2013 DRAFTING REQUEST

Senate Amendment (SA-AB181)

Received:	**6/14/2013**	Received By:	**mgallagh**
Wanted:	**As time permits**	Same as LRB:	
For:	**Dave Hansen (608) 266-5670**	By/Representing:	**Jay Wadd**
May Contact:		Drafter:	**mgallagh**
Subject:	**Econ. Development - bus. dev.** **Econ. Development - misc.**	Addl. Drafters:	
		Extra Copies:	

Submit via email: **YES**
Requester's email: **Sen.Hansen@legis.wisconsin.gov**
Carbon copy (CC) to: **michael.gallagher@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Emphasize job creation

Instructions:

See attached

Drafting History:

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
/1	mgallagh 6/14/2013	scalvin 6/14/2013	jfrantze 6/14/2013	_____ _____	lparisi 6/14/2013	lparisi 6/14/2013	

FE Sent For:

<END>

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FE Sent For:

<END>

Gallagher, Michael

From: Wadd, Jay
Sent: Friday, June 14, 2013 12:58 PM
To: Gallagher, Michael
Subject: Amendment Request: AB-181

Hi, Mike,

Senator Hansen would like an amendment to AB-181 that does the following:

"Job creation shall be the primary purpose of any state investment in a venture capital fund. As such, the fund manager shall be selected based on his or her demonstrated ability to select investments that maximize the number of jobs created. The primary criteria for selection of investments will be their job creation potential. Additionally, the venture capital fund will be evaluated on the basis of the actual number of jobs created by each investment, as well as the wages and benefits of those jobs."

Thanks,

Jay

Jay Wadd
Office of Senator Dave Hansen
608-266-5670

In: 6/14 By Monday 6/17

State of Wisconsin Thanks

2013 – 2014 LEGISLATURE

LRBa0663/1

MPG:...

SAC

SENATE AMENDMENT ,

TO ASSEMBLY BILL 181

At the locations indicated, amend the bill, as shown by assembly substitute amendment 1, as follows:

1. Page 4, line 6: after "state." insert "The primary purpose of that program, and of the investment of moneys in venture capital funds under that program, shall be the creation of jobs in this state".

2. Page 4, line 13: after "class" insert "and who has demonstrated the ability to select investments that maximize the number of jobs created as a result of the investments".

3. Page 7, line 12: after that line insert:

"1m. Select each of its investments of the moneys it receives under par. (b) based primarily on the potential for the investment to create new jobs in this state.".

4. Page 10, line 5: after that line insert:

"g. A description of the wages and benefits of all of the employees the business hired after the venture capital fund first invested moneys in the business that the venture capital fund received under sub. (5) (b).".

5. Page 10, line 21: after that line insert:

"4. A description of the wages and benefits of all of the employees the business hired during the quarter.".

6. Page 11, line 5: after "section" insert ", including an accounting of the total number of jobs that have been created as a result of the program".

(END)