

Fiscal Estimate Narratives

TOUR 10/21/2011

LRB Number 11-2854/1	Introduction Number AB-0003 (SE1)	Estimate Type Original
Description The film production services tax credit application fee		

Assumptions Used in Arriving at Fiscal Estimate

In fiscal year 10, the actual film incentive application fees collected by the Department of Commerce were \$2,560.00. Had the proposed bill been in place, the total fees collected would have been \$2,000. This would have been a decrease in fees collected of -560.00.

In fiscal year 11, the actual film incentive application fees collected by the Department of Commerce were \$4,123.00. Had the proposed bill been in place, the total fees collected would have been \$4,000. This would have been a decrease in fees collected of -\$123.00.

Long-Range Fiscal Implications

Reducing the application fee will remove a key disincentive to application by Wisconsin filmmakers and commercial producers. It will also prepare the program to be a driver of positive growth should funding for the incentive program increase in future biennia.

Fiscal Estimate Worksheet - 2011 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description The film production services tax credit application fee			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$	\$
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$-342	\$
Agency/Prepared By		Authorized Signature	Date
TOUR/ George Tzougros (608) 267-2006		George Tzougros (608) 267-2006	10/21/2011