

### Fiscal Estimate - 2011 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>11-2652/1</b>	<b>Introduction Number</b> <b>SB-393</b>
<b>Description</b> Duties of review boards for banks, savings banks, savings and loan associations, and credit unions and eliminating the mortgage loan originator	
<b>Fiscal Effect</b>	
<b>State:</b>	
<input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
<b>Local:</b>	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b>	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>
DFI/ Susan Dietzel (608) 267-0399	Susan Dietzel (608) 267-0399
<b>Date</b>	
1/27/2012	

**Fiscal Estimate Narratives**

**DFI 1/27/2012**

LRB Number <b>11-2652/1</b>	Introduction Number <b>SB-393</b>	Estimate Type <b>Original</b>
<b>Description</b> Duties of review boards for banks, savings banks, savings and loan associations, and credit unions and eliminating the mortgage loan originator		

**Assumptions Used in Arriving at Fiscal Estimate**

Both the Office of Credit Unions and the Division of Banking in the Department of Financial institutions work with Review Boards related to the regulation and supervision of financial institutions. This bill makes changes to the responsibilities of the Banking Review Board, Savings Institution Review Board and Credit Unions Review Board to align responsibilities and to clarify which decisions can be reviewed.

The bill also removes the Mortgage Loan Originator Council, which has been vacant for several years.

There will be no fiscal effect associated with this bill as the legislation will not result in any significant administrative changes. The Department will continue to hold meetings and confer with the Review Boards.

**Long-Range Fiscal Implications**