



2011 SENATE BILL 260

October 28, 2011 – Introduced by Senators HARSDORF, SCHULTZ, OLSEN, MOULTON and LASEE, cosponsored by Representatives TRANEL, RIPP, NERISON, A. OTT, TAUCHEN, BROOKS, SPANBAUER, KERKMAN, KESTELL, MARKLEIN, ENDSLEY, JORGENSEN, RADCLIFFE and BALLWEG. Referred to Committee on Agriculture, Forestry, and Higher Education.

1 **AN ACT to amend** 71.07 (3p) (c) 5., 71.28 (3p) (c) 5. and 71.47 (3p) (c) 5. of the
2 statutes; **relating to:** allowing members of a dairy cooperative to claim the
3 dairy manufacturing facility investment credit in the next taxable year.

Analysis by the Legislative Reference Bureau

Under current law, a member of a dairy cooperative may claim the dairy manufacturing facility investment income tax credit based on amounts paid in the taxable year by the cooperative to modernize or expand its dairy operation. The dairy cooperative member claims an amount that is in proportion to the amount of milk that the member delivers to the cooperative. The cooperative member claims the credit for the taxable year in which the dairy cooperative pays amounts to modernize or expand its dairy operation.

This bill allows the member of a dairy cooperative to claim the dairy manufacturing facility investment credit in either the taxable year in which the dairy cooperative makes the eligible expenditures or in the next taxable year.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 71.07 (3p) (c) 5. of the statutes is amended to read:

