

Fiscal Estimate Narratives

SWIB 12/9/2011

LRB Number	11-2127/1	Introduction Number	AB-0400	Estimate Type	Original
Description State agency fiscal and operations reports and quarterly hearings of the Joint Legislative Audit Committee					

Assumptions Used in Arriving at Fiscal Estimate

It is assumed that the data required to be reported by this bill would be for the end of the most recent fiscal year and that the State of Wisconsin Investment Board (SWIB) would be required to report for all operating expenditures under s.20.536 (1)(k), stats.

It is also assumed that the data for the \$100 minimum expenditure reporting requirement under the bill could be obtained from the state agency expenditure website required under 2011 Wisconsin Act 32.

If any of the above assumptions are not accurate, the costs to comply with this bill would increase.

Based on the above assumptions, it is estimated that this bill would impose one-time costs of \$2000 and ongoing annual costs of \$1400 on SWIB. These costs can be absorbed within SWIB's budget.

Long-Range Fiscal Implications