

1 10908, and 10909 of P.L. 111-148, P.L. 111-152, except sections 1403 and 1407 of P.L.
2 111-152, P.L. 111-203, except section 1601 of P.L. 111-203, P.L. 111-226, except
3 sections 215 and 217 of P.L. 111-226, P.L. 111-240, except sections 2014, 2043, 2111,
4 2112, and 2113 of P.L. 111-240, and P.L. 111-312, and as amendeded by section 1858
5 of P.L. 112-10, section 1108 of P.L. 112-95, sections 40211, 40241, 40242, and 100121
6 of P.L. 112-141, and sections 101 and 902 of P.L. 112-240, and as indirectly affected
7 in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.
8 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
9 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
10 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
11 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
12 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
13 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
14 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
15 excluding sections 162 and 165 of P.L. 106-554, P.L. 106-573, P.L. 107-15, P.L.
16 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
17 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L.
18 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections
19 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201
20 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
21 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102,
22 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375,
23 P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
24 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59,
25 excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L.

1 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
2 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
3 109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-227,
4 P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A
5 and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and
6 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L.
7 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172,
8 P.L. 110-245, excluding section 301 of P.L. 110-245, sections 4, 15312, 15313, 15314,
9 15316, and 15342 of P.L. 110-246, P.L. 110-289, excluding sections 3071, 3081, and
10 3082 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections
11 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.
12 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522,
13 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding
14 section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014,
15 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L. 111-148, sections 1403 and
16 1407 of P.L. 111-152, P.L. 111-192, section 1601 of P.L. 111-203, sections 215 and 217
17 of P.L. 111-226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, P.L.
18 111-325, section 1858 of P.L. 112-10, section 1108 of P.L. 112-95, sections 40211,
19 40241, 40242, and 100121 of P.L. 112-141, and sections 101 and 902 of P.L. 112-240.
20 The Internal Revenue Code applies for Wisconsin purposes at the same time as for
21 federal purposes, except that changes made by P.L. 106-573, sections 9004, 9005,
22 9012, 9013, 9014, 9016, and 10902 of P.L. 111-148, sections 1403 and 1407 of P.L.
23 111-152, section 1858 of P.L. 112-10, section 1108 of P.L. 112-95, and sections 40211,
24 40241, 40242, and 100121 of P.L. 112-141 do not apply for taxable years beginning
25 before January 1, 2013. Amendments to the federal Internal Revenue Code enacted

1 after December 31, 2010, do not apply to this paragraph with respect to taxable years
2 beginning after December 31, 2010, except that changes to the Internal Revenue
3 Code made by section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, and sections
4 40211, 40241, 40242, and 100121 of P.L. 112–141, and changes that indirectly affect
5 the provisions applicable to this subchapter made by section 1858 of P.L. 112–10,
6 section 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and 100121 of P.L.
7 112–141, do not apply for taxable years beginning before January 1, 2013, and
8 changes to the Internal Revenue Code made by sections 101 and 902 of P.L. 112–240,
9 and changes that indirectly affect the provisions applicable to this subchapter made
10 by sections 101 and 902 of P.L. 112–240, apply for Wisconsin purposes at the same
11 time as for federal purposes.

12 **SECTION 1364.** 71.22 (4m) (m) of the statutes is repealed.

13 **SECTION 1365.** 71.22 (4m) (n) of the statutes is renumbered 71.22 (4m) (a).

14 **SECTION 1366.** 71.22 (4m) (o) of the statutes is renumbered 71.22 (4m) (b).

15 **SECTION 1367.** 71.22 (4m) (p) of the statutes is renumbered 71.22 (4m) (c).

16 **SECTION 1368.** 71.22 (4m) (q) of the statutes is renumbered 71.22 (4m) (d).

17 **SECTION 1369.** 71.22 (4m) (r) of the statutes is renumbered 71.22 (4m) (e).

18 **SECTION 1370.** 71.22 (4m) (s) of the statutes is renumbered 71.22 (4m) (f).

19 **SECTION 1371.** 71.22 (4m) (sm) of the statutes is renumbered 71.22 (4m) (g).

20 **SECTION 1372.** 71.22 (4m) (sn) of the statutes is renumbered 71.22 (4m) (h) and
21 amended to read:

22 71.22 (4m) (h) For taxable years that begin after December 31, 2010, and
23 before January 1, 2013, “Internal Revenue Code,” for corporations that are subject
24 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
25 Internal Revenue Code as amended to December 31, 2010, excluding sections 103,

1 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
2 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
3 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554,
4 P.L. 106–573, section 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147,
5 sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306,
6 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336,
7 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309,
8 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section
9 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates
10 to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101,
11 207, 503, and 513 of P.L. 109–222, P.L. 109–432, except sections 117, 406, 409, 410,
12 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,
13 P.L. 110–28, except sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L.
14 110–140, sections 2, 3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b),
15 (e), and (g) of P.L. 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245,
16 P.L. 110–246, except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L.
17 110–246, sections 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317,
18 P.L. 110–343, except sections 116, 208, 211, and 301 of division B and sections 313
19 and 504 of division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401,
20 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L.
21 111–147, P.L. 111–148, except sections 1322, 1515, 9003, 9021, 9022, 10108, 10908,
22 and 10909 of P.L. 111–148, P.L. 111–152, except section 1407 of P.L. 111–152, P.L.
23 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except sections 215 and
24 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and 2113
25 of P.L. 111–240, and P.L. 111–312, and as amended by section 902 of P.L. 112–240,

1 and as indirectly affected in the provisions applicable to this subchapter by P.L.
2 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.
3 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
4 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
5 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
6 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
7 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
8 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.
9 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15,
10 P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
11 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L.
12 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections
13 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201
14 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
15 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102,
16 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375,
17 P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
18 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59,
19 excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L.
20 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
21 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
22 109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-227,
23 P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A
24 and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and
25 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L.

1 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,
2 P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4, 15312, 15313, 15314,
3 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding sections 3071, 3081, and
4 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of P.L. 110–317, sections
5 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.
6 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521, 1522,
7 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L. 111–147, excluding
8 section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and
9 10909 of P.L. 111–148, section 1407 of P.L. 111–152, P.L. 111–192, section 1601 of P.L.
10 111–203, sections 215 and 217 of P.L. 111–226, sections 2014, 2043, 2111, 2112, and
11 2113 of P.L. 111–240, P.L. and 111–325, and section 902 of P.L. 112–240. The Internal
12 Revenue Code applies for Wisconsin purposes at the same time as for federal
13 purposes, except that changes made by section 209 of P.L. 109–222, sections 117, 406,
14 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L.
15 109–432, sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L.
16 110–142, excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding
17 sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172, sections 110 and 113 of P.L.
18 110–245, sections 15312, 15313, 15314, and 15342 of P.L. 110–246, sections 3031,
19 3032, 3033, 3041, 3051, 3052, 3061, and 3092 of P.L. 110–289, P.L. 110–317,
20 excluding section 9 (e) of P.L. 110–317, sections 116, 208, and 211 of division B and
21 section 504 of division C of P.L. 110–343, section 14 of P.L. 111–92, sections 531, 532,
22 and 533 of P.L. 111–147, sections 10908 and 10909 of P.L. 111–148, and section 2043
23 of P.L. 111–240 do not apply for taxable years beginning before January 1, 2011.
24 Amendments to the Internal Revenue Code enacted after December 31, 2010, do not
25 apply to this paragraph with respect to taxable years beginning after

1 December 31, 2010, and before January 1, 2013, except that changes to the Internal
2 Revenue Code made by section 902 of P.L. 112–240, and changes that indirectly affect
3 the provisions applicable to this subchapter made by section 902 of P.L. 112–240,
4 apply for Wisconsin purposes at the same time as for federal purposes.

5 **SECTION 1372d.** 71.22 (5m) (b) of the statutes is amended to read:

6 71.22 (5m) (b) Notwithstanding subs. (4) and (4m), section 101 of P.L. 109–222,
7 related to extending the increased expense deduction under section 179 of the
8 Internal Revenue Code, applies to property used in farming that is acquired and
9 placed in service in taxable years beginning ~~on or~~ after December 31, 2007, and
10 before January 1, ~~2008~~ 2010, and used by a person who is actively engaged in
11 farming. For purposes of this paragraph, “actively engaged in farming” has the
12 meaning given in 7 CFR 1400.201, and “farming” has the meaning given in section
13 464 (e) (1) of the Internal Revenue Code.

14 **SECTION 1372c.** 71.26 (1) (be) of the statutes is amended to read:

15 71.26 (1) (be) *Certain authorities.* Income of the University of Wisconsin
16 Hospitals and Clinics Authority, ~~of the Health Insurance Risk-Sharing Plan~~
17 ~~Authority,~~ of the Fox River Navigational System Authority, of the Wisconsin
18 Economic Development Corporation, and of the Wisconsin Aerospace Authority.

19 **SECTION 1373.** 71.26 (1m) (L) of the statutes is created to read:

20 71.26 (1m) (L) Those issued under s. 231.03 (6), if the bonds or notes are issued
21 for the benefit of a person who is eligible to receive the proceeds of bonds or notes from
22 another entity for the same purpose for which the bonds or notes are issued under
23 s. 231.03 (6) and the interest income received from the other bonds or notes is exempt
24 from taxation under this subchapter.

25 **SECTION 1374.** 71.26 (2) (b) 9. of the statutes is created to read:

1 71.26 (2) (b) 9. For taxable years that begin after December 31, 2012, for a
2 corporation, conduit, or common law trust which qualifies as a regulated investment
3 company, real estate mortgage investment conduit, real estate investment trust, or
4 financial asset securitization investment trust under the Internal Revenue Code as
5 amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L. 102–227,
6 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections
7 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3, 4, and
8 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, section 431 of P.L. 107–16,
9 sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L. 108–27,
10 section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311,
11 sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357,
12 P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329,
13 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L.
14 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
15 (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L. 109–222,
16 P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of
17 division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except sections
18 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2, 3, and 5
19 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,
20 P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246, except sections
21 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections 3071, 3081, and
22 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343, except sections 116,
23 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110–343,
24 P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of
25 division B of P.L. 111–5, section 201 of P.L. 111–147, P.L. 111–148, except sections

1 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,
2 10908, and 10909 of P.L. 111-148, P.L. 111-152, except sections 1403 and 1407 of P.L.
3 111-152, P.L. 111-203, except section 1601 of P.L. 111-203, P.L. 111-226, except
4 sections 215 and 217 of P.L. 111-226, P.L. 111-240, except sections 2014, 2043, 2111,
5 2112, and 2113 of P.L. 111-240, and P.L. 111-312, and as amendeded by section 1858
6 of P.L. 112-10, section 1108 of P.L. 112-95, sections 40211, 40241, 40242, and 100121
7 of P.L. 112-141, and sections 101 and 902 of P.L. 112-240, and as indirectly affected
8 in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.
9 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
10 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
11 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
12 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
13 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
14 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
15 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
16 excluding sections 162 and 165 of P.L. 106-554, P.L. 106-573, P.L. 107-15, P.L.
17 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
18 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L.
19 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections
20 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201
21 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
22 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102,
23 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375,
24 P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
25 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59,

1 excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding section 301 of P.L.
2 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it relates to section
3 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L. 109–151, P.L.
4 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–227,
5 P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A
6 and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232, 8234, and
7 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3, and 5 of P.L.
8 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,
9 P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4, 15312, 15313, 15314,
10 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding sections 3071, 3081, and
11 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of P.L. 110–317, sections
12 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.
13 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521, 1522,
14 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L. 111–147, excluding
15 section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014,
16 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L. 111–148, sections 1403 and
17 1407 of P.L. 111–152, P.L. 111–192, section 1601 of P.L. 111–203, sections 215 and 217
18 of P.L. 111–226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L.
19 111–325, section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211,
20 40241, 40242, and 100121 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240,
21 “net income” means the federal regulated investment company taxable income,
22 federal real estate mortgage investment conduit taxable income, federal real estate
23 investment trust or financial asset securitization investment trust taxable income
24 of the corporation, conduit, or trust as determined under the Internal Revenue Code
25 as amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L.

1 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
2 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3,
3 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, section 431 of P.L.
4 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L.
5 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L.
6 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
7 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
8 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L.
9 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
10 (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L. 109–222,
11 P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of
12 division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except sections
13 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2, 3, and 5
14 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,
15 P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246, except sections
16 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections 3071, 3081, and
17 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343, except sections 116,
18 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110–343,
19 P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of
20 division B of P.L. 111–5, section 201 of P.L. 111–147, P.L. 111–148, except sections
21 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,
22 10908, and 10909 of P.L. 111–148, P.L. 111–152, except sections 1403 and 1407 of P.L.
23 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except
24 sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111,
25 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as amendeded by section 1858

1 of P.L. 112-10, section 1108 of P.L. 112-95, sections 40211, 40241, 40242, and 100121
2 of P.L. 112-141, and sections 101 and 902 of P.L. 112-240, and as indirectly affected
3 in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.
4 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
5 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
6 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
7 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
8 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
9 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
10 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
11 excluding sections 162 and 165 of P.L. 106-554, P.L. 106-573, P.L. 107-15, P.L.
12 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
13 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L.
14 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections
15 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201
16 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
17 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102,
18 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375,
19 P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
20 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59,
21 excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L.
22 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
23 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
24 109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-227,
25 P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A

1 and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and
2 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L.
3 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172,
4 P.L. 110-245, excluding section 301 of P.L. 110-245, sections 4, 15312, 15313, 15314,
5 15316, and 15342 of P.L. 110-246, P.L. 110-289, excluding sections 3071, 3081, and
6 3082 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections
7 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.
8 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522,
9 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding
10 section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014,
11 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L. 111-148, section 1407 of
12 P.L. 111-152, P.L. 111-192, section 1601 of P.L. 111-203, sections 215 and 217 of P.L.
13 111-226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, P.L. 111-325,
14 section 1858 of P.L. 112-10, section 1108 of P.L. 112-95, sections 40211, 40241, 40242,
15 and 100121 of P.L. 112-141, and sections 101 and 902 of P.L. 112-240, except that
16 property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated
17 for taxable years 1983 to 1986 under the Internal Revenue Code as amended to
18 December 31, 1980, shall continue to be depreciated under the Internal Revenue
19 Code as amended to December 31, 1980, and except that the appropriate amount
20 shall be added or subtracted to reflect differences between the depreciation or
21 adjusted basis for federal income tax purposes and the depreciation or adjusted basis
22 under this chapter of any property disposed of during the taxable year. The Internal
23 Revenue Code as amended to December 31, 2010, excluding sections 103, 104, and
24 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
25 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,

1 sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, section
2 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and
3 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403
4 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and
5 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
6 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section
7 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
8 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L.
9 109–222, P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425
10 of division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except
11 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2,
12 3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L.
13 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246,
14 except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections
15 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343,
16 except sections 116, 208, 211, and 301 of division B and sections 313 and 504 of
17 division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521,
18 1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L. 111–147, P.L.
19 111–148, except sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021,
20 9022, 10108, 10902, 10908, and 10909 of P.L. 111–148, P.L. 111–152, except section
21 1407 of P.L. 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226,
22 except sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043,
23 2111, 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as amendeded by section
24 1858 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211, 40241, 40242, and
25 100121 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240, and as indirectly

1 affected in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203,
2 P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508,
3 P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
4 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
5 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
6 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
7 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
8 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
9 excluding sections 162 and 165 of P.L. 106-554, P.L. 106-573, P.L. 107-15, P.L.
10 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
11 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L.
12 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections
13 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201
14 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
15 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102,
16 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375,
17 P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
18 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59,
19 excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L.
20 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
21 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
22 109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-227,
23 P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A
24 and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and
25 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L.

1 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,
2 P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4, 15312, 15313, 15314,
3 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding sections 3071, 3081, and
4 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of P.L. 110–317, sections
5 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.
6 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521, 1522,
7 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L. 111–147, excluding
8 section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014,
9 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L. 111–148, sections 1403 and
10 1407 of P.L. 111–152, P.L. 111–192, section 1601 of P.L. 111–203, sections 215 and 217
11 of P.L. 111–226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L.
12 111–325, section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211,
13 40241, 40242, and 100121 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240
14 applies for Wisconsin purposes at the same time as for federal purposes, except that
15 changes made by P.L. 106–573, sections 9004, 9005, 9012, 9013, 9014, 9016, and
16 10902 of P.L. 111–148, and sections 1403 and 1407 of P.L. 111–152, section 1858 of
17 P.L. 112–10, section 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and
18 100121 of P.L. 112–141 do not apply for taxable years beginning before January 1,
19 2013. Amendments to the federal Internal Revenue Code enacted after December
20 31, 2010, do not apply to this paragraph with respect to taxable years beginning after
21 December 31, 2010, except that changes to the Internal Revenue Code made by
22 section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, and sections 40211, 40241,
23 40242, and 100121 of P.L. 112–141, and changes that indirectly affect the provisions
24 applicable to this subchapter made by section 1858 of P.L. 112–10, section 1108 of P.L.
25 112–95, and sections 40211, 40241, 40242, and 100121 of P.L. 112–141, do not apply

1 for taxable years beginning before January 1, 2013, and changes to the Internal
2 Revenue Code made by sections 101 and 902 of P.L. 112-240, and changes that
3 indirectly affect the provisions applicable to this subchapter made by sections 101
4 and 902 of P.L. 112-240, apply for Wisconsin purposes at the same time as for federal
5 purposes.

6 **SECTION 1375.** 71.26 (2) (b) 15. of the statutes is repealed.

7 **SECTION 1376.** 71.26 (2) (b) 16. of the statutes is renumbered 71.26 (2) (b) 1.

8 **SECTION 1377.** 71.26 (2) (b) 17. of the statutes is renumbered 71.26 (2) (b) 2.

9 **SECTION 1378.** 71.26 (2) (b) 18. of the statutes is renumbered 71.26 (2) (b) 3.

10 **SECTION 1379.** 71.26 (2) (b) 19. of the statutes is renumbered 71.26 (2) (b) 4.

11 **SECTION 1380.** 71.26 (2) (b) 20. of the statutes is renumbered 71.26 (2) (b) 5.

12 **SECTION 1381.** 71.26 (2) (b) 21. of the statutes is renumbered 71.26 (2) (b) 6.

13 **SECTION 1382.** 71.26 (2) (b) 22. of the statutes is renumbered 71.26 (2) (b) 7.

14 **SECTION 1383.** 71.26 (2) (b) 23. of the statutes is renumbered 71.26 (2) (b) 8. and
15 amended to read:

16 71.26 (2) (b) 8. For taxable years that begin after December 31, 2010, and
17 before January 1, 2013, for a corporation, conduit, or common law trust which
18 qualifies as a regulated investment company, real estate mortgage investment
19 conduit, real estate investment trust, or financial asset securitization investment
20 trust under the Internal Revenue Code as amended to December 31, 2010, excluding
21 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),
22 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and
23 1605 (d) of P.L. 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165
24 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of
25 P.L. 107-147, sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173,

1 sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 102, 201, 211,
2 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305,
3 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58,
4 section 11146 of P.L. 109-59, section 301 of P.L. 109-73, sections 101, 105, 201 (a) as
5 it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135,
6 sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-432, except sections 117,
7 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division
8 C of P.L. 109-432, P.L. 110-28, except sections 8215, 8231, 8232, 8234, and 8236 of
9 P.L. 110-28, P.L. 110-140, sections 2, 3, and 5 of P.L. 110-142, P.L. 110-166, sections
10 3 (b) and 11 (b), (e), and (g) of P.L. 110-172, P.L. 110-185, P.L. 110-234, section 301
11 of P.L. 110-245, P.L. 110-246, except sections 4, 15312, 15313, 15314, 15316, and
12 15342 of P.L. 110-246, sections 3071, 3081, and 3082 of P.L. 110-289, section 9 (e) of
13 P.L. 110-317, P.L. 110-343, except sections 116, 208, 211, and 301 of division B and
14 sections 313 and 504 of division C of P.L. 110-343, P.L. 111-5, except sections 1261,
15 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111-5, section 201
16 of P.L. 111-147, P.L. 111-148, except sections 1322, 1515, 9003, 9021, 9022, 10108,
17 10908, and 10909 of P.L. 111-148, P.L. 111-152, except section 1407 of P.L. 111-152,
18 P.L. 111-203, except section 1601 of P.L. 111-203, P.L. 111-226, except sections 215
19 and 217 of P.L. 111-226, P.L. 111-240, except sections 2014, 2043, 2111, 2112, and
20 2113 of P.L. 111-240, and P.L. 111-312, and as amended by section 902 of P.L.
21 112-240, and as indirectly affected in the provisions applicable to this subchapter by
22 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
23 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
24 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
25 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.

1 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
2 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
3 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
4 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15,
5 P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
6 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L. 107–147, P.L.
7 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27, excluding sections
8 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201
9 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306,
10 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102,
11 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375,
12 P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections 1305, 1308, 1309, 1310,
13 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59,
14 excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding section 301 of P.L.
15 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it relates to section
16 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L. 109–151, P.L.
17 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–227,
18 P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A
19 and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232, 8234, and
20 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3, and 5 of P.L.
21 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,
22 P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4, 15312, 15313, 15314,
23 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding sections 3071, 3081, and
24 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of P.L. 110–317, sections
25 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.

1 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522,
2 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding
3 section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and
4 10909 of P.L. 111-148, section 1407 of P.L. 111-152, P.L. 111-192, section 1601 of P.L.
5 111-203, sections 215 and 217 of P.L. 111-226, sections 2014, 2043, 2111, 2112, and
6 2113 of P.L. 111-240 and P.L. 111-325, and section 902 of P.L. 112-240, "net income"
7 means the federal regulated investment company taxable income, federal real estate
8 mortgage investment conduit taxable income, federal real estate investment trust
9 or financial asset securitization investment trust taxable income of the corporation,
10 conduit, or trust as determined under the Internal Revenue Code as amended to
11 December 31, 2010, excluding sections 103, 104, and 110 of P.L. 102-227, sections
12 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),
13 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3, 4, and 5 of P.L.
14 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L.
15 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and 202 of P.L.
16 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403 (a) of P.L.
17 108-311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
18 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
19 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301 of P.L.
20 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
21 (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 503, and 513 of P.L. 109-222,
22 P.L. 109-432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of
23 division A and section 403 of division C of P.L. 109-432, P.L. 110-28, except sections
24 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-140, sections 2, 3, and 5
25 of P.L. 110-142, P.L. 110-166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172,

1 P.L. 110-185, P.L. 110-234, section 301 of P.L. 110-245, P.L. 110-246, except sections
2 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110-246, sections 3071, 3081, and
3 3082 of P.L. 110-289, section 9 (e) of P.L. 110-317, P.L. 110-343, except sections 116,
4 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110-343,
5 P.L. 111-5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of
6 division B of P.L. 111-5, section 201 of P.L. 111-147, P.L. 111-148, except sections
7 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111-148, P.L. 111-152,
8 except section 1407 of P.L. 111-152, P.L. 111-203, except section 1601 of P.L. 111-203,
9 P.L. 111-226, except sections 215 and 217 of P.L. 111-226, P.L. 111-240, except
10 sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, and P.L. 111-312, and as
11 amended by section 902 of P.L. 112-240, and as indirectly affected in the provisions
12 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
13 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
14 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
15 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
16 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
17 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
18 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
19 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
20 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
21 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections
22 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L.
23 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
24 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L.
25 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.

1 108–311, P.L. 108–357, excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422,
2 847, 909, and 910 of P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L.
3 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
4 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146 of P.L.
5 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135, excluding
6 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
7 (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections 101, 207,
8 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410,
9 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,
10 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142,
11 excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b)
12 and 11 (b), (e), and (g) of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L.
13 110–245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L.
14 110–289, excluding sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317,
15 excluding section 9 (e) of P.L. 110–317, sections 116, 208, 211, and 301 of division B
16 and sections 313 and 504 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458,
17 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.
18 111–5, P.L. 111–92, P.L. 111–147, excluding section 201 of P.L. 111–147, sections
19 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111–148, section 1407
20 of P.L. 111–152, P.L. 111–192, section 1601 of P.L. 111–203, sections 215 and 217 of
21 P.L. 111–226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, and P.L.
22 111–325, and section 902 of P.L. 112–240, except that property that, under s. 71.02
23 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983 to 1986
24 under the Internal Revenue Code as amended to December 31, 1980, shall continue
25 to be depreciated under the Internal Revenue Code as amended to

1 December 31, 1980, and except that the appropriate amount shall be added or
2 subtracted to reflect differences between the depreciation or adjusted basis for
3 federal income tax purposes and the depreciation or adjusted basis under this
4 chapter of any property disposed of during the taxable year. The Internal Revenue
5 Code as amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L.
6 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
7 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,
8 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
9 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and
10 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403
11 (a) of P.L. 108-311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and
12 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
13 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section
14 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
15 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 503, and 513 of P.L.
16 109-222, P.L. 109-432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425
17 of division A and section 403 of division C of P.L. 109-432, P.L. 110-28, except
18 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-140, sections 2,
19 3, and 5 of P.L. 110-142, P.L. 110-166, sections 3 (b) and 11 (b), (e), and (g) of P.L.
20 110-172, P.L. 110-185, P.L. 110-234, section 301 of P.L. 110-245, P.L. 110-246,
21 except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110-246, sections
22 3071, 3081, and 3082 of P.L. 110-289, section 9 (e) of P.L. 110-317, P.L. 110-343,
23 except sections 116, 208, 211, and 301 of division B and sections 313 and 504 of
24 division C of P.L. 110-343, P.L. 111-5, except sections 1261, 1262, 1401, 1402, 1521,
25 1522, 1531, and 1541 of division B of P.L. 111-5, section 201 of P.L. 111-147, P.L.

1 111-148, except sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of
2 P.L. 111-148, P.L. 111-152, except section 1407 of P.L. 111-152, P.L. 111-203, except
3 section 1601 of P.L. 111-203, P.L. 111-226, except sections 215 and 217 of P.L.
4 111-226, P.L. 111-240, except sections 2014, 2043, 2111, 2112, and 2113 of P.L.
5 111-240, and P.L. 111-312, and as amended by section 902 of P.L. 112-240, and as
6 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.
7 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
8 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
9 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
10 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
11 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
12 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
13 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
14 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16,
15 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
16 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L.
17 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
18 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
19 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 308, 316,
20 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102, 201, 211,
21 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476,
22 P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
23 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146
24 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135,
25 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),

1 (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections
2 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-227, P.L. 109-280, sections 117, 406,
3 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L.
4 109-432, sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-141, P.L.
5 110-142, excluding sections 2, 3, and 5 of P.L. 110-142, P.L. 110-172, excluding
6 sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172, P.L. 110-245, excluding section
7 301 of P.L. 110-245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L.
8 110-246, P.L. 110-289, excluding sections 3071, 3081, and 3082 of P.L. 110-289, P.L.
9 110-317, excluding section 9 (e) of P.L. 110-317, sections 116, 208, 211, and 301 of
10 division B and sections 313 and 504 of division C of P.L. 110-343, P.L. 110-351, P.L.
11 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B
12 of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding section 201 of P.L. 111-147,
13 sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111-148,
14 section 1407 of P.L. 111-152, P.L. 111-192, section 1601 of P.L. 111-203, sections 215
15 and 217 of P.L. 111-226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240,
16 and P.L. 111-325, and section 902 of P.L. 112-240, applies for Wisconsin purposes at
17 the same time as for federal purposes, except that changes made by section 209 of
18 P.L. 109-222, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A
19 and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and
20 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L.
21 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172,
22 sections 110 and 113 of P.L. 110-245, sections 15312, 15313, 15314, and 15342 of P.L.
23 110-246, sections 3031, 3032, 3033, 3041, 3051, 3052, 3061, and 3092 of P.L.
24 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections 116, 208, and
25 211 of division B and section 504 of division C of P.L. 110-343, section 14 of P.L.

1 111-92, sections 531, 532, and 533 of P.L. 111-147, sections 10908 and 10909 of P.L.
2 111-148, and section 2043 of P.L. 111-240 do not apply for taxable years beginning
3 before January 1, 2011. Amendments to the Internal Revenue Code enacted after
4 December 31, 2010, do not apply to this subdivision with respect to taxable years that
5 begin after December 31, 2010, and before January 1, 2013, except that changes to
6 the Internal Revenue Code made by section 902 of P.L. 112-240, and changes that
7 indirectly affect the provisions applicable to this subchapter made by section 902 of
8 P.L. 112-240, apply for Wisconsin purposes at the same time as for federal purposes.

9 **SECTION 1383b.** 71.26 (3) (q) of the statutes is amended to read:

10 71.26 (3) (q) Sections For taxable years beginning before January 1, 2014,
11 sections 613 and 613A (relating to percentage depletion) are excluded.

12 **SECTION 1383d.** 71.26 (3) (y) 1. of the statutes is renumbered 71.26 (3) (y) and
13 amended to read:

14 71.26 (3) (y) ~~Except as provided in subd. 2.~~ For taxable years beginning before
15 January 1, 2014, a corporation shall compute amortization and depreciation under
16 the federal Internal Revenue Code as amended to December 31, 2000, except that
17 property first placed in service by the taxpayer on or after January 1, 1983, but
18 before January 1, 1987, that, under s. 71.04 (15) (b) and (br), 1985 stats., is required
19 to be depreciated under the Internal Revenue Code as amended to
20 December 31, 1980, and property first placed in service in taxable year 1981 or
21 thereafter but before January 1, 1987, that, under s. 71.04 (15) (bm), 1985 stats., is
22 required to be depreciated under the Internal Revenue Code as amended to
23 December 31, 1980, shall continue to be depreciated under the Internal Revenue
24 Code as amended to December 31, 1980.

25 **SECTION 1383e.** 71.26 (3) (y) 2. of the statutes is repealed.

1 **SECTION 1383f.** 71.26 (3) (ym) of the statutes is created to read:

2 71.26 (3) (ym) Starting with the first taxable year beginning after December
3 31, 2013, and for each of the next 4 taxable years, a corporation shall subtract 20
4 percent of the amount determined by subtracting the combined federal adjusted
5 basis of all depreciated or amortized assets as of the last day of the taxable year
6 beginning in 2013 that are also being depreciated or amortized for Wisconsin from
7 the combined Wisconsin adjusted basis of those assets on the same day.

8 **SECTION 1383d.** 71.28 (1) (d) of the statutes is created to read:

9 71.28 (1) (d) No credit may be claimed under this subsection for taxable years
10 beginning after December 31, 2013. Credits under this subsection for taxable years
11 that begin before January 1, 2014, may be carried forward to taxable years that begin
12 after December 31, 2013.

13 **SECTION 1384.** 71.28 (1dj) (am) 4h. of the statutes is amended to read:

14 71.28 (1dj) (am) 4h. Modify section 51 (a) of the internal revenue code Internal
15 Revenue Code so that the amount of the credit is 25% of the qualified first-year
16 wages if the wages are paid to an applicant for a Wisconsin works Works employment
17 position for service either in an unsubsidized position or in a trial job under s. 49.147
18 (3), 2011 stats., and so that the amount of the credit is 20% of the qualified first-year
19 wages if the wages are not paid to such an applicant.

20 **SECTION 1385.** 71.28 (1dx) (a) 4. of the statutes is amended to read:

21 71.28 (1dx) (a) 4. “Full-time job” ~~means a regular, nonseasonal full-time~~
22 ~~position in which an individual, as a condition of employment, is required to work at~~
23 ~~least 2,080 hours per year, including paid leave and holidays, and for which the~~
24 ~~individual receives pay that is equal to at least 150% of the federal minimum wage~~
25 ~~and receives benefits that are not required by federal or state law. “Full-time job”~~

1 ~~does not include initial training before an employment position begins~~ has the
2 meaning given in s. 238.30 (2m).

3 **SECTION 1386.** 71.28 (1dx) (a) 5. of the statutes is amended to read:

4 71.28 (1dx) (a) 5. “Member of a targeted group” means a person who resides
5 in an area designated by the federal government as an economic revitalization area,
6 a person who is employed in an unsubsidized job but meets the eligibility
7 requirements under s. 49.145 (2) and (3) for a Wisconsin Works employment position,
8 a person who is employed in a trial job, as defined in s. 49.141 (1) (n), 2011 stats., or
9 in a ~~real work, real pay project position under s. 49.147 (3m)~~ trial employment match
10 program job, as defined in s. 49.141 (1) (n), a person who is eligible for child care
11 assistance under s. 49.155, a person who is a vocational rehabilitation referral, an
12 economically disadvantaged youth, an economically disadvantaged veteran, a
13 supplemental security income recipient, a general assistance recipient, an
14 economically disadvantaged ex-convict, a qualified summer youth employee, as
15 defined in 26 USC 51 (d) (7), a dislocated worker, as defined in 29 USC 2801 (9), or
16 a food stamp recipient, if the person has been certified in the manner under sub. (1dj)
17 (am) 3. by a designated local agency, as defined in sub. (1dj) (am) 2.

18 **SECTION 1387.** 71.28 (1dx) (b) 2. of the statutes is amended to read:

19 71.28 (1dx) (b) 2. The amount determined by multiplying the amount
20 determined under s. 238.385 (1) (b) or s. 560.785 (1) (b), 2009 stats., by the number
21 of full-time jobs created in a development zone and filled by a member of a targeted
22 group and by then subtracting the subsidies paid under s. 49.147 (3) (a) ~~or the~~
23 ~~subsidies and reimbursements paid under s. 49.147 (3m) (c)~~ for those jobs.

24 **SECTION 1388.** 71.28 (1dx) (b) 3. of the statutes is amended to read:

1 71.28 (1dx) (b) 3. The amount determined by multiplying the amount
2 determined under s. 238.385 (1) (c) or s. 560.785 (1) (c), 2009 stats., by the number
3 of full-time jobs created in a development zone and not filled by a member of a
4 targeted group and by then subtracting the subsidies paid under s. 49.147 (3) (a) ~~or~~
5 ~~the subsidies and reimbursements paid under s. 49.147 (3m) (e) for those jobs.~~

6 **SECTION 1389.** 71.28 (1dx) (b) 4. of the statutes is amended to read:

7 71.28 (1dx) (b) 4. The amount determined by multiplying the amount
8 determined under s. 238.385 (1) (bm) or s. 560.785 (1) (bm), 2009 stats., by the
9 number of full-time jobs retained, as provided in the rules under s. 238.385 or s.
10 560.785, 2009 stats., excluding jobs for which a credit has been claimed under sub.
11 (1dj), in an enterprise development zone under s. 238.397 or s. 560.797, 2009 stats.,
12 and for which significant capital investment was made and by then subtracting the
13 subsidies paid under s. 49.147 (3) (a) ~~or the subsidies and reimbursements paid~~
14 ~~under s. 49.147 (3m) (e) for those jobs.~~

15 **SECTION 1390.** 71.28 (1dx) (b) 5. of the statutes is amended to read:

16 71.28 (1dx) (b) 5. The amount determined by multiplying the amount
17 determined under s. 238.385 (1) (c) or s. 560.785 (1) (c), 2009 stats., by the number
18 of full-time jobs retained, as provided in the rules under s. 238.385 or s. 560.785,
19 2009 stats., excluding jobs for which a credit has been claimed under sub. (1dj), in
20 a development zone and not filled by a member of a targeted group and by then
21 subtracting the subsidies paid under s. 49.147 (3) (a) ~~or the subsidies and~~
22 ~~reimbursements paid under s. 49.147 (3m) (e) for those jobs.~~

23 **SECTION 1390b.** 71.28 (3h) (b) of the statutes is amended to read:

24 71.28 (3h) (b) *Filing claims.* Subject to the limitations provided in this
25 subsection, for taxable years beginning after December 31, 2011, and before January

1, ~~2015~~ 2014, for a claimant who produces at least 2,500,000 gallons of biodiesel fuel in this state in the taxable year, a claimant may claim as a credit against the tax imposed under s. 71.23, up to the amount of the tax, an amount that is equal to the number of gallons of biodiesel fuel produced by the claimant in this state in the taxable year multiplied by 10 cents.

SECTION 1390c. 71.28 (3h) (d) of the statutes is renumbered 71.28 (3h) (d) 1.

SECTION 1390d. 71.28 (3h) (d) 2. of the statutes is created to read:

71.28 **(3h)** (d) 2. No credit may be claimed under this subsection for taxable years beginning after December 31, 2013. Credits under this subsection for taxable years that begin before January 1, 2014, may be carried forward to taxable years that begin after December 31, 2013.

SECTION 1390e. 71.28 (3n) (a) 2. (intro.) of the statutes is amended to read:

71.28 **(3n)** (a) 2. (intro.) “Dairy farm modernization or expansion” means the construction, the improvement, or the acquisition of buildings or facilities, or acquiring equipment, for dairy animal housing, confinement, animal feeding, milk production, or waste management, including the following, if used exclusively related to dairy animals and if acquired and placed in service in this state during taxable years that begin after December 31, 2003, and before January 1, ~~2017~~ 2014:

SECTION 1390f. 71.28 (3n) (a) 5. (intro.) of the statutes is amended to read:

71.28 **(3n)** (a) 5. (intro.) “Livestock farm modernization or expansion” means the construction, the improvement, or the acquisition of buildings or facilities, or the acquisition of equipment, for livestock housing, confinement, feeding, or waste management, including the following, if used exclusively related to livestock and if acquired and placed in service in this state during taxable years that begin after December 31, 2005, and before January 1, ~~2017~~ 2014:

1 **SECTION 1390g.** 71.28 (3n) (a) 6. b. of the statutes is amended to read:

2 71.28 (3n) (a) 6. b. For taxable years that begin after December 31, 2005, and
3 before January 1, ~~2017~~ 2014, “used exclusively,” related to livestock, dairy animals,
4 or both, means used to the exclusion of all other uses except for use not exceeding 5
5 percent of total use.

6 **SECTION 1390h.** 71.28 (3n) (b) 1. of the statutes is amended to read:

7 71.28 (3n) (b) 1. Subject to the limitations provided in this subsection, for
8 taxable years that begin after December 31, 2003, and before January 1, ~~2017~~ 2014,
9 a claimant may claim as a credit against the tax imposed under s. 71.23 an amount
10 equal to 10% of the amount the claimant paid in the taxable year for dairy farm
11 modernization or expansion related to the operation of the claimant’s dairy farm.

12 **SECTION 1390i.** 71.28 (3n) (b) 2. of the statutes is amended to read:

13 71.28 (3n) (b) 2. Subject to the limitations provided in this subsection, for
14 taxable years that begin after December 31, 2005, and before January 1, ~~2017~~ 2014,
15 a claimant may claim as a credit against the tax imposed under s. 71.23 an amount
16 equal to 10 percent of the amount the claimant paid in the taxable year for livestock
17 farm modernization or expansion related to the operation of the claimant’s livestock
18 farm.

19 **SECTION 1390j.** 71.28 (3n) (g) of the statutes is created to read:

20 71.28 (3n) (g) No credit may be claimed under this subsection for taxable years
21 beginning after December 31, 2013. Credits under this subsection for taxable years
22 that begin before January 1, 2014, may be carried forward to taxable years that begin
23 after December 31, 2013.

24 **SECTION 1390k.** 71.28 (3p) (a) 3. (intro.) of the statutes is amended to read:

1 71.28 (3p) (a) 3. (intro.) “Dairy manufacturing modernization or expansion”
2 means constructing, improving, or acquiring buildings or facilities, or acquiring
3 equipment, for dairy manufacturing, including the following, if used exclusively for
4 dairy manufacturing and if acquired and placed in service in this state during
5 taxable years that begin after December 31, 2006, and before January 1, ~~2015~~ 2014,
6 or, in the case of dairy cooperatives, if acquired and placed in service in this state
7 during taxable years that begin after December 31, 2008, and before January 1, ~~2017~~
8 2014:

9 **SECTION 1390L.** 71.28 (3p) (b) of the statutes is amended to read:

10 71.28 (3p) (b) *Filing claims.* Subject to the limitations provided in this
11 subsection and s. 93.535 or s. 560.207, 2009 stats., except as provided in par. (c) 5.,
12 for taxable years beginning after December 31, 2006, and before January 1, ~~2015~~
13 2014, a claimant may claim as a credit against the taxes imposed under s. 71.23, up
14 to the amount of the tax, an amount equal to 10 percent of the amount the claimant
15 paid in the taxable year for dairy manufacturing modernization or expansion related
16 to the claimant’s dairy manufacturing operation.

17 **SECTION 1390m.** 71.28 (3p) (c) 5. of the statutes is amended to read:

18 71.28 (3p) (c) 5. A claimant who is a member of a dairy cooperative may claim
19 the credit in the year after the year in which the dairy manufacturing modernization
20 or expansion occurs, based on amounts described under par. (b) that are paid by the
21 dairy cooperative, for taxable years beginning after December 31, 2008, and before
22 January 1, ~~2018~~ 2014. The amount of the credits computed and not passed through
23 by a partnership, limited liability company, or tax-option corporation that has added
24 that amount to the partnership’s, company’s, or tax-option corporation’s income

1 under s. 71.21 (4) or 71.34 (1k) (g) shall be added to a claimant's income in the year
2 in which the cooperative member is allowed to claim the credit.

3 **SECTION 1390n.** 71.28 (3p) (d) 4. of the statutes is created to read:

4 71.28 (3p) (d) 4. No credit may be claimed under this subsection for taxable
5 years beginning after December 31, 2013.

6 **SECTION 1390p.** 71.28 (3r) (a) 3. (intro.) of the statutes is amended to read:

7 71.28 (3r) (a) 3. (intro.) "Meat processing modernization or expansion" means
8 constructing, improving, or acquiring buildings or facilities, or acquiring equipment,
9 for meat processing, including the following, if used exclusively for meat processing
10 and if acquired and placed in service in this state during taxable years that begin
11 after December 31, 2008, and before January 1, ~~2017~~ 2014:

12 **SECTION 1390q.** 71.28 (3r) (b) of the statutes is amended to read:

13 71.28 (3r) (b) *Filing claims.* Subject to the limitations provided in this
14 subsection and s. 93.545 or s. 560.208, 2009 stats., for taxable years beginning after
15 December 31, 2008, and before January 1, ~~2017~~ 2014, a claimant may claim as a
16 credit against the taxes imposed under s. 71.23, up to the amount of the tax, an
17 amount equal to 10 percent of the amount the claimant paid in the taxable year for
18 meat processing modernization or expansion related to the claimant's meat
19 processing operation.

20 **SECTION 1390r.** 71.28 (3r) (d) 3. of the statutes is created to read:

21 71.28 (3r) (d) 3. No credit may be claimed under this subsection for taxable
22 years beginning after December 31, 2013.

23 **SECTION 1390rd.** 71.28 (3rm) (b) of the statutes is amended to read:

24 71.28 (3rm) (b) *Filing claims.* Subject to the limitations provided in this
25 subsection and s. 93.547 or s. 560.209, 2009 stats., for taxable years beginning after

1 December 31, 2009, and before January 1, ~~2016~~ 2015, a claimant may claim as a
2 credit against the taxes imposed under s. 71.23, up to the amount of the tax, an
3 amount equal to 10 percent of the amount the claimant paid in the taxable year for
4 equipment that is used primarily to harvest or process woody biomass that is used
5 as fuel or as a component of fuel.

6 **SECTION 1390rf.** 71.28 (3rm) (d) 3. of the statutes is created to read:

7 71.28 (3rm) (d) 3. No credit may be claimed under this subsection for taxable
8 years beginning after December 31, 2014.

9 **SECTION 1390s.** 71.28 (3rn) (a) 4. (intro.) of the statutes is amended to read:

10 71.28 (3rn) (a) 4. (intro.) “Food processing plant or food warehouse
11 modernization or expansion” means constructing, improving, or acquiring buildings
12 or facilities, or acquiring equipment, for food processing or food warehousing,
13 including the following, if used exclusively for food processing or food warehousing
14 and if acquired and placed in service in this state during taxable years that begin
15 after December 31, 2009, and before January 1, ~~2017~~ 2014:

16 **SECTION 1390t.** 71.28 (3rn) (b) of the statutes is amended to read:

17 71.28 (3rn) (b) *Filing claims.* Subject to the limitations provided in this
18 subsection and s. 93.54 or s. 560.2056, 2009 stats., for taxable years beginning after
19 December 31, 2009, and before January 1, ~~2017~~ 2014, a claimant may claim as a
20 credit against the tax imposed under s. 71.23, up to the amount of the tax, an amount
21 equal to 10 percent of the amount the claimant paid in the taxable year for food
22 processing or food warehousing modernization or expansion related to the operation
23 of the claimant’s food processing plant or food warehouse.

24 **SECTION 1390u.** 71.28 (3rn) (d) 3. of the statutes is created to read:

1 71.28 (3rn) (d) 3. No credit may be claimed under this subsection for taxable
2 years beginning after December 31, 2013.

3 **SECTION 1391.** 71.28 (3w) (b) 1. a. of the statutes is amended to read:

4 71.28 (3w) (b) 1. a. The number of full-time employees whose annual wages
5 are greater than ~~\$20,000~~ the amount determined by multiplying 2,080 by 150
6 percent of the federal minimum wage in a tier I county or municipality or greater
7 than \$30,000 in a tier II county or municipality and who the claimant employed in
8 the enterprise zone in the taxable year, minus the number of full-time employees
9 whose annual wages were greater than ~~\$20,000~~ the amount determined by
10 multiplying 2,080 by 150 percent of the federal minimum wage in a tier I county or
11 municipality or greater than \$30,000 in a tier II county or municipality and who the
12 claimant employed in the area that comprises the enterprise zone in the base year.

13 **SECTION 1392.** 71.28 (3w) (b) 1. b. of the statutes is amended to read:

14 71.28 (3w) (b) 1. b. The number of full-time employees whose annual wages
15 are greater than ~~\$20,000~~ the amount determined by multiplying 2,080 by 150
16 percent of the federal minimum wage in a tier I county or municipality or greater
17 than \$30,000 in a tier II county or municipality and who the claimant employed in
18 the state in the taxable year, minus the number of full-time employees whose annual
19 wages were greater than ~~\$20,000~~ the amount determined by multiplying 2,080 by
20 150 percent of the federal minimum wage in a tier I county or municipality or greater
21 than \$30,000 in a tier II county or municipality and who the claimant employed in
22 the state in the base year.

23 **SECTION 1393.** 71.28 (3w) (b) 2. of the statutes is amended to read:

24 71.28 (3w) (b) 2. Determine the claimant's average zone payroll by dividing
25 total wages for full-time employees whose annual wages are greater than \$20,000

1 the amount determined by multiplying 2,080 by 150 percent of the federal minimum
2 wage in a tier I county or municipality or greater than \$30,000 in a tier II county or
3 municipality and who the claimant employed in the enterprise zone in the taxable
4 year by the number of full-time employees whose annual wages are greater than
5 \$20,000 the amount determined by multiplying 2,080 by 150 percent of the federal
6 minimum wage in a tier I county or municipality or greater than \$30,000 in a tier II
7 county or municipality and who the claimant employed in the enterprise zone in the
8 taxable year.

9 **SECTION 1394.** 71.28 (3w) (b) 3. of the statutes is amended to read:

10 71.28 (3w) (b) 3. For employees in a tier I county or municipality, subtract
11 \$20,000 the amount determined by multiplying 2,080 by 150 percent of the federal
12 minimum wage from the amount determined under subd. 2. and for employees in a
13 tier II county or municipality, subtract \$30,000 from the amount determined under
14 subd. 2.

15 **SECTION 1395.** 71.28 (3w) (bm) 2. of the statutes is amended to read:

16 71.28 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
17 4., and subject to the limitations provided in this subsection and s. 238.399 or s.
18 560.799, 2009 stats., a claimant may claim as a credit against the tax imposed under
19 s. 71.23 an amount equal to the percentage, as determined under s. 238.399 or s.
20 560.799, 2009 stats., not to exceed 7 percent, of the claimant's zone payroll paid in
21 the taxable year to all of the claimant's full-time employees whose annual wages are
22 greater than \$20,000 the amount determined by multiplying 2,080 by 150 percent
23 of the federal minimum wage in a tier I county or municipality, not including the
24 wages paid to the employees determined under par. (b) 1., or greater than \$30,000
25 in a tier II county or municipality, not including the wages paid to the employees

1 determined under par. (b) 1., and who the claimant employed in the enterprise zone
2 in the taxable year, if the total number of such employees is equal to or greater than
3 the total number of such employees in the base year. A claimant may claim a credit
4 under this subdivision for no more than 5 consecutive taxable years.

5 **SECTION 1395d.** 71.28 (4) (i) of the statutes is amended to read:

6 71.28 (4) (i) *Nonclaimants.* ~~The~~ Except as provided in par. (j), the credits under
7 this subsection may not be claimed by a partnership, except a publicly traded
8 partnership treated as a corporation under s. 71.22 (1k), limited liability company,
9 except a limited liability company treated as a corporation under s. 71.22 (1k), or
10 tax-option corporation or by partners, including partners of a publicly traded
11 partnership, members of a limited liability company or shareholders of a tax-option
12 corporation.

13 **SECTION 1395e.** 71.28 (4) (j) of the statutes is created to read:

14 71.28 (4) (j) *Pass-through entities.* Partnerships, limited liability companies,
15 and tax-option corporations may not claim the credit under this subsection, but the
16 eligibility for, and the amount of, the credit are based on their payment of amounts
17 under par. (ad). A partnership, limited liability company, or tax-option corporation
18 shall compute the amount of credit that each of its partners, members, or
19 shareholders may claim and shall provide that information to each of them.
20 Partners, members of limited liability companies, and shareholders of tax-option
21 corporations may claim the credit in proportion to their ownership interests.

22 **SECTION 1395b.** 71.28 (4m) (d) 3. of the statutes is created to read:

23 71.28 (4m) (d) 3. No credit may be claimed under this subsection for taxable
24 years beginning after December 31, 2013. Credits under this subsection for taxable

1 years that begin before January 1, 2014, may be carried forward to taxable years that
2 begin after December 31, 2013.

3 **SECTION 1395bb.** 71.28 (5) (ad) 1. of the statutes is amended to read:

4 71.28 (5) (ad) 1. Except as provided in subds. 2. and 3., for taxable year 1986
5 and ~~subsequent~~ for taxable years that begin before January 1, 2014, any corporation
6 may credit against taxes otherwise due under this chapter an amount equal to 5
7 percent of the amount paid or incurred by that corporation during the taxable year
8 to construct and equip new facilities or expand existing facilities used in this state
9 for qualified research, as defined in section 41 of the Internal Revenue Code. Eligible
10 amounts include only amounts paid or incurred for tangible, depreciable property
11 but do not include amounts paid or incurred for replacement property.

12 **SECTION 1395bc.** 71.28 (5) (ad) 2. of the statutes is amended to read:

13 71.28 (5) (ad) 2. For taxable years beginning after June 30, 2007, and before
14 January 1, 2014, any corporation may credit against taxes otherwise due under this
15 chapter an amount equal to 10 percent of the amount paid or incurred by that
16 corporation during the taxable year to construct and equip new facilities or expand
17 existing facilities used in this state for qualified research, as defined in section 41 of
18 the Internal Revenue Code, except that “qualified research expenses” includes only
19 expenses paid or incurred by the claimant for research related to designing internal
20 combustion engines for vehicles, including expenses related to designing vehicles
21 that are powered by such engines and improving production processes for such
22 engines and vehicles. Eligible amounts include only amounts paid or incurred for
23 tangible, depreciable property but do not include amounts paid or incurred for
24 replacement property.

25 **SECTION 1395bd.** 71.28 (5) (ad) 3. of the statutes is amended to read:

1 71.28 (5) (ad) 3. For taxable years beginning after June 30, 2007, and before
2 January 1, 2014, any corporation may credit against taxes otherwise due under this
3 chapter an amount equal to 10 percent of the amount paid or incurred by that
4 corporation during the taxable year to construct and equip new facilities or expand
5 existing facilities used in this state for qualified research, as defined in section 41 of
6 the Internal Revenue Code, except that “qualified research expenses” includes only
7 expenses paid or incurred by the claimant for research related to the design and
8 manufacturing of energy efficient lighting systems, building automation and control
9 systems, or automotive batteries for use in hybrid–electric vehicles, that reduce the
10 demand for natural gas or electricity or improve the efficiency of its use. Eligible
11 amounts include only amounts paid or incurred for tangible, depreciable property
12 but do not include amounts paid or incurred for replacement property.

13 **SECTION 1395be.** 71.28 (5) (c) of the statutes is created to read:

14 71.28 (5) (c) *Sunset.* No credit may be claimed under this subsection for taxable
15 years beginning after December 31, 2013. Credits under this subsection for taxable
16 years that begin before January 1, 2014, may be carried forward to taxable years that
17 begin after December 31, 2013.

18 **SECTION 1395c.** 71.28 (5e) (d) of the statutes is renumbered 71.28 (5e) (d) 1.

19 **SECTION 1395d.** 71.28 (5e) (d) 2. of the statutes is created to read:

20 71.28 (5e) (d) 2. No credit may be claimed under this subsection for taxable
21 years beginning after December 31, 2013. Credits under this subsection for taxable
22 years that begin before January 1, 2014, may be carried forward to taxable years that
23 begin after December 31, 2013.

24 **SECTION 1395e.** 71.28 (5f) (d) 3. of the statutes is created to read:

1 71.28 (5f) (d) 3. No credit may be claimed under this subsection for taxable
2 years beginning after December 31, 2013.

3 **SECTION 1395c.** 71.28 (5g) (a) of the statutes is amended to read:

4 71.28 (5g) (a) *Definitions.* In this subsection, “claimant” means an insurer, as
5 defined in s. 149.10 (5), 2011 stats., who files a claim under this subsection.

6 **SECTION 1395d.** 71.28 (5g) (b) of the statutes is amended to read:

7 71.28 (5g) (b) *Filing claims.* Subject to the limitations provided under this
8 subsection, for taxable years beginning after December 31, 2005, and before January
9 1, 2014, a claimant may claim as a credit against the taxes imposed under s. 71.23
10 an amount that is equal to the amount of assessment under s. 149.13, 2011 stats.,
11 that the claimant paid in the claimant’s taxable year, multiplied by the percentage
12 determined under par. (c) 1.

13 **SECTION 1395e.** 71.28 (5g) (c) 1. of the statutes is amended to read:

14 71.28 (5g) (c) 1. The department of revenue, in consultation with the office of
15 the commissioner of insurance, shall determine the percentage under par. (b) for
16 each claimant for each taxable year. The percentage shall be equal to \$5,000,000
17 divided by the aggregate assessment under s. 149.13, 2011 stats. The office of the
18 commissioner of insurance shall provide to each claimant that participates in the
19 cost of administering the plan the aggregate assessment at the time that it notifies
20 the claimant of the claimant’s assessment. The aggregate amount of the credit under
21 this subsection and ss. 71.07 (5g), 71.47 (5g), and 76.655 for all claimants
22 participating in the cost of administering the plan under ch. 149, 2011 stats., shall
23 not exceed \$5,000,000 in each fiscal year.

24 **SECTION 1395f.** 71.28 (5g) (d) of the statutes is renumbered 71.28 (5g) (d) 1.

25 **SECTION 1395g.** 71.28 (5g) (d) 2. of the statutes is created to read:

1 71.28 (5g) (d) 2. No credit may be claimed under this subsection for taxable
2 years beginning after December 31, 2013. Credits under this subsection for taxable
3 years that begin before January 1, 2014, may be carried forward to taxable years that
4 begin after December 31, 2013.

5 **SECTION 1395h.** 71.28 (5h) (d) 3. of the statutes is created to read:

6 71.28 (5h) (d) 3. No credit may be claimed under this subsection for taxable
7 years beginning after December 31, 2013.

8 **SECTION 1396.** 71.28 (5i) (b) of the statutes is amended to read:

9 71.28 (5i) (b) *Filing claims.* Subject to the limitations provided in this
10 subsection, for taxable years beginning after December 31, 2011, and before January
11 1, 2014, a claimant may claim as a credit against the taxes imposed under s. 71.23,
12 up to the amount of those taxes, an amount equal to 50 percent of the amount the
13 claimant paid in the taxable year for information technology hardware or software
14 that is used to maintain medical records in electronic form, if the claimant is a health
15 care provider, as defined in s. 146.81 (1) (a) to (p).

16 **SECTION 1396b.** 71.28 (5j) (b) of the statutes is amended to read:

17 71.28 (5j) (b) *Filing claims.* Subject to the limitations provided in this
18 subsection, for taxable years beginning after December 31, 2007, and before January
19 1, 2018 2014, a claimant may claim as a credit against the taxes imposed under s.
20 71.23, up to the amount of the taxes, an amount that is equal to 25 percent of the
21 amount that the claimant paid in the taxable year to install or retrofit pumps located
22 in this state that dispense motor vehicle fuel marketed as gasoline and 85 percent
23 ethanol or a higher percentage of ethanol or motor vehicle fuel marketed as diesel
24 fuel and 20 percent biodiesel fuel or that mix fuels from separate storage tanks and

1 allow the end user to choose the percentage of gasoline replacement renewable fuel
2 or diesel replacement renewable fuel in the motor vehicle fuel dispensed.

3 **SECTION 1396d.** 71.28 (5j) (d) of the statutes is renumbered 71.28 (5j) (d) 1.

4 **SECTION 1396e.** 71.28 (5j) (d) 2. of the statutes is created to read:

5 71.28 (5j) (d) 2. No credit may be claimed under this subsection for taxable
6 years beginning after December 31, 2013. Credits under this subsection for taxable
7 years that begin before January 1, 2014, may be carried forward to taxable years that
8 begin after December 31, 2013.

9 **SECTION 1396g.** 71.28 (5n) (a) 8. g. of the statutes is created to read:

10 71.28 (5n) (a) 8. g. Income from aging natural cheese on behalf of others, as
11 described under s. 70.995 (3) (b).

12 **SECTION 1396h.** 71.28 (5n) (a) 9. a. of the statutes is amended to read:

13 71.28 (5n) (a) 9. a. Tangible personal property manufactured in whole or in part
14 by the claimant on property that is assessed as manufacturing property under s.
15 70.995, not including natural cheese aged on behalf of others, as described under s.
16 70.995 (3) (b).

17 **SECTION 1398b.** 71.28 (5r) (d) of the statutes is renumbered 71.28 (5r) (d) 1.

18 **SECTION 1398c.** 71.28 (5r) (d) 2. of the statutes is created to read:

19 71.28 (5r) (d) 2. No credit may be claimed under this subsection for taxable
20 years beginning after December 31, 2013. Credits under this subsection for taxable
21 years that begin before January 1, 2014, may be carried forward to taxable years that
22 begin after December 31, 2013.

23 **SECTION 1398d.** 71.28 (5rm) (b) (intro.) of the statutes is amended to read:

24 71.28 (5rm) (b) *Filing claims.* (intro.) Subject to the limitations provided in
25 this subsection, for taxable years beginning after December 31, 2009, and before

1 January 1, ~~2020~~ 2014, a claimant may claim as a credit against the tax imposed
2 under s. 71.23, up to the amount of the tax, the amount determined as follows, except
3 that the maximum amount that a claimant may claim in a taxable year under this
4 subsection is \$300,000:

5 **SECTION 1398e.** 71.28 (5rm) (d) of the statutes is renumbered 71.28 (5rm) (d)

6 1.

7 **SECTION 1398f.** 71.28 (5rm) (d) 2. of the statutes is created to read:

8 71.28 (**5rm**) (d) 2. No credit may be claimed under this subsection for taxable
9 years beginning after December 31, 2013. Credits under this subsection for taxable
10 years that begin before January 1, 2014, may be carried forward to taxable years that
11 begin after December 31, 2013.

12 **SECTION 1398e.** 71.28 (6) (a) of the statutes is renumbered 71.28 (6) (a) (intro.)
13 and amended to read:

14 71.28 (**6**) (a) (intro.) Any person may credit against taxes otherwise due under
15 this chapter, up to the amount of those taxes, an amount equal to ~~5%~~ one of the
16 following percentages of the costs of qualified rehabilitation expenditures, as defined
17 in section 47 (c) (2) of the ~~internal revenue code~~ Internal Revenue Code, for certified
18 historic structures on property located in this state if the physical work of
19 construction or destruction in preparation for construction begins after December
20 31, 1988, and the rehabilitated property is placed in service after June 30, 1989.:

21 **SECTION 1398ec.** 71.28 (6) (a) 1. of the statutes is created to read:

22 71.28 (**6**) (a) 1. For taxable years beginning before January 1, 2013, 5 percent.

23 **SECTION 1398ef.** 71.28 (6) (a) 2. of the statutes is created to read:

24 71.28 (**6**) (a) 2. For taxable years beginning after December 31, 2012, 10
25 percent.

1 **SECTION 1398g.** 71.28 (6n) (d) of the statutes is renumbered 71.28 (6n) (d) 1.

2 **SECTION 1398h.** 71.28 (6n) (d) 2. of the statutes is created to read:

3 71.28 (6n) (d) 2. No credit may be claimed under this subsection for taxable
4 years beginning after December 31, 2012. Credits under this subsection for taxable
5 years that begin before January 1, 2013, may be carried forward to taxable years that
6 begin after December 31, 2012.

7 **SECTION 1398i.** 71.28 (8r) (d) of the statutes is renumbered 71.28 (8r) (d) 1.

8 **SECTION 1398j.** 71.28 (8r) (d) 2. of the statutes is created to read:

9 71.28 (8r) (d) 2. No credit may be claimed under this subsection for taxable
10 years beginning after December 31, 2013.

11 **SECTION 1398k.** 71.28 (9s) (b) of the statutes is amended to read:

12 71.28 (9s) (b) *Filing claims.* Subject to the limitations provided under this
13 subsection, for taxable years beginning after December 31, 2010, and before January
14 1, 2014, for 2 consecutive taxable years beginning with the taxable year in which the
15 claimant's business locates to this state from another state or another country and
16 begins doing business in this state, a claimant may claim as a credit against the taxes
17 imposed under s. 71.23, up to the amount of the taxes, the amount of the claimant's
18 tax liability under this subchapter after applying all other allowable credits,
19 deductions, and exclusions.

20 **SECTION 1398L.** 71.28 (9s) (d) 3. of the statutes is created to read:

21 71.28 (9s) (d) 3. No credit may be claimed under this subsection for taxable
22 years beginning after December 31, 2013. Credits under this subsection for taxable
23 years that begin before January 1, 2014, may be carried forward to taxable years that
24 begin after December 31, 2013.

25 **SECTION 1399.** 71.34 (1g) (i) of the statutes is created to read:

1 71.34 (1g) (i) “Internal Revenue Code” for tax-option corporations, for taxable
2 years that begin after December 31, 2012, means the federal Internal Revenue Code
3 as amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L.
4 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
5 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3,
6 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, section 431 of P.L.
7 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L.
8 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L.
9 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
10 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
11 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L.
12 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
13 (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L. 109–222,
14 P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of
15 division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except sections
16 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2, 3, and 5
17 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,
18 P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246, except sections
19 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections 3071, 3081, and
20 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343, except sections 116,
21 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110–343,
22 P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of
23 division B of P.L. 111–5, section 201 of P.L. 111–147, P.L. 111–148, except sections
24 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,
25 10908, and 10909 of P.L. 111–148, P.L. 111–152, except sections 1403 and 1407 of P.L.

1 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except
2 sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111,
3 2112, and 2113 of P.L. 111–240, P.L. 111–312, and as amended by section 1858 of P.L.
4 112–10, section 1108 of P.L. 112–95, sections 40211, 40241, 40242, and 100121 of P.L.
5 112–141, and sections 101 and 902 of P.L. 112–240, and as indirectly affected in the
6 provisions applicable to this subchapter by P.L. 99–514, excluding sections 803 (d)
7 (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514, P.L. 100–203,
8 P.L. 100–647, excluding section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
9 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
10 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
11 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
12 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
13 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
14 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
15 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
16 P.L. 106–554, P.L. 106–573, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.
17 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections
18 101 and 301 (a) of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L.
19 107–358, P.L. 108–27, excluding sections 106, 201, and 202 of P.L. 108–27, P.L.
20 108–121, P.L. 108–173, excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L.
21 108–218, P.L. 108–311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.
22 108–311, P.L. 108–357, excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422,
23 847, 909, and 910 of P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L.
24 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
25 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146 of P.L.

1 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135, excluding
2 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
3 (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections 101, 207,
4 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410,
5 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,
6 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142,
7 excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b)
8 and 11 (b), (e), and (g) of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L.
9 110–245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L.
10 110–289, excluding sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317,
11 excluding section 9 (e) of P.L. 110–317, sections 116, 208, 211, and 301 of division B
12 and sections 313 and 504 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458,
13 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.
14 111–5, P.L. 111–92, P.L. 111–147, excluding section 201 of P.L. 111–147, sections
15 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,
16 10908, and 10909 of P.L. 111–148, sections 1403 and 1407 of P.L. 111–152, P.L.
17 111–192, section 1601 of P.L. 111–203, sections 215 and 217 of P.L. 111–226, sections
18 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L. 111–325, section 1858 of P.L.
19 112–10, section 1108 of P.L. 112–95, sections 40211, 40241, 40242, and 100121 of P.L.
20 112–141, and sections 101 and 902 of P.L. 112–240, except that section 1366 (f)
21 (relating to pass-through of items to shareholders) is modified by substituting the
22 tax under s. 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue
23 Code applies for Wisconsin purposes at the same time as for federal purposes, except
24 that changes made by P.L. 106–573, sections 9004, 9005, 9012, 9013, 9014, 9016, and
25 10902 of P.L. 111–148, sections 1403 and 1407 of P.L. 111–152, section 1858 of P.L.

1 112–10, section 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and 100121
2 of P.L. 112–141 do not apply for taxable years beginning before January 1, 2013.
3 Amendments to the federal Internal Revenue Code enacted after December 31, 2010,
4 do not apply to this paragraph with respect to taxable years beginning after
5 December 31, 2010, except that changes to the Internal Revenue Code made by
6 section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, and sections 40211, 40241,
7 40242, and 100121 of P.L. 112–141, and changes that indirectly affect the provisions
8 applicable to this subchapter made by section 1858 of P.L. 112–10, section 1108 of P.L.
9 112–95, and sections 40211, 40241, 40242, and 100121 of P.L. 112–141, do not apply
10 for taxable years beginning before January 1, 2013, and changes to the Internal
11 Revenue Code made by sections 101 and 902 of P.L. 112–240, and changes that
12 indirectly affect the provisions applicable to this subchapter made by sections 101
13 and 902 of P.L. 112–240, apply for Wisconsin purposes at the same time as for federal
14 purposes.

15 **SECTION 1400.** 71.34 (1g) (o) of the statutes is repealed.

16 **SECTION 1401.** 71.34 (1g) (p) of the statutes is renumbered 71.34 (1g) (a).

17 **SECTION 1402.** 71.34 (1g) (q) of the statutes is renumbered 71.34 (1g) (b).

18 **SECTION 1403.** 71.34 (1g) (r) of the statutes is renumbered 71.34 (1g) (c).

19 **SECTION 1404.** 71.34 (1g) (s) of the statutes is renumbered 71.34 (1g) (d).

20 **SECTION 1405.** 71.34 (1g) (t) of the statutes is renumbered 71.34 (1g) (e).

21 **SECTION 1406.** 71.34 (1g) (u) of the statutes is renumbered 71.34 (1g) (f).

22 **SECTION 1407.** 71.34 (1g) (um) of the statutes is renumbered 71.34 (1g) (g).

23 **SECTION 1408.** 71.34 (1g) (un) of the statutes is renumbered 71.34 (1g) (h) and
24 amended to read:

1 71.34 (1g) (h) "Internal Revenue Code" for tax-option corporations, for taxable
2 years that begin after December 31, 2010, and before January 1, 2013, means the
3 federal Internal Revenue Code as amended to December 31, 2010, excluding sections
4 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
5 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
6 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,
7 P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147,
8 sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306,
9 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 102, 201, 211, 242, 244, 336,
10 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309,
11 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section
12 11146 of P.L. 109-59, section 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates
13 to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, sections 101,
14 207, 503, and 513 of P.L. 109-222, P.L. 109-432, except sections 117, 406, 409, 410,
15 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109-432,
16 P.L. 110-28, except sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L.
17 110-140, sections 2, 3, and 5 of P.L. 110-142, P.L. 110-166, sections 3 (b) and 11 (b),
18 (e), and (g) of P.L. 110-172, P.L. 110-185, P.L. 110-234, section 301 of P.L. 110-245,
19 P.L. 110-246, except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L.
20 110-246, sections 3071, 3081, and 3082 of P.L. 110-289, section 9 (e) of P.L. 110-317,
21 P.L. 110-343, except sections 116, 208, 211, and 301 of division B and sections 313
22 and 504 of division C of P.L. 110-343, P.L. 111-5, except sections 1261, 1262, 1401,
23 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111-5, section 201 of P.L.
24 111-147, P.L. 111-148, except sections 1322, 1515, 9003, 9021, 9022, 10108, 10908,
25 and 10909 of P.L. 111-148, P.L. 111-152, except section 1407 of P.L. 111-152, P.L.

1 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except sections 215 and
2 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and 2113
3 of P.L. 111–240, and P.L. 111–312, and as amended by section 902 of P.L. 112–240,
4 and as indirectly affected in the provisions applicable to this subchapter by P.L.
5 99–514, P.L. 100–203, P.L. 100–647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812
6 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and, P.L. 100–203, P.L. 100–647,
7 excluding section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.
8 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and
9 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
10 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
11 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202
12 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
13 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
14 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
15 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.
16 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L.
17 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27,
18 excluding sections 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173,
19 excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311,
20 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357,
21 excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of
22 P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections
23 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
24 109–58, P.L. 109–59, excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding
25 section 301 of P.L. 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it