

**2013 DRAFTING REQUEST**

**Senate Amendment (SA-SB384)**

Received: 11/8/2013 Received By: **fknepp**  
Wanted: As time permits Same as LRB:  
For: **Fred Risser (608) 266-1627** By/Representing: **Terry**  
May Contact: Drafter: **fknepp**  
Subject: **Probate - trusts and trustees** Addl. Drafters:  
Extra Copies:

Submit via email: **YES**  
Requester's email: **Sen.Risser@legis.wisconsin.gov**  
Carbon copy (CC) to:

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**Pre Topic:**

No specific pre topic given

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**Topic:**

The nonapplication of prudent investor rule to life insurance contracts owned by trusts

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	fknepp 11/8/2013			_____			
/1		jdyer 11/8/2013	jfrantze 11/8/2013	_____	lparisi 11/8/2013	lparisi 11/8/2013	

FE Sent For:

<END>

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FE Sent For:

<END>

**Knepp, Fern**

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**From:** Tuschen, Terry  
**Sent:** Friday, November 08, 2013 12:10 PM  
**To:** Knepp, Fern  
**Subject:** SB-384 amendment drafting request

**Importance:** High

Hi Fern, can you draft a simple amendment to SB-384 that deletes 701.0903 (3) – in SECTION 158 - from the bill? The language to be deleted is below.

(3) This section does not apply to a life insurance contract that is purchased from an affiliate of the trustee or to a life insurance contract from which the trustee or an affiliate receives a commission, unless the power to purchase the life insurance contract has been delegated to another person and that other person made the decision to purchase the life insurance contract from or through the trustee or an affiliate.

This is just a possible amendment that I want to have in case it gets offered. Is it possible to have it yet today? This bill is moving fast and is on the tentative calendar for Tuesday.

Thanks Fern!

\*\*\*\*\*

Terry Tuschen  
Office of State Senator Fred Risser  
130 South, State Capitol  
Madison, WI 53707-7882  
608.266.1627  
[Terry.Tuschen@legis.wisconsin.gov](mailto:Terry.Tuschen@legis.wisconsin.gov)



State of Wisconsin  
2013 - 2014 LEGISLATURE



LRBa11870

FFK:.....

In 11-8

TODAY

Jld ↑ RMR

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

SENATE AMENDMENT,

TO SENATE BILL 384

LPS -  
Fix  
request  
sheet ok

1 At the locations indicated, amend the bill as follows: ✓

2 1. Page 116, line 16: delete lines 16 to 21. ✓

3 (END)