



## Fiscal Estimate Narratives

DATCP 7/2/2013

LRB Number	13-1533/1	Introduction Number	AB-0248	Estimate Type	Original
<b>Description</b> Restricting the release of credit information about certain protected individuals and providing a penalty					

### Assumptions Used in Arriving at Fiscal Estimate

Under current law (s. 100.54, stats., in conjunction with Ch. ATCP 112, Adm. Code.), credit reporting agencies are required to place a security freeze on a consumer's credit information if the consumer requests. Generally, these security freezes are a tool to minimize the risk of identity theft.

This bill would establish a requirement that credit reporting agencies issue a credit freeze for a "protected consumer" if the protected consumer's representative requests it (for example, a parent representing their minor child.)

The bill charges DATCP with enforcing the bill's requirements. However, DATCP anticipates very little, if any, enforcement activity necessary because credit reporting agencies are likely comply with the requirements of the statute. Therefore, we believe this bill does not have an ongoing, annual fiscal effect.

DATCP does anticipate that this bill will have a one-time fiscal impact of about \$1,200 related to consumer education and outreach efforts. Through its Office of Privacy Protection, DATCP helps consumers avoid and/or recover from identity theft. If this bill becomes law, DATCP will need to either update existing or create new published materials (webpage, brochures, etc.) related to credit report freezes. We estimate that this would be about 40 hours of employee time, plus some additional costs for printing and distribution. These additional costs can be absorbed into DATCP's existing budget.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

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<b>Description</b> Restricting the release of credit information about certain protected individuals and providing a penalty		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>  One time cost of \$1,200.		
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b> DATCP/ Kevin LeRoy (608) 224-4928		
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