Record of Committee Proceedings

Joint Survey Committee on Retirement Systems

Senate Substitute Amendment 1 (LRBs0149) to 2011 Senate Bill 27

Relating to: state finances and appropriations, constituting the executive budget act of the 2011 legislature.

By Joint Committee on Finance.

June 14, 2011 **EXECUTIVE SESSION HELD**

Present: (10) Senator Kapanke; Representative Kramer;

Senators Wanggaard and Jauch;

Representatives Ziegelbauer and Pocan; Assistant Attorney General Gibson; Mr.

Pederson; Commissioner of Insurance Nickel;

Deputy Secretary of ETF Conlin.

Absent: (0) None. Excused: (0) None.

Moved by Senator Jauch, seconded by Representative Ziegelbauer that the committee consider an actuarial study on Senate Substitute Amendment 1.

Ayes: (7) Senators Kapanke, Wanggaard and Jauch;

Representatives Ziegelbauer and Pocan; Assistant Attorney General Gibson; Deputy

Secretary of ETF Conlin.

Noes: (3) Representative Kramer; Mr. Pederson;

Commissioner of Insurance Nickel.

THE COMMITTEE RECOMMENDS THAT AN ACTUARIAL STUDY BE CONDUCTED ON SENATE SUBSTITUTE AMENDMENT 1, Ayes 7, Noes 3

Abby Luchsinger Committee Clerk