

Fiscal Estimate - 2011 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 11-0975/1	Introduction Number AB-0002
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Description
 Authorizing the designation of additional enterprise zones and requiring the designation of enterprise zones in rural areas

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
 - Yes No
- Decrease Costs

Local:

- No Local Government Costs
- Indeterminate
- 1. Increase Costs
 - Permissive Mandatory
- 2. Decrease Costs
 - Permissive Mandatory
- 3. Increase Revenue
 - Permissive Mandatory
- 4. Decrease Revenue
 - Permissive Mandatory
- 5. Types of Local Government Units Affected
 - Towns Village Cities
 - Counties Others
 - School Districts WTCS Districts

Fund Sources Affected

Affected Ch. 20 Appropriations

- GPR FED PRO PRS SEG SEGS

Agency/Prepared By

Authorized Signature

Date

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1/26/2011

Fiscal Estimate Narratives

COMM 1/26/2011

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Description Authorizing the designation of additional enterprise zones and requiring the designation of enterprise zones in rural areas					

Assumptions Used in Arriving at Fiscal Estimate

This bill increases the number of Enterprise Zones the Department of Commerce may designate from 12 to 16. It also institutes requirements that at least 2 zones must be in political subdivisions of less than 5,000 in population, and 2 must be in political subdivisions with populations between 5,000 and 30,000. The department will be able to administer these changes within existing administrative and fiscal authority.

Long-Range Fiscal Implications