

Fiscal Estimate Narratives

DWD 3/2/2012

LRB Number 11-2123/2	Introduction Number AB-0587	Estimate Type Original
Description An income tax and franchise tax credit for training apprentices		

Assumptions Used in Arriving at Fiscal Estimate

The Department of Workforce Development has the infrastructure in place to administer the Bill. However, there will be requirements to provide information to the Department of Revenue (DOR). The costs relate to providing an electronic cost match system with DOR to provide the necessary data for the claimed tax credits.

Long-Range Fiscal Implications

The long-range fiscal implications relate to on-going cross match system.

Fiscal Estimate Worksheet - 2011 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description An income tax and franchise tax credit for training apprentices			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
The one time costs relate to the development of an automated crossmatch system and is established to be \$76,000.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$		\$
(FTE Position Changes)			
State Operations - Other Costs	22,800		
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category	\$22,800		\$
B. State Costs by Source of Funds			
GPR	22,800		
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev	Decreased Rev	
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$		\$
NET ANNUALIZED FISCAL IMPACT			
	<u>State</u>	<u>Local</u>	
NET CHANGE IN COSTS	\$22,800		\$
NET CHANGE IN REVENUE	\$		\$
Agency/Prepared By		Authorized Signature	Date
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