

Fiscal Estimate - 2011 Session

Original
 Updated
 Corrected
 Supplemental

| | | |
|---|--|-------------|
| LRB Number 11-2020/1 | Introduction Number SB-121 | |
| Description Requiring the Wisconsin Economic Development Corporation to create and implement a business retention program, increasing the funding for skills enhancement grants, advanced manufacturing skills grants for technical colleges, and making an appropriation | | |
| Fiscal Effect State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs | | |
| Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts | | |
| Fund Sources Affected Affected Ch. 20 Appropriations <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.192 (1) (a) | | |
| Agency/Prepared By | Authorized Signature | Date |
| COMM/ Tarna Gahan-Hunter (608) 267-9382 | Louie Cornelius (608) 266-8629 | 6/14/2011 |

Fiscal Estimate Narratives

COMM 6/14/2011

| | | | | | |
|---|-----------|---------------------|--------|---------------|----------|
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Assumptions Used in Arriving at Fiscal Estimate

SB 121 requires the Wisconsin Economic Development Corporation to develop and implement a program to identify and respond to business retention problems faced by companies doing business in Wisconsin. The business retention program must:

1. Identify the top 300 companies in Wisconsin based on employment, capital investment, and overall economic impact.
2. Develop a business retention strategy targeted at industries and industry clusters that is based on data related to the economic viability of Wisconsin companies.
3. Develop an early response and detection system that includes annual visits to the top 300 companies identified by the program.
4. Create and maintain a database that includes business retention case histories, best practices, and retention specialists.

The WEDC will require two positions to administer this program: a business retention expert and a database administrator. These positions will work together to implement the goals of the program.

Business Retention Expert

Salary: \$80,000

Fringe: \$39,700

Supplies: \$25,000

Database Administrator

Salary: \$65,000

Fringe: \$32,300

Supplies: 20,000

Total: \$262,000

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2011 Session

Detailed Estimate of Annual Fiscal Effect

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| | | | |
|---|------------------|--|-----------------|
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| Description | | | |
| Requiring the Wisconsin Economic Development Corporation to create and implement a business retention program, increasing the funding for skills enhancement grants, advanced manufacturing skills grants for technical colleges, and making an appropriation | | | |
| I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): | | | |
| | | | |
| II. Annualized Costs: | | Annualized Fiscal Impact on funds from: | |
| | | Increased Costs | Decreased Costs |
| A. State Costs by Category | | | |
| State Operations - Salaries and Fringes | \$217,000 | | \$ |
| (FTE Position Changes) | | | |
| State Operations - Other Costs | 45,000 | | |
| Local Assistance | | | |
| Aids to Individuals or Organizations | | | |
| TOTAL State Costs by Category | \$262,000 | | \$ |
| B. State Costs by Source of Funds | | | |
| GPR | 262,000 | | |
| FED | | | |
| PRO/PRS | | | |
| SEG/SEG-S | | | |
| III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.) | | | |
| | Increased Rev | Decreased Rev | |
| GPR Taxes | \$ | | \$ |
| GPR Earned | | | |
| FED | | | |
| PRO/PRS | | | |
| SEG/SEG-S | | | |
| TOTAL State Revenues | \$ | | \$ |
| NET ANNUALIZED FISCAL IMPACT | | | |
| | <u>State</u> | <u>Local</u> | |
| NET CHANGE IN COSTS | \$262,000 | | \$ |
| NET CHANGE IN REVENUE | \$ | | \$ |
| | | | |
| Agency/Prepared By | | Authorized Signature | Date |
| COMM/ Tarna Gahan-Hunter (608) 267-9382 | | Louie Cornelius (608) 266-8629 | 6/14/2011 |