

2013 DRAFTING REQUEST

Assembly Amendment (AA-AB40)

Received: **5/1/2013** Received By: **mgallagh**
Wanted: **As time permits** Same as LRB:
For: **Legislative Fiscal Bureau** By/Representing: **Ferguson**
May Contact: Drafter: **mgallagh**
Subject: **Econ. Development - housing** Addl. Drafters:
Econ. Development - misc. Extra Copies: **RAC**

Submit via email: **YES**
Requester's email: **Legislative Fiscal Bureau**
Carbon copy (CC) to: **michael.gallagher@legis.wisconsin.gov**

Pre Topic:

LFB:.....Ferguson -

Topic:

Require that certain amounts in the housing rehabilitation loan program administration fund be transferred annually to the Wisconsin development reserve fund

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/P1	mgallagh 5/1/2013	wjackson 5/2/2013	phenry 5/2/2013	_____	srose 5/2/2013		

FE Sent For:

<END>

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/P1	mgallagh	/P1 WJ 5/1	5/2 ph	JF ph			

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<END>



In: 5/1
State of Wisconsin
2013 - 2014 LEGISLATURE



LRBb0046/P1

MPG:./:....

WLY

LFB:.....Ferguson - Require that certain amounts in the housing rehabilitation loan program administration fund be transferred annually to the Wisconsin development reserve fund

FOR 2013-2015 BUDGET -- NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT ,

TO ASSEMBLY BILL 40

1 At the locations indicated, amend the bill as follows:

2 ✓ 1. Page 916, line 3: after that line insert:

3 "SECTION 2055m. 234.51 (2) (b) of the statutes is amended to read:

4 234.51 (2) (b) ~~To~~ Annually, beginning in 2013, to transfer annually to the
5 general Wisconsin development reserve fund, ~~beginning no later than~~
6 ~~October 1, 2000,~~ all moneys in the housing rehabilitation loan program
7 administration fund that are no longer not required for the housing rehabilitation
8 loan program."

9 History: 1977 c. 418; 1981 c. 349; 1985 a. 29; 1999 a. 9.

(END)

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBb0046/P1dn

MPG:.....

WJ

Date

Paul Ferguson:

Please review this draft carefully to ensure that it is consistent with your intent.

The draft specifies that the annual transfer to the WDRF is to begin in 2013. Please let me know if that is not consistent with the intent.

Please do not hesitate to contact me with any questions.

Thank you.

Michael Gallagher
Legislative Attorney
Phone: (608) 267-7511
E-mail: michael.gallagher@legis.wisconsin.gov

Ⓢ This draft implements Alternative 50 in LFB Paper #720c

4. Specify one of the following transfers to the WDRF from WHEDA's unencumbered general reserves (any option, by itself, would have no effect on the state budget):

- a. \$500,000;
- b. \$1,000,000;
- c. \$1,500,000;
- d. \$2,000,000; or
- e. \$2,500,000.

5. In addition to Alternatives 1, 2, 3 or 4, amend statutory requirements that amounts in the housing rehabilitation loan program administration fund not required for the housing rehabilitation loan program are to be transferred to the WDRF. (Current law specifies transfers from the housing rehabilitation loan program administration fund are to the general fund.)

JCF adopted 4/30 

1/5

Prepared by: Paul Ferguson

MO#		
Darling	Y	N
Olsen	Y	N
Harsdorf	Y	N
Leibham	Y	N
Lazich	Y	N
Grothman	Y	N
Shilling	Y	N
Wirch	Y	N
Nygren	Y	N
Strachota	Y	N
Kooyenga	Y	N
Knudson	Y	N
LeMahieu	Y	N
Klenke	Y	N
Mason	Y	N
Richards	Y	N

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBb0046/P1dn
MPG:wlj:ph

May 2, 2013

Paul Ferguson:

Please review this draft carefully to ensure that it is consistent with your intent.

This draft implements Alternative 5. in LFB Paper #720.

The draft specifies that the annual transfer to the WDRF is to begin in 2013. Please let me know if that is not consistent with the intent.

Please do not hesitate to contact me with any questions.

Thank you.

Michael Gallagher
Legislative Attorney
Phone: (608) 267-7511
E-mail: michael.gallagher@legis.wisconsin.gov



State of Wisconsin
2013 - 2014 LEGISLATURE



LRBb0046/P1
MPG:wlj:ph

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9 (END)