

Fiscal Estimate Narratives

DNR 8/19/2013

LRB Number	13-1730/1	Introduction Number	AB-0285	Estimate Type	Original
Description Deadlines for claiming lottery prizes, motor vehicle fuel bulk plants, repealing the woodland tax, property tax publications, the manufacturing and agriculture tax credit, manufacturing property tax assessment objections, and reporting capital stock transfers					

Assumptions Used in Arriving at Fiscal Estimate

Prior to January 1, 1986, a person who owned ten or more acres of land could apply to the Department of Natural Resources (DNR) to have the land placed into the woodland tax law program. If DNR found that the land was suitable for growing timber or other forest products, and not more suitable for other purposes, DNR would approve the application. In exchange for paying a lower per acre property tax rate than the local general property tax rate, the property owner agreed to follow a woodland management plan approved by DNR. Under current law, as of January 1, 1986, DNR cannot approve any new application, or renew any agreement, to place land into the woodland tax law program. This bill eliminates the woodland tax law program.

Fiscal Effect

The woodland tax law program has been sunset and no entries have been allowed since 1986. Any prior existing entries, commitments, or agreements under this program have expired by 2001. Therefore, there is no fiscal impact related to the repeal of the program.

Long-Range Fiscal Implications