

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-3860/P1dn
ARG:kjf:jm

January 9, 2014

Please review the attached draft carefully to ensure that it is consistent with your intent.

In this draft, I have assumed that a vendor does not take any security interest in the portable electronic devices it sells and that a vendor does not require the purchase of portable electronics insurance in connection with any consumer credit transaction involving a portable electronic device. If I am mistaken in these assumptions, additional treatments may be necessary, see ss. 422.202 (1) (b) and (2s) (a) 2. and 4., and the analysis may also need to be modified, see s. 424.301 (1) and (1m).

Also, do you want s. 424.401 to apply to portable electronics insurance? Although the provision is difficult to interpret, it seems to me that this provision currently applies and may be inconsistent with s. 632.975.

Please let me know if you would like any changes made to the attached draft or if you have any questions. If the attached draft meets with your approval, let me know and I will convert it to an introducible "/1" draft.

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