

2013 DRAFTING REQUEST

Senate Amendment (SA-SB515)

Received: 2/10/2014 Received By: mgallagh
Wanted: As time permits Same as LRB: a1607
For: Glenn Grothman (608) 266-7513 By/Representing: Rachel V.
May Contact: Drafter: mgallagh
Subject: Occupational Reg. - misc Addl. Drafters:
Extra Copies:

Submit via email: YES
Requester's email: Sen.Grothman@legis.wisconsin.gov
Carbon copy (CC) to: michael.gallagher@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Changes to ACCY 9 definitions

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mgallagh 2/10/2014	wjackson 2/10/2014	jmurphy 2/10/2014	_____	mbarman 2/10/2014	mbarman 2/10/2014	

FE Sent For:

<END>

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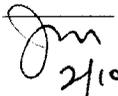
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/1	mgallagh	1 wly 2/10					

FE Sent For:

<END>

Gallagher, Michael

From: VerVelde, Rachel
Sent: Monday, February 10, 2014 10:29 AM
To: Gallagher, Michael
Subject: FW: AB 669/SB 515 FW: LRB 13a1607 Topic: Changes to ACCY 9 definitions

Mike,

Could you draft Assembly Amendments 1 and 2 for SB 515?

Thanks,

Rachel A. VerVelde

Chief of Staff - Office of Senator Glenn Grothman
20th Senate District
Rachel.VerVelde@legis.wi.gov
608-266-7513

From: Potts, Crystal
Sent: Wednesday, February 05, 2014 11:27 AM
To: VerVelde, Rachel
Subject: AB 669/SB 515 FW: LRB 13a1607 Topic: Changes to ACCY 9 definitions

Rachel,

This is Amendment 2 to AB 669, which just does some clarifying to the definitions presented in the bill.

Let me know if you have any questions. If Senator Grothman is fine with this clarification amendment, please contact Mike Gallagher at LRB to have a companion amendment drafted.

Thanks,

Crystal Potts

Research Assistant
Committee Clerk, Assembly Committee on Ways & Means
Office of State Representative Howard Marklein
51st Assembly District
(608) 266-7502
Crystal.Potts@legis.wi.gov

From: LRB.Legal
Sent: Wednesday, February 05, 2014 8:33 AM
To: Rep.Marklein
Subject: LRB 13a1607 Topic: Changes to ACCY 9 definitions

The attached proposal has been jacketed for introduction.

A copy has also been sent to: michael.gallagher@legis.wisconsin.gov

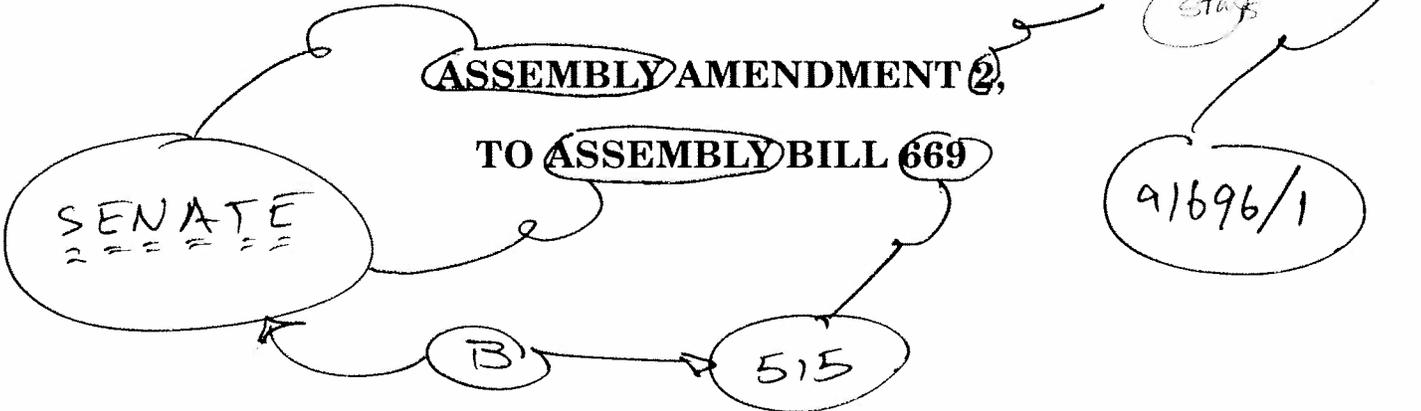


13a1607_2.pdf



LRB 160772
MPG:wjl:rs

STAF



~~February 5, 2014 - Offered by Representative MARKLEIN.~~

- Companion RMR
- No other changes

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 6, line 20: substitute “or any other engagement” for “~~or any other~~
- 3 engagement”.
- 4 **2.** Page 6, line 23: after “review” insert “or compilation”.
- 5 **3.** Page 8, line 20: before that line insert:
- 6 “**SECTION 18m.** Accy 9.01 (2) of the administrative code is amended to read:
- 7 Accy 9.01 (2) “Engagement review” means to review read the financial
- 8 statements and other information submitted by the reviewed firm or required under
- 9 applicable professional standards, and the accountant’s report on those statements
- 10 and that information, of a firm that performs at its highest level of service only
- 11 services under SSARS or services under the SSAE not included in a system review.
- 12 An engagement review is usually performed at a location other than the reviewed
- 13 firm’s office. ~~In The objective of an engagement review, the reviewers are required~~

1 ~~to review the financial statements and accompanying accountant's report for~~
2 ~~compliance with professional standards, and is to determine whether the firm's~~
3 ~~working paper documentation conforms~~ engagements submitted for review conform
4 ~~to the requirements of the SSARS and SSAES that are applicable to these~~
5 ~~engagements~~ applicable professional standards in all material respects.”.

6 **4.** Page 8, line 20: after that line insert:

7 **“SECTION 19c.** Accy 9.01 (5) of the administrative code is amended to read:

8 Accy 9.01 (5) “SAS” means statements the Statements on auditing standards
9 Auditing Standards issued by the auditing standards board of the American
10 Institute of Certified Public Accountants.

11 **SECTION 19g.** Accy 9.01 (6) of the administrative code is amended to read:

12 Accy 9.01 (6) “SSAE” means the statements Statements on standards
13 Standards for attestation ~~engagements~~ Attestation Engagements issued by the
14 auditing standards board, the accounting and review services committee, and the
15 consulting services executive committee of the American Institute of Certified Public
16 Accountants.

17 **SECTION 19n.** Accy 9.01 (7) of the administrative code is amended to read:

18 Accy 9.01 (7) “SSARS” means the statements Statements on standards
19 Standards for accounting Accounting and review services Review Services issued by
20 the accounting and review services committee of the American Institute of Certified
21 Public Accountants.

22 **SECTION 19r.** Accy 9.01 (8) (intro). of the administrative code is renumbered

23 Accy 9.01 (8) and amended to read:

