for initial issuance or renewal of a license received by the division of
 17 banking on the effective date of this subsection.

18 **SECTION 5. Effective date.**

19 (1) This act takes effect on the first day of the 3rd month beginning after
 20 publication.

21 (END)

Gary, Aaron

From: Knight, Eric T - DFI [Eric.Knight@dfi.wisconsin.gov]
Sent: Tuesday, November 15, 2011 11:24 AM
To: Gary, Aaron
Subject: FW: Change to 218.05(6)

Attachments: 20111115110335526.pdf

I have a change to one of the drafts. I do see that you had asked about renewal before but I did not respond, so this could have been addressed upfront, sorry. See below.

From: Plale, Jean M - DFI
Sent: Tuesday, November 15, 2011 11:10 AM
To: Knight, Eric T - DFI
Subject: Change to 218.05(6)



20111115110335526.pdf (60 KB)

It currently says "Before any license is issued to a community currency exchange or renewed BY a community currency exchange, the applicant shall ..."

A CCE can't renew a license - they can only apply for renewal.

I would prefer "Before any license is issued to a community currency exchange or renewed FOR a community currency exchange, the applicant shall ..."

1 **SECTION 2.** 218.04 (7) (c) of the statutes is repealed.

2 **SECTION 3.** 218.05 (6) of the statutes is amended to read:

3 218.05 (6) **INSURANCE.** ~~Every applicant for a license under this section shall,~~
4 ~~after the application for a license has been approved, submit~~ Before any license is
5 issued to a community currency exchange or renewed by a community currency
6 exchange, the applicant shall file with, and have approved by, the division a policy
7 ~~or policies of insurance to be approved by the division, which shall be~~ issued by an
8 insurer authorized to do business in this state, ~~which insures~~ and shall insure the
9 applicant against loss by burglary, larceny, robbery, forgery or embezzlement in a
10 principal sum, and with such deductibles, as determined by the division. ~~Any such~~
11 ~~policy, with respect to forgery, may carry a condition that the community currency~~
12 ~~exchange assumes the first \$50 of each claim thereunder.~~

13 **SECTION 4. Initial applicability.**

14 (1) The treatment of section 137.01 (1) (a) of the statutes first applies to
15 appointments made on the effective date of this subsection.

16 (2) The treatment of section 218.05 (6) of the statutes first applies to
17 applications for initial issuance or renewal of a license received by the division of
18 banking on the effective date of this subsection.

19 **SECTION 5. Effective date.**

20 (1) This act takes effect on the first day of the 3rd month beginning after
21 publication.

22

(END)



in
11/15



LRB-3405/12 P2

ARG:med:jf

wanted
by 11/17

RMN

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

stage

One change - p. 3

1 **AN ACT to repeal** 218.04 (7) (c); and **to amend** 137.01 (1) (a) and 218.05 (6) of
2 the statutes; **relating to:** appointment of notaries public, collection agencies,
3 and community currency exchanges.

Analysis by the Legislative Reference Bureau

Under current law, a person may file an application with the Department of Financial Institutions (DFI) to be a notary public. If the applicant is an attorney licensed in this state, the secretary of financial institutions (secretary) must issue to the applicant a certificate of appointment as a notary public and the applicant's commission is permanent. If the applicant is not an attorney, the secretary must satisfy himself or herself that the applicant meets certain qualifications. If the applicant does, the governor appoints the applicant as a notary public and a certificate of appointment as a notary public, for a term of four years, is issued to the applicant.

Under this bill, the secretary, rather than the governor, appoints notaries public who are not attorneys.

Under current law, a person may not operate as a collection agency unless the person is licensed as a collection agency by the Division of Banking (division) in DFI. A "collection agency" is defined as a person engaging in the business of collecting or receiving for payment for others of any account, bill, or other indebtedness, but the definition also contains specific exceptions, including those for attorneys, banks and certain other financial institutions, health care billing companies, insurers, and real estate brokers and salespersons. A collection agency is subject to regulation by the division and to certain laws regulating its operations. The division has certain

powers and duties with respect to the collection of accounts, including: 1) to issue general and special orders to protect the public from certain practices of licensed collection agencies; 2) to investigate potential violations by licensed collection agencies, including examination of the books and records of collection agencies and the taking of testimony; and 3) to appoint advisers from the collection agency industry to consult and assist the division in the execution of the division's duties, which advisers receive no compensation but may be reimbursed for their traveling expenses.

This bill repeals the power and duty described as item 3), above.

Under current law, a person may not engage in the business of a community currency exchange unless the person has been issued a license by the division. A "community currency exchange" is defined as any person, except certain financial institutions, engaged in the business of cashing checks, money orders, and other evidences of money for a fee, service charge, or other consideration. A community currency exchange may not accept money for deposit. After an application for a community currency exchange license has been approved, the applicant must submit to the division for approval, in a principal sum determined by the division, a policy or policies of insurance that insures the licensee against loss by burglary, larceny, robbery, forgery, or embezzlement. With respect to forgery, the policy may carry a condition that the community currency exchange assumes the first \$50 of each claim under the policy.

Under this bill, the policy or policies of insurance must be filed with, and approved by, the division before the division may issue the community currency exchange license or, thereafter, renew the community currency exchange license. Also under the bill, rather than specify that the policy may carry a condition that the community currency exchange assumes the first \$50 of each forgery claim, the division has the authority to determine not only the principal sum under such a policy, but deductibles as well.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 137.01 (1) (a) of the statutes, as affected by 2011 Wisconsin Act 32,
2 is amended to read:

3 137.01 (1) (a) ~~The governor~~ secretary of financial institutions shall appoint
4 notaries public who shall be United States residents and at least 18 years of age.
5 Applicants who are not attorneys shall file an application with the department of
6 financial institutions and pay a \$20 fee.

Gary, Aaron

From: Burri, Lance
Sent: Monday, December 19, 2011 3:05 PM
To: Gary, Aaron
Subject: RE: Lrb 3405 and 3413

Yep.

Lance Burri
Office of Sen. Glenn Grothman
608-266-7513

From: Gary, Aaron
Sent: Monday, December 19, 2011 2:35 PM
To: Burri, Lance
Subject: RE: Lrb 3405 and 3413

Hi Lance,

Eric has already given me permission to jacket the bills for your office. Is that what you had in mind? Thanks.

Aaron

Aaron R. Gary
Attorney, Legislative Reference Bureau
608.261.6926 (voice)
608.264.6948 (fax)
aaron.gary@legis.state.wi.us

From: Burri, Lance
Sent: Monday, December 19, 2011 1:57 PM
To: Gary, Aaron
Subject: Lrb 3405 and 3413

Aaron, I've been working with Eric Knight on these two bills. Do you need his permission to draft them for me?

Lance Burri
Office of Sen. Glenn Grothman
608-266-7513

Gary, Aaron

From: Knight, Eric T - DFI [Eric.Knight@dfi.wisconsin.gov]
Sent: Monday, December 19, 2011 3:28 PM
To: Gary, Aaron
Cc: Burri, Lance
Subject: RE: LRB-3405 and LRB-3413

Sounds good, thanks.

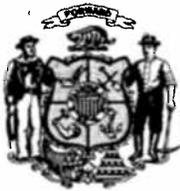
From: Gary, Aaron [mailto:Aaron.Gary@legis.wisconsin.gov]
Sent: Monday, December 19, 2011 3:09 PM
To: Knight, Eric T - DFI
Cc: Burri, Lance - LEGIS
Subject: LRB-3405 and LRB-3413

Hi Eric,

Just an FYI, and following up on our conversation on 12/7, I will be redrafting both of these bills to a "1" and having them jacketed for Sen. Grothman. Let me know if you have any questions or if you think these drafts are not ready for a "1".

Thanks. Aaron

Aaron R. Gary
Attorney, Legislative Reference Bureau
608.261.6926 (voice)
608.264.6948 (fax)
aaron.gary@legis.state.wi.us



State of Wisconsin
2011 - 2012 LEGISLATURE

TODAY



LRB-3405/221
ARG:med:imp

in 12/20

KMR

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

No changes

spw

1 AN ACT *to repeal* 218.04 (7) (c); and *to amend* 137.01 (1) (a) and 218.05 (6) of
2 the statutes; **relating to:** appointment of notaries public, collection agencies,
3 and community currency exchanges.

Analysis by the Legislative Reference Bureau

Under current law, a person may file an application with the Department of Financial Institutions (DFI) to be a notary public. If the applicant is an attorney licensed in this state, the secretary of financial institutions (secretary) must issue to the applicant a certificate of appointment as a notary public and the applicant's commission is permanent. If the applicant is not an attorney, the secretary must satisfy himself or herself that the applicant meets certain qualifications. If the applicant does, the governor appoints the applicant as a notary public and a certificate of appointment as a notary public, for a term of four years, is issued to the applicant.

Under this bill, the secretary, rather than the governor, appoints notaries public who are not attorneys.

Under current law, a person may not operate as a collection agency unless the person is licensed as a collection agency by the Division of Banking (division) in DFI. A "collection agency" is defined as a person engaging in the business of collecting or receiving for payment for others of any account, bill, or other indebtedness, but the definition also contains specific exceptions, including those for attorneys, banks and certain other financial institutions, health care billing companies, insurers, and real estate brokers and salespersons. A collection agency is subject to regulation by the division and to certain laws regulating its operations. The division has certain

powers and duties with respect to the collection of accounts, including: 1) to issue general and special orders to protect the public from certain practices of licensed collection agencies; 2) to investigate potential violations by licensed collection agencies, including examination of the books and records of collection agencies and the taking of testimony; and 3) to appoint advisers from the collection agency industry to consult and assist the division in the execution of the division's duties, which advisers receive no compensation but may be reimbursed for their traveling expenses.

This bill repeals the power and duty described as item 3), above.

Under current law, a person may not engage in the business of a community currency exchange unless the person has been issued a license by the division. A "community currency exchange" is defined as any person, except certain financial institutions, engaged in the business of cashing checks, money orders, and other evidences of money for a fee, service charge, or other consideration. A community currency exchange may not accept money for deposit. After an application for a community currency exchange license has been approved, the applicant must submit to the division for approval, in a principal sum determined by the division, a policy or policies of insurance that insures the licensee against loss by burglary, larceny, robbery, forgery, or embezzlement. With respect to forgery, the policy may carry a condition that the community currency exchange assumes the first \$50 of each claim under the policy.

Under this bill, the policy or policies of insurance must be filed with, and approved by, the division before the division may issue the community currency exchange license or, thereafter, renew the community currency exchange license. Also under the bill, rather than specify that the policy may carry a condition that the community currency exchange assumes the first \$50 of each forgery claim, the division has the authority to determine not only the principal sum under such a policy, but deductibles as well.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 137.01 (1) (a) of the statutes, as affected by 2011 Wisconsin Act 32,
2 is amended to read:

3 137.01 (1) (a) The ~~governor~~ secretary of financial institutions shall appoint
4 notaries public who shall be United States residents and at least 18 years of age.
5 Applicants who are not attorneys shall file an application with the department of
6 financial institutions and pay a \$20 fee.

