

Fiscal Estimate Narratives

DOR 5/11/2011

LRB Number	11-1945/1	Introduction Number	AB-0115	Estimate Type	Original
Description A property tax exemption for a nonprofit resale store					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, property owned by Wisconsin-organized units of the Salvation Army; Goodwill Industries, the Boy Scouts of America; the Boys' Clubs of America; the Girl Scouts, the Camp Fire Girls; the Young Men's Christian Association, and the Young Women's Christian Association, is (with certain acreage limitations) exempt from property taxes.

Under the bill, the exemption for non-profit organizations would be expanded to include all of the property of a resale store owned by a non-profit organization. The organization would not need to be specifically named.

The Department of Revenue (DOR) does not have information which would permit a reasonable estimate of the amount of property that would become exempt under the bill. Therefore, it is not possible to estimate the amount of property taxes that the bill would shift to property remaining on the tax rolls.

Any property exempted under the bill would no longer pay the state forestation property tax, currently imposed at a rate of about \$0.1697 per \$1,000 of equalized value. Since the DOR is unable to estimate the amount of property that could be exempted under the bill, it is not possible to estimate the loss in state revenue that this bill would engender.

Long-Range Fiscal Implications