

2013 DRAFTING REQUEST

Bill

Received: 2/8/2013 Received By: fknepp
 Wanted: As time permits Same as LRB:
 For: Governor 261-2163 By/Representing: Eileen Schoenfeldt
 May Contact: Drafter: fknepp
 Subject: Econ. Development - housing Addl. Drafters:
 Extra Copies:

Submit via email: YES
 Requester's email: eileen.schoenfeldt@wisconsin.gov
 Carbon copy (CC) to: fern.knepp@legis.wisconsin.gov
 michael.gallagher@legis.wisconsin.gov
 rick.champagne@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Homeownership mortgage loan program

Instructions:

See attached

Drafting History:

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
/?	fknepp 2/11/2013			_____			
/1	srose 3/7/2013	kfollett 2/12/2013	jfrantze 2/12/2013	_____	srose 2/12/2013	srose 3/7/2013	

FE Sent For:

→ Not Needed <END>

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/?	fknepp	1/15/12 2/1/12	Jb	2/1/12			

FE Sent For:

<END>

Knepp, Fern

From: Kuczenski, Tracy
Sent: Friday, February 08, 2013 4:19 PM
To: Schoenfeldt, Eileen - GOV
Cc: Knepp, Fern; Gallagher, Michael
Subject: RE: bill draft request

Hi Eileen -

I no longer draft economic development or WHEDA drafts. I am forwarding your request to Mike Gallagher and Fern Knepp. One of them will be able to help you.

Tracy

-----Original Message-----

From: Schoenfeldt, Eileen - GOV [<mailto:Eileen.Schoenfeldt@wisconsin.gov>]
Sent: Fri 2/8/2013 4:01 PM
To: Kuczenski, Tracy
Subject: bill draft request

Hi Tracy -

Can you please draft a bill to add a fourth exception under 234.59(3)3(e) -

4. A loan made to pay off a loan funded or serviced by the Authority.

Let me know if you have any questions. Thanks!

Eileen Schoenfeldt

Policy Advisor

Office of Governor Scott Walker

(608) 261-2163

eileen.schoenfeldt@wisconsin.gov



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-1559/1

FFK: *gfr MR*

In 2-11-2013

Soan

2013 BILL

Gen

1 **AN ACT ...; relating to:** the homeownership mortgage loan program administered
2 by the Wisconsin Housing and Economic Development Authority.

Analysis by the Legislative Reference Bureau

The Wisconsin Housing and Economic Development Authority (WHEDA) administers a homeownership mortgage loan program to encourage homeownership and to facilitate the acquisition of rehabilitation of certain residential properties. Under the program, subject to certain limitations, WHEDA may, directly or by contracting with an authorized lender, make, buy, or assume loans to finance the construction, long-term financing, or rehabilitation of certain residential properties (homeownership mortgage loans). One limitation is that, under current law, homeownership mortgage loans may not be made to finance the purchase or replacement of an existing mortgage unless the existing mortgage is a construction loan, temporary financing, or a loan made to finance a rehabilitation project. Under this bill, a homeownership mortgage loan may also be made to finance the purchase or replacement of an existing mortgage if the existing mortgage is a loan funded or serviced by WHEDA.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 234.59 (3) (e) 4. of the statutes is created to read:

BILL

1

234.59 (3) (e) 4. A loan made to pay off a loan funded or serviced by the authority

2

(END)

Rose, Stefanie

From: Schoenfeldt, Eileen - GOV <Eileen.Schoenfeldt@wisconsin.gov>
Sent: Thursday, March 07, 2013 3:41 PM
To: LRB.Legal
Subject: Draft Review: LRB -1559/1 Topic: Homeownership mortgage loan program

Please Jacket LRB -1559/1 for the SENATE.