



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2011 Senate Bill 55

**Senate
Amendment 1**

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Current Law

Under current law, a city or village may create a tax incremental district (TID) in part of its territory to foster development if certain conditions exist and required procedures are followed. A city or village may designate a TID that was created before October 1, 2008, as a distressed or severely distressed TID if certain conditions exist and certain procedures, including adoption of a resolution, are followed. If a TID is designated as distressed or severely distressed, the lifespan of the TID is increased, and the lifespan of any donor TID to the distressed or severely distressed TID is also increased. A distressed or severely distressed TID may not amend its project plan to add any new project costs.

The Bill

Under current law, a TID must have been in existence for at least seven years before a city or village may adopt a resolution designating it as distressed or severely distressed. The bill repeals this requirement.

Senate Amendment 1

Under current law, a city or village may not designate a TID as distressed or severely distressed after September 30, 2011. The amendment extends this deadline to September 30, 2015.

Legislative History

On May 31, 2011, the Senate Committee on Economic Development, Veterans and Military Affairs introduced Senate Amendment 1 by unanimous consent, adopted the amendment on a vote of Ayes, 7; Noes, 0; and recommended passage of the bill, as amended, on a vote of Ayes, 7; Noes, 0.

MM:ty