

Senate

Record of Committee Proceedings

Committee on Economic Development and Veterans and Military Affairs

Senate Bill 94

Relating to: creation of the Wisconsin Venture Capital Authority, creation of the badger jobs fund and the jobs now fund certification program, both of which are to be administered by the Wisconsin Venture Capital Authority, making an appropriation, and providing a penalty.

By Senators Hopper, Darling, Lazich, Olsen, Leibham, Schultz, Wanggaard and Galloway; cosponsored by Representatives Tauchen, Klenke, Kuglitsch, Fields, Williams, Kestell, Nygren, Spanbauer, A. Ott, Van Roy, LeMahieu, Petrowski, Endsley, Bies and Mursau.

May 13, 2011 Referred to Committee on Economic Development and Veterans and Military Affairs.

May 16, 2011 **PUBLIC HEARING HELD**

Present: (7) Resigned Hopper; Senators Zipperer, Darling, Wanggaard, Lassa, T. Cullen and Taylor.
Absent: (0) None.
Excused: (0) None.

Appearances For

- Gary Tauchen — Representative
- Mike Kuglitsch — Representative
- John Klenke — Representative
- Ted Kanavas — Governor's Office
- Jason Culotta — Governor's Office
- Paul Jadin — Secretary, Wisconsin Department of Commerce
- Steve Fuller, Arlington — Professor, National Coalition for Capital
- Jeffrey Craver — Advantage Capital Partners
- Ben Dupuy — Stonehenge Capital Co.
- Tom Adamek — Stonehenge Capital Co.
- John Neis
- Laura King — New Wave Medical
- Stephen Einhorn — Capital Midwest Fund
- Trevor Twose — Mithridion Inc.
- Jim Byrd — Midwest Asset Management
- Eric Antonson — U.S. Trail Maps Inc.

- Jason Smith — Peak Ridge Capital
- Tom Still — Wisconsin Tech Council
- Charlie Goff — New Capital Fund
- Trevor D'Souza
- Carmine Durham — Zurex Pharma

Appearances Against

- Glenn Grothman — Senator

Appearances for Information Only

- Donald Nichols, Madison — Professor, Advantage Capital
- Mike Wagner — Department of Revenue
- John Koskinen — Department of Revenue
- John Torinus — Biz Starts Milwaukee

Registrations For

- Ginge Prince — Enhanced Capital
- Richard Leazer — Wisconsin Investment Partners
- Stan Rose — Dr., Rose Ventures
- Michael Harper
- William Holland
- Daren Daniels
- Toni Sikes — Calumet Venture Fund
- Zach Brandon — Wisconsin Angel Network
- Teresa Esser — Capital Midwest Fund
- Bryan Renk — Bio Forward
- Daniel Einhorn — Capitol Midwest Fund
- Alexander Pendleton — Kohner, Mann & Kailas, S.C.

Registrations Against

- Tim Cooley

Registrations for Information Only

- None.

March 15, 2012

Failed to pass pursuant to Senate Joint Resolution 1.

Lucas Moench
Committee Clerk