

### Fiscal Estimate - 2013 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>13-0860/2</b>	<b>Introduction Number</b> <b>AB-0037</b>	
<b>Description</b> Requiring the Wisconsin Economic Development Corporation to organize trade and marketing forums for Tier I, Tier II, and Tier III manufacturers and making an appropriation		
<b>Fiscal Effect</b>		
<b>State:</b>		
<input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate		
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs	
<b>Local:</b>		
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
<b>Fund Sources Affected</b>		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.192(1)(r)		
<b>Affected Ch. 20 Appropriations</b>		
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
WEDC/ Rebecca Deschane (608) 210-6763	Amy Young (608) 210-6711	2/26/2013

## Fiscal Estimate Narratives

WEDC 2/26/2013

LRB Number	<b>13-0860/2</b>	Introduction Number	<b>AB-0037</b>	Estimate Type	<b>Original</b>
<b>Description</b> Requiring the Wisconsin Economic Development Corporation to organize trade and marketing forums for Tier I, Tier II, and Tier III manufacturers and making an appropriation					

### Assumptions Used in Arriving at Fiscal Estimate

AB-37 does not allocate any new funding to support the implementation of the activity but requires WEDC to re-allocate existing funds and specifies that those funds come from the Economic Development Fund (WI Statute 20.192(1)(r)).

Requiring activity dollars to come from the Economic Development Fund may limit WEDC's ability to develop, plan and implement the program as the activities that would qualify from this funding source would not fund any additional staffing or timing from the expenditure.

This may require WEDC to divert funding from existing programs and activities to support the new program and would add additional funding requirements to the program. Until WEDC defines the parameters of the program, the extent of the additional costs is indeterminate. However, it is anticipated that at minimum, at .5 LTE will be needed in order to support the development, planning and implementation of a state-wide forum.

Furthermore, the fiscal impact of limiting the funding source to the Economic Development Fund may have a negative impact on WEDC's direct aids to businesses as it will require WEDC to place those funds in a separate account.

### Long-Range Fiscal Implications