



## Fiscal Estimate Narratives

DWD 3/2/2012

LRB Number	11-3029/1	Introduction Number	SB-448	Estimate Type	Original
<b>Description</b> An income tax and franchise tax credit for training apprentices					

### Assumptions Used in Arriving at Fiscal Estimate

The Department of Workforce Development has the infrastructure in place to administer the Bill. However, there will be requirements to provide information to the Department of Revenue (DOR). The costs relate to providing an electronic cost match system with DOR to provide the necessary data for the claimed tax credits.

### Long-Range Fiscal Implications

The long-range fiscal implications relate to an on-going cross match system.

## Fiscal Estimate Worksheet - 2011 Session

Detailed Estimate of Annual Fiscal Effect

Original
  Updated
  Corrected
  Supplemental

<b>LRB Number</b> 11-3029/1		<b>Introduction Number</b> SB-448	
<b>Description</b> An income tax and franchise tax credit for training apprentices			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
The one time costs relate to the development of an automated crossmatch system and is estimated to be \$76,000.			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
	State Operations - Salaries and Fringes	\$	\$
	(FTE Position Changes)		
	State Operations - Other Costs	22,800	
	Local Assistance		
	Aids to Individuals or Organizations		
	<b>TOTAL State Costs by Category</b>	<b>\$22,800</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
	GPR	22,800	
	FED		
	PRO/PRS		
	SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		<u>State</u>	<u>Local</u>
	NET CHANGE IN COSTS	\$22,800	\$
	NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
DWD/ Karen Morgan (608) 266-3133		Tristan Cook (608) 261-6715	3/2/2012