

Fiscal Estimate Narratives

COMM 2/14/2011

LRB Number 11-1005/1	Introduction Number AB-0016	Estimate Type	Original
Description The jobs tax credit			

Assumptions Used in Arriving at Fiscal Estimate

This bill makes the following changes to the Jobs Tax Credit:

1. It creates a 5% credit for jobs paying between \$100,000 and \$250,000 annually.
2. It increases the amount Commerce may allocate between January 1, 2010 and June 30, 2013 from \$14,500,000 to \$20,000,000.

Commerce will be able to administer these provisions within existing budget authority.

Long-Range Fiscal Implications