

Fiscal Estimate Narratives

ETF 1/20/2012

LRB Number	11-3832/1	Introduction Number	SB-385	Estimate Type	Original
Description State agency fiscal and operations reports and quarterly hearings of the Joint Legislative Audit Committee					

Assumptions Used in Arriving at Fiscal Estimate

This bill would require each state agency to report on its fiscal condition and operational health to the Joint Legislative Audit Committee annually. The Department of Employee Trust Funds already produces a Comprehensive Annual Financial Report (CAFR) each year. Assuming that existing state-wide accounting and payroll systems would be used to generate the additional expenditure and trend information required by the bill, no significant additional costs would be incurred by the Department of Employee Trust Funds to comply with the requirements of this bill.

Long-Range Fiscal Implications