

**SENATE BILL 260 (LRB -3056)**

An Act to amend 71.07 (3p) (c) 5., 71.28 (3p) (c) 5. and 71.47 (3p) (c) 5. of the statutes; relating to: allowing members of a dairy cooperative to claim the dairy manufacturing facility investment credit in the next taxable year. (FE)

**2011**

- 10-28. S. Introduced by Senators **Harsdorf, Schultz, Olsen, Moulton** and **Lasee**; cosponsored by Representatives **Tranel, Ripp, Nerison, A. Ott, Tauchen, Brooks, Spanbauer, Kerkman, Kestell, Marklein, Endsley, Jorgensen, Radcliffe** and **Ballweg**.
- 10-28. S. Read first time and referred to committee on Agriculture, Forestry, and Higher Education ..... 552
- 12-08. S. Public hearing held.
- 12-21. S. Fiscal estimate received.

**2012**

- 01-17. S. Senate substitute amendment 1 offered by Senator Harsdorf (**LRB s0290**) ..... 651
- 01-19. S. Executive action taken.
- 01-20. S. Report adoption of Senate Substitute Amendment 1 recommended by committee on Agriculture, Forestry, and Higher Education, Ayes 7, Noes 0 ..... 662
- 01-20. S. Report passage as amended recommended by committee on Agriculture, Forestry, and Higher Education, Ayes 7, Noes 0 ..... 662
- 01-20. S. Available for scheduling.
- 02-13. S. Referred to joint committee on Finance by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e), Ayes 3, Noes 2 ..... 698
- 02-13. S. Withdrawn from joint committee on Finance and made Available for Scheduling by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e), Ayes 3, Noes 2 ..... 698
- 02-13. S. Placed on calendar 2-14-2012 pursuant to Senate Rule 18(1) ..... 698
- 02-14. S. Read a second time ..... 704
- 02-14. S. Senate substitute amendment 1 **adopted** ..... 704
- 02-14. S. Ordered to a third reading ..... 704
- 02-14. S. Rules suspended ..... 704
- 02-14. S. Read a third time and **passed**, Ayes 33, Noes 0 ..... 704
- 02-14. S. Ordered immediately messaged ..... 705
- 02-16. A. Received from Senate ..... 801
- 02-16. A. Read first time and referred to committee on Rules ..... 802
- 02-16. A. Placed on calendar 2-21-2012 by committee on Rules.
- 02-21. A. Rules suspended to withdraw from calendar and take up.
- 02-21. A. Read a second time.
- 02-21. A. Ordered to a third reading.
- 02-21. A. Rules suspended.
- 02-21. A. Read a third time and **concurred in**, Ayes 94, Noes 0.
- 02-21. A. Ordered immediately messaged.
- 02-22. S. Received from Assembly concurred in.

SB

**2011**  
**ENROLLED BILL**

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**ADOPTED DOCUMENTS:**


Orig     Engr    S SubAmdt 1    11 S 02901

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Rel

2-22-12  
Date

  
Enrolling Drafter



State of Wisconsin  
2011 - 2012 LEGISLATURE



LRBs0290/1  
JK:med:ph

**SENATE SUBSTITUTE AMENDMENT 1,  
TO 2011 SENATE BILL 260**

January 17, 2012 – Offered by Senator HARSDORF.

1 AN ACT *to amend* 71.05 (6) (a) 15., 71.07 (3p) (c) 5., 71.28 (3p) (c) 5. and 71.47 (3p)  
2 (c) 5. of the statutes; **relating to:** allowing members of dairy cooperatives to  
3 claim the dairy manufacturing facility investment credit in the next taxable  
4 year.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

5 SECTION 1. 71.05 (6) (a) 15. of the statutes, as affected by 2011 Wisconsin Act  
6 32, is amended to read:

7 71.05 (6) (a) 15. The Except as provided under s. 71.07 (3p) (c) 5., the amount  
8 of the credits computed under s. 71.07 (2dd), (2de), (2di), (2dj), (2dL), (2dm), (2dr),  
9 (2ds), (2dx), (2dy), (3g), (3h), (3n), (3p), (3q), (3r), (3rm), (3rn), (3s), (3t), (3w), (5e), (5f),  
10 (5h), (5i), (5j), (5k), (5n), (5r), (5rm), and (8r) and not passed through by a partnership,  
11 limited liability company, or tax-option corporation that has added that amount to

1 the partnership's, company's, or tax-option corporation's income under s. 71.21 (4)  
2 or 71.34 (1k) (g).

3 **SECTION 2.** 71.07 (3p) (c) 5. of the statutes is amended to read:

4 71.07 (3p) (c) 5. A claimant who is a member of a dairy cooperative may claim  
5 the credit in the year after the year in which the dairy manufacturing modernization  
6 or expansion occurs, based on amounts described under par. (b) that are paid by the  
7 dairy cooperative, for taxable years beginning after December 31, 2008, and before  
8 January 1, ~~2017~~ 2018. The amount of the credits computed and not passed through  
9 by a partnership, limited liability company, or tax-option corporation that has added  
10 that amount to the partnership's, company's, or tax-option corporation's income  
11 under s. 71.21 (4) or 71.34 (1k) (g) shall be added to a claimant's income in the year  
12 in which the cooperative member is allowed to claim the credit.

13 **SECTION 3.** 71.28 (3p) (c) 5. of the statutes is amended to read:

14 71.28 (3p) (c) 5. A claimant who is a member of a dairy cooperative may claim  
15 the credit in the year after the year in which the dairy manufacturing modernization  
16 or expansion occurs, based on amounts described under par. (b) that are paid by the  
17 dairy cooperative, for taxable years beginning after December 31, 2008, and before  
18 January 1, ~~2017~~ 2018. The amount of the credits computed and not passed through  
19 by a partnership, limited liability company, or tax-option corporation that has added  
20 that amount to the partnership's, company's, or tax-option corporation's income  
21 under s. 71.21 (4) or 71.34 (1k) (g) shall be added to a claimant's income in the year  
22 in which the cooperative member is allowed to claim the credit.

23 **SECTION 4.** 71.47 (3p) (c) 5. of the statutes is amended to read:

24 71.47 (3p) (c) 5. A claimant who is a member of a dairy cooperative may claim  
25 the credit in the year after the year in which the dairy manufacturing modernization

1 or expansion occurs, based on amounts described under par. (b) that are paid by the  
2 dairy cooperative, for taxable years beginning after December 31, 2008, and before  
3 January 1, ~~2017~~ 2018. The amount of the credits computed and not passed through  
4 by a partnership, limited liability company, or tax-option corporation that has added  
5 that amount to the partnership's, company's, or tax-option corporation's income  
6 under s. 71.21 (4) or 71.34 (1k) (g) shall be added to a claimant's income in the year  
7 in which the cooperative member is allowed to claim the credit.

8

(END)